

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 27: Decreases of \$28,000,000 in loans to brokers and dealers in securities, \$37,000,000 in holdings of United States Government direct obligations and \$89,000,000 in deposits credited to domestic banks, and an increase of \$33,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$9,000,000 in the Cleveland district and at all reporting member banks, and increased \$5,000,000 in the St. Louis district. Loans to brokers and dealers declined \$17,000,000 in New York City and \$28,000,000 at all reporting member banks. Loans to banks declined \$13,000,000 in New York City.

Holdings of United States Government direct obligations declined \$28,000,000 in New York City and \$37,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$17,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of "Other securities" declined \$5,000,000 in New York City, and increased \$6,000,000 in the Cleveland district and \$4,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$65,000,000 in New York City, and increased \$49,000,000 in the Chicago district, \$19,000,000 in the Cleveland district, \$10,000,000 each in the Richmond and Atlanta districts, and \$33,000,000 at all reporting member banks. Time deposits and Government deposits declined each by \$8,000,000.

Deposits credited to domestic banks declined \$31,000,000 in New York City, \$11,000,000 each in the Boston and Philadelphia districts, and \$89,000,000 at all reporting member banks.

Borrowings of all weekly reporting member banks amounted to \$5,000,000 on July 27.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 27, 1938, follows:

(In millions of dollars)

(in millions of dollars)

	July 27, 1938	Increase or decrease since	
		July 20, 1938	July 28, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,556	-62	-1,727
Loans - total	8,161	-47	-1,623
Commercial, industrial, and agricultural loans	3,869	-9	-556
Open market paper	334	+2	-130
Loans to brokers and dealers in securities	595	-28	-768
Other loans for purchasing or carrying securities	577	-1	-124
Real estate loans	1,162	+3	-1
Loans to banks	116	-12	-34
Other loans	1,508	-2	-10
U. S. Government direct obligations	7,659	-37	-624
Obligations fully guaranteed by U. S. Gov't	1,640	+18	+452
Other securities	3,096	+4	+68
Reserve with Federal Reserve banks	6,675	-34	+1,444
Cash in vault	405	+16	+94
Balances with domestic banks	2,423	-5	+670
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,160	+33	+127
Time deposits	5,200	-8	-68
U. S. Government deposits	441	-8	+11
Inter-bank deposits:			
Domestic banks	5,850	-89	+830
Foreign banks	303	-4	-298
Borrowings	5	-6	-27

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 28, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	July 27	July 20	July 28	July 27	July 20	July 28
A S S E T S						
Loans and Investments - total	7,490	7,537	8,399	1,827	1,827	2,001
Loans - total	2,879	2,910	3,978	513	512	692
Commercial, industrial and agricultural loans	1,450	1,451	1,736	338	336	456
Open market paper	131	131	160	18	17	29
Loans to brokers and dealers	469	486	1,141	25	27	55
Other loans for purchasing or carrying securities	193	194	272	68	68	76
Real estate loans	118	117	134	12	12	14
Loans to banks	88	101	110	--	--	2
Other loans	430	430	425	52	52	60
U. S. Gov't obligations	2,787	2,815	3,004	871	871	917
Obligations fully guaranteed by U. S. Gov't	770	753	451	128	129	100
Other securities	1,054	1,059	966	315	315	292
Reserve with F. R. bank	3,386	3,444	2,458	934	914	580
Cash in vault	52	49	51	34	33	29
Balances with domestic banks	70	76	68	208	202	147
Other assets - net	492	487	446	51	50	62
L I A B I L I T I E S						
Demand deposits - adjusted	6,278	6,343	6,073	1,560	1,525	1,521
Time deposits	645	644	759	464	464	453
U. S. Gov't deposits	104	110	224	67	72	32
Inter-bank deposits:						
Domestic banks	2,424	2,455	1,918	692	694	548
Foreign banks	265	270	553	7	7	7
Borrowings	--	--	25	--	--	--
Other liabilities	297	291	396	17	17	18
Capital account	1,477	1,480	1,474	247	247	240

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 27, 1938
(In millions of dollars)

	Total All districts	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	20,556	1,108	8,305	1,133	1,770	606	551	2,844	648	356	617	487	2,131
Loans - total	8,161	583	3,271	417	664	230	285	816	285	153	244	226	987
Commercial, industrial, and agricultural loans	3,869	268	1,563	191	253	99	155	466	174	72	150	143	335
Open market paper	334	64	142	19	11	10	3	32	5	4	17	2	25
Loans to brokers and dealers in securities	595	21	475	16	21	3	6	28	5	1	3	2	14
Other loans for purchasing or carrying securities	577	32	263	34	37	16	15	79	12	8	12	14	55
Real estate loans	1,162	82	222	59	172	32	28	92	48	6	22	21	378
Loans to banks	116	3	88	2	2	2	5	4	7	--	1	--	2
Other loans	1,508	113	518	96	168	68	73	115	34	62	39	44	178
U. S. Gov't obligations	7,659	365	3,001	341	743	282	142	1,349	201	148	209	171	707
Obligations fully guaranteed by U.S.Gov't	1,640	31	821	95	97	33	44	225	64	14	45	39	132
Other securities	3,096	129	1,212	280	266	61	80	454	98	41	119	51	305
Reserve with F. R. bank	6,675	349	3,511	240	359	142	97	1,139	172	78	158	102	328
Cash in vault	405	123	69	17	39	19	12	65	11	6	13	11	20
Balances with domestic banks	2,423	139	163	148	287	136	126	426	126	120	305	207	240
Other assets - net	1,282	75	565	83	105	33	38	83	23	18	22	25	212
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	15,160	1,026	6,786	776	1,069	410	339	2,274	419	265	491	400	905
Time deposits	5,200	262	1,038	291	745	199	183	875	185	119	143	132	1,028
U. S. Gov't deposits	441	8	112	20	18	13	23	95	15	2	18	25	92
Inter-bank deposits:													
Domestic banks	5,850	229	2,492	289	349	199	183	908	265	127	365	188	256
Foreign banks	303	9	267	4	1	--	1	8	--	1	--	--	12
Borrowings	5	--	5	--	--	--	--	--	--	--	--	--	--
Other liabilities	736	20	308	16	17	23	5	22	7	7	3	4	304
Capital account	3,646	240	1,605	225	361	92	90	375	89	57	95	83	334