

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 24: A decrease of \$10,000,000 in commercial, industrial and agricultural loans, and increases of \$50,000,000 in holdings of United States Government direct obligations and \$25,000,000 in obligations fully guaranteed by the United States Government; an increase of \$194,000,000 in demand deposits—adjusted and a decrease of \$78,000,000 in deposits credited to domestic banks; and an increase of \$71,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased \$10,000,000 in New York City, and declined \$7,000,000 in the Chicago district, \$4,000,000 in the Boston district and \$10,000,000 at all reporting member banks. Other classes of loans showed little change for the week.

Holdings of United States Government direct obligations increased \$39,000,000 in New York City and \$50,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$24,000,000 in New York City and \$25,000,000 at all reporting member banks. Holdings of "Other securities" increased \$5,000,000 in the Cleveland district and \$12,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$118,000,000 in New York City, \$38,000,000 in the Chicago district, \$22,000,000 in the Cleveland district and \$194,000,000 at all reporting member banks. Time deposits increased \$2,000,000. Government deposits declined \$4,000,000.

Deposits credited to domestic banks declined \$29,000,000 in New York City, \$14,000,000 in the Chicago district, \$12,000,000 in the Philadelphia district and \$78,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on August 24.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 24, 1938, follows:

(In millions of dollars)

	Aug. 24, 1938	Increase or decrease since	
		Aug. 17, 1938	Aug. 25, 1937
A S S E T S			
Loans and Investments - total	20,713	+81	-1,602
Loans - total	8,217	-6	-1,741
Commercial, industrial, and agricultural loans	3,890	-10	-716
Open market paper	335	-2	-132
Loans to brokers and dealers in securities	636	+4	-719
Other loans for purchasing or carrying securities	580	+2	-113
Real estate loans	1,158	-2	-6
Loans to banks	114	-1	-24
Other loans	1,504	+3	-31
U. S. Government direct obligations	7,724	+50	-508
Obligations fully guaranteed by U. S. Gov't	1,653	+25	+519
Other securities	3,119	+12	+128
Reserve with Federal Reserve banks	6,639	+71	+1,448
Cash in vault	396	+14	+94
Balances with domestic banks	2,419	-18	+765
L I A B I L I T I E S			
Demand deposits—adjusted	15,214	+194	+264
Time deposits	5,217	+2	-65
U. S. Government deposits	421	-4	-148
Inter-bank deposits:			
Domestic banks	5,875	-78	+974
Foreign banks	325	+5	-248
Borrowings	—	-1	-21

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 25, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Aug. 24	Aug. 17	Aug. 25	Aug. 24	Aug. 17	Aug. 25
<u>ASSETS</u>						
Loans and Investments - total	7,613	7,542	8,340	1,847	1,848	2,010
Loans - total	2,951	2,942	4,036	526	527	707
Commercial, industrial and agricultural loans	1,480	1,470	1,801	342	347	474
Open market paper	132	133	163	19	20	30
Loans to brokers and dealers	507	508	1,140	32	28	52
Other loans for purchasing or carrying securities	198	196	267	68	68	75
Real estate loans	118	118	134	12	12	14
Loans to banks	87	89	102	--	--	2
Other loans	429	428	429	53	52	60
U. S. Gov't obligations	2,820	2,781	2,940	874	875	923
Obligations fully guaranteed by U. S. Gov't	797	773	398	127	127	100
Other securities	1,045	1,046	966	320	319	280
Reserve with F. R. bank	3,375	3,339	2,408	873	856	583
Cash in vault	51	50	50	34	32	26
Balances with domestic banks	69	70	65	209	212	124
Other assets - net	478	483	454	52	51	63
<u>LIABILITIES</u>						
Demand deposits - adjusted	6,342	6,224	6,049	1,552	1,526	1,526
Time deposits	659	660	732	464	464	448
U. S. Gov't deposits	104	104	317	47	52	55
Inter-bank deposits:						
Domestic banks	2,424	2,453	1,829	680	686	512
Foreign banks	282	279	524	6	6	7
Borrowings	--	--	9	--	--	--
Other liabilities	292	282	378	16	15	17
Capital account	1,483	1,482	1,479	250	250	241

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 24, 1938
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	20,713	1,101	8,431	1,129	1,771	609	551	2,870	652	357	629	492	2,121
Loans - total	8,217	580	3,339	413	659	228	280	832	283	155	244	227	972
Commercial, industrial, and agricultural loans	3,890	267	1,591	192	253	99	152	467	174	72	150	143	330
Open market paper	335	62	143	20	11	11	3	34	5	5	16	2	23
Loans to brokers and dealers in securities	636	22	512	16	21	3	6	35	4	1	4	2	10
Other loans for purchasing or carrying securities	580	31	267	34	36	16	15	79	13	8	12	14	55
Real estate loans	1,158	82	221	58	171	31	27	93	48	6	22	21	378
Loans to banks	114	3	88	2	2	1	3	4	7	—	1	1	2
Other loans	1,504	113	517	96	165	67	74	120	32	63	39	44	174
U. S. Gov't obligations	7,724	361	3,042	334	749	284	144	1,352	212	149	211	172	714
Obligations fully guaranteed by U.S. Gov't	1,653	30	846	94	91	34	43	226	58	13	49	41	128
Other securities	3,119	130	1,204	283	272	63	84	460	99	40	125	52	307
Reserve with F. R. bank	6,639	356	3,516	223	384	147	101	1,076	166	73	162	100	335
Cash in vault	396	124	67	16	37	18	12	62	11	6	12	11	20
Balances with domestic banks	2,419	131	158	155	261	150	139	424	133	127	284	215	242
Other assets - net	1,262	73	551	83	105	34	39	84	23	16	22	25	207
L I A B I L I T I E S													
Demand deposits--adjusted	15,214	1,022	6,866	751	1,067	418	341	2,267	417	264	492	407	902
Time deposits	5,217	258	1,054	294	746	199	186	874	186	119	144	132	1,025
U. S. Gov't deposits	421	8	112	20	18	13	23	75	15	2	18	25	92
Inter-bank deposits:													
Domestic banks	5,875	226	2,493	293	347	213	194	895	271	130	357	191	265
Foreign banks	325	11	284	6	1	—	1	7	—	1	—	1	13
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	717	20	302	16	18	22	7	19	6	7	3	4	293
Capital account	3,660	240	1,612	226	361	93	90	379	90	56	95	83	335