

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 31: Increases of \$54,000,000 in loans to brokers and dealers in securities, \$65,000,000 in holdings of United States Government direct obligations, \$28,000,000 in "Other securities", \$174,000,000 in demand deposits-adjusted, and \$83,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$6,000,000 in the San Francisco district, and declined \$6,000,000 in the Cleveland district, \$3,000,000 in the Philadelphia district and \$4,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$54,000,000 in New York City.

Holdings of United States Government direct obligations increased \$49,000,000 in New York City, \$12,000,000 in the Cleveland district and \$65,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$2,000,000. Holdings of "Other securities" increased \$35,000,000 in New York City and \$28,000,000 at all reporting member banks, and declined \$13,000,000 in the San Francisco district.

Demand deposits-adjusted increased \$104,000,000 in New York City, \$47,000,000 in the Chicago district, \$28,000,000 in the Cleveland district and \$174,000,000 at all reporting member banks. Time deposits declined \$7,000,000 and Government deposits \$10,000,000.

Deposits credited to domestic banks increased \$76,000,000 in New York City and \$83,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$10,000,000 in New York City.

Weekly reporting member banks reported no borrowings on August 31.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 31, 1938, follows:

(In millions of dollars)

	Aug. 31, 1938	Increase or decrease since	
		Aug. 24, 1938	Sept. 1, 1937
<b>A S S E T S</b>			
Loans and Investments - total	20,861	+148	-1,458
Loans - total	8,270	+53	-1,757
Commercial, industrial, and agricultural loans	3,886	-4	-752
Open market paper	339	+4	-127
Loans to brokers and dealers in securities	690	+54	-702
Other loans for purchasing or carrying securities	577	-3	-126
Real estate loans	1,159	+1	-5
Loans to banks	112	-2	-23
Other loans	1,507	+3	-22
U. S. Government direct obligations	7,789	+65	-404
Obligations fully guaranteed by U. S. Gov't	1,655	+2	+525
Other securities	3,147	+28	+178
Reserve with Federal Reserve banks	6,685	+46	+1,499
Cash in vault	386	-10	+105
Balances with domestic banks	2,457	+38	+819
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	15,388	+174	+464
Time deposits	5,210	-7	-58
U. S. Government deposits	411	-10	-180
Inter-bank deposits:			
Domestic banks	5,958	+83	+1,075
Foreign banks	335	+10	-250
Borrowings	---	---	-15

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
September 1, 1938

For immediate release

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

	New York City			Chicago		
	1938		1937	1938		1937
	Aug. 31	Aug. 24	Sept. 1	Aug. 31	Aug. 24	Sept. 1
<u>A S S E T S</u>						
Loans and Investments - total	7,751	7,613	8,377	1,846	1,847	2,014
Loans - total	3,007	2,951	4,085	524	526	717
Commercial, industrial and agricultural loans	1,479	1,480	1,818	343	342	482
Open market paper	136	132	164	19	19	30
Loans to brokers and dealers	561	507	1,171	30	32	54
Other loans for purchasing or carrying securities	197	198	275	67	68	75
Real estate loans	118	118	134	12	12	14
Loans to banks	84	87	101	--	--	2
Other loans	432	429	422	53	53	60
U. S. Gov't obligations	2,869	2,820	2,933	876	874	923
Obligations fully guaranteed by U. S. Gov't	795	797	398	127	127	99
Other securities	1,080	1,045	961	319	320	275
Reserve with F. R. bank	3,425	3,375	2,412	895	873	571
Cash in vault	52	51	48	33	34	25
Balances with domestic banks	70	69	65	224	209	125
Other assets - net	488	478	467	53	52	63
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,446	6,342	6,060	1,598	1,552	1,527
Time deposits	657	659	714	463	464	448
U. S. Gov't deposits	100	104	334	42	47	55
Inter-bank deposits:						
Domestic banks	2,500	2,424	1,858	672	680	502
Foreign banks	292	282	536	8	6	7
Borrowings	--	--	8	--	--	--
Other liabilities	305	292	376	16	16	16
Capital account	1,486	1,483	1,483	252	250	243

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 31, 1938  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	20,861	1,097	8,572	1,127	1,781	610	549	2,871	650	361	627	494	2,122
Loans - total	8,270	575	3,396	416	654	228	279	831	282	157	244	227	981
Commercial, industrial, and agricultural loans	3,886	267	1,590	189	247	99	151	468	174	73	149	143	336
Open market paper	339	61	147	20	11	11	3	34	5	5	17	2	23
Loans to brokers and dealers in securities	690	21	566	16	21	3	6	35	4	1	4	2	11
Other loans for purchasing or carrying securities	577	31	264	34	36	16	14	79	13	8	12	14	56
Real estate loans	1,159	82	221	58	171	31	28	93	48	6	22	21	378
Loans to banks	112	3	87	2	2	1	4	3	6	—	1	1	2
Other loans	1,507	110	521	97	166	67	73	119	32	64	39	44	175
U. S. Gov't obligations	7,789	358	3,093	334	761	284	144	1,352	212	151	209	172	719
Obligations fully guaranteed by U.S. Gov't	1,655	30	845	94	90	35	42	229	58	13	49	42	128
Other securities	3,147	134	1,238	283	276	63	84	459	98	40	125	53	294
Reserve with F. R. banks	6,685	353	3,548	229	381	153	96	1,097	161	76	162	101	328
Cash in vault	386	123	66	16	35	17	11	61	10	5	12	10	20
Balance with domestic banks	2,457	138	164	158	278	145	141	439	134	124	288	210	238
Other assets - net	1,282	74	565	86	107	34	39	86	23	17	22	26	203
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	15,388	1,018	6,962	755	1,095	416	337	2,314	417	265	493	406	910
Time deposits	5,210	258	1,052	293	745	199	186	873	186	119	144	132	1,023
U. S. Gov't deposits	411	8	108	20	18	13	23	69	15	2	18	25	92
Inter-bank deposits:													
Domestic banks	5,958	230	2,568	299	344	216	192	889	265	132	358	191	274
Foreign banks	335	10	294	6	1	—	1	9	—	1	—	—	13
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	705	20	316	16	18	22	7	20	6	7	3	5	265
Capital account	3,664	241	1,615	227	361	93	90	380	89	57	95	82	334