

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 3: Decreases of \$209,000,000 in demand deposits—adjusted, an increase of \$77,000,000 in deposits credited to domestic banks, and a decrease of \$105,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$7,000,000 in New York City and \$4,000,000 at all reporting member banks. Loans to brokers and dealers increased \$7,000,000. "Other loans" increased \$8,000,000.

Holdings of United States Government direct obligations declined \$4,000,000. Holdings of obligations fully guaranteed by the United States Government increased \$6,000,000. Holdings of "Other securities" declined \$2,000,000.

Demand deposits—adjusted declined in nearly all districts, the principal decreases being \$90,000,000 in New York City, \$38,000,000 in the Chicago district, and \$28,000,000 in the San Francisco district, and the aggregate net decrease \$209,000,000. Time deposits declined \$7,000,000 and Government deposits \$5,000,000.

Deposits credited to domestic banks increased in nearly all districts, the principal increases being \$12,000,000 in New York City, \$14,000,000 in the Chicago district, and \$11,000,000 in the St. Louis district, and the aggregate increase \$77,000,000.

Borrowings of weekly reporting member banks amounted to \$5,000,000 on August 3.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 3, 1938, follows:

(In millions of dollars)

	Aug. 3, 1938	Increase or decrease since	
		July 27, 1938	Aug. 4, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,560	+4	-1,818
Loans - total	8,165	+4	-1,743
Commercial, industrial, and agricultural loans	3,865	-4	-634
Open market paper	336	+2	-126
Loans to brokers and dealers in securities	602	+7	-785
Other loans for purchasing or carrying securities	574	-3	-128
Real estate loans	1,161	-1	-1
Loans to banks	111	-5	-53
Other loans	1,516	+8	-16
U. S. Government direct obligations	7,655	-4	-587
Obligations fully guaranteed by U. S. Gov't	1,646	+6	+456
Other securities	3,094	-2	+56
Reserve with Federal Reserve banks	6,570	-105	+1,481
Cash in vault	378	-27	+91
Balances with domestic banks	2,399	-24	+708
<u>L I A B I L I T I E S</u>			
Demand deposits - adjusted	14,951	-209	+74
Time deposits	5,193	-7	-51
U. S. Government deposits	436	-5	-27
Inter-bank deposits:			
Domestic banks	5,927	+77	+904
Foreign banks	309	+6	-292
Borrowings	5	-	-38

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 4, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Aug. 3	July 27	Aug. 4	Aug. 3	July 27	Aug. 4
<u>ASSETS</u>						
Loans and Investments - total	7,488	7,490	8,428	1,832	1,827	2,016
Loans - total	2,877	2,879	4,031	516	513	715
Commercial, industrial and agricultural loans	1,443	1,450	1,741	338	338	476
Open market paper	132	131	160	20	18	29
Loans to brokers and dealers	474	469	1,175	26	25	52
Other loans for purchasing or carrying securities	192	193	272	68	68	75
Real estate loans	118	118	134	12	12	14
Loans to banks	83	88	124	--	--	2
Other loans	435	430	425	52	52	67
U. S. Gov't obligations	2,778	2,787	2,978	872	871	907
Obligations fully guaranteed by U. S. Gov't	781	770	446	128	128	100
Other securities	1,052	1,054	973	316	315	294
Reserve with F. R. bank	3,313	3,386	2,311	896	934	561
Cash in vault	48	52	49	33	34	27
Balances with domestic banks	69	70	67	208	208	137
Other assets - net	494	492	445	52	51	62
<u>LIABILITIES</u>						
Demand deposits - adjusted	6,188	6,278	5,978	1,529	1,560	1,508
Time deposits	637	645	732	464	464	454
U. S. Gov't deposits	105	104	239	62	67	42
Inter-bank deposits:						
Domestic banks	2,436	2,424	1,897	696	692	532
Foreign banks	270	265	555	7	7	7
Borrowings	--	--	29	--	--	2
Other liabilities	295	297	388	15	17	17
Capital account	1,481	1,477	1,482	248	247	241

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 3, 1938
(In millions of dollars)

	Total All districts	F e d e r a l							R e s e r v e					D i s t r i c t	
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco		
<u>A S S E T S</u>															
Loans and Investments - total	20,560	1,103	8,305	1,135	1,768	606	556	2,842	652	355	622	487	2,129		
Loans - total	8,165	580	3,270	418	664	230	288	819	286	153	245	227	985		
Commercial, industrial, and agricultural loans	3,865	267	1,557	191	254	100	156	465	177	71	151	143	333		
Open market paper	336	63	142	19	11	10	3	34	5	5	17	2	25		
Loans to brokers and dealers in securities	602	21	480	16	21	3	6	29	5	1	3	2	15		
Other loans for purchasing or carrying securities	574	31	261	34	37	16	15	79	13	7	12	14	55		
Real estate loans	1,161	82	222	59	172	32	28	92	48	6	22	21	377		
Loans to banks	111	3	83	2	2	1	6	4	6	--	1	1	2		
Other loans	1,516	113	525	97	167	68	74	116	32	63	39	44	178		
U. S. Gov't obligations	7,655	364	2,993	340	741	282	142	1,345	205	148	210	171	714		
Obligations fully guaranteed by U.S. Gov't	1,646	31	831	95	97	33	43	224	64	14	46	38	130		
Other securities	3,094	128	1,211	282	266	61	83	454	97	40	121	51	300		
Reserve with F. R. bank	6,570	356	3,452	234	361	148	96	1,110	167	73	150	102	321		
Cash in vault	378	122	63	16	35	17	11	60	10	5	11	10	18		
Balances with domestic banks	2,399	140	159	154	279	134	124	429	124	123	295	211	227		
Other assets - net	1,275	74	567	82	104	35	38	83	23	17	22	26	204		
<u>L I A B I L I T I E S</u>															
Demand deposits-adjusted	14,951	1,027	6,705	766	1,054	410	333	2,236	404	263	474	402	877		
Time deposits	5,193	259	1,029	292	746	199	183	874	186	119	144	132	1,030		
U. S. Gov't deposits	436	8	113	20	18	13	23	89	15	2	18	25	92		
Inter-bank deposits:															
Domestic banks	5,927	233	2,507	298	350	203	190	922	276	126	367	191	264		
Foreign banks	309	9	272	5	1	--	1	8	--	1	--	--	12		
Borrowings	5	--	5	--	--	--	--	--	--	--	--	--	--		
Other liabilities	712	19	305	15	17	22	5	19	6	6	3	4	291		
Capital account	3,649	240	1,610	225	361	93	90	376	89	56	94	82	333		