

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 20: A decrease of \$34,000,000 in holdings of United States Government direct obligations, and increases of \$117,000,000 in obligations fully guaranteed by the United States Government and \$90,000,000 in "Other securities"; an increase of \$133,000,000 in demand deposits-adjusted, and a decrease of \$53,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$13,000,000 in New York City and \$7,000,000 at all reporting member banks, and increased \$6,000,000 in the Atlanta district and \$5,000,000 in the St. Louis district. Loans to brokers and dealers in securities declined \$10,000,000 in New York City and \$15,000,000 at all reporting member banks. Loans to banks increased \$8,000,000 in New York City.

Holdings of United States Government direct obligations declined \$22,000,000 in New York City and \$34,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$66,000,000 in New York City, \$11,000,000 in the Chicago district, \$10,000,000 in the Cleveland district and \$117,000,000 at all reporting member banks. Holdings of "Other securities" increased \$66,000,000 in New York City, \$10,000,000 in the Chicago district and \$90,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$137,000,000 in New York City and \$133,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$18,000,000 in the Chicago district, \$11,000,000 in the Philadelphia district and \$53,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$11,000,000 on July 20.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 20, 1938, follows:

(In millions of dollars)

	July 20, 1938	Increase or decrease since	
		July 13, 1938	July 21, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,618	+150	-1,595
Loans - total	8,208	-23	-1,532
Commercial, industrial, and agricultural loans	3,878	-7	-548
Open market paper	332	-3	-127
Loans to brokers and dealers in securities	623	-15	-734
Other loans for purchasing or carrying securities	578	-	-125
Real estate loans	1,159	-	-3
Loans to banks	128	+10	-1
Other loans	1,510	-8	+6
U. S. Government direct obligations	7,696	-34	-544
Obligations fully guaranteed by U.S. Gov't	1,622	+117	+427
Other securities	3,092	+90	+54
Reserve with Federal Reserve banks	6,709	-28	+1,407
Cash in vault	389	-26	+89
Balances with domestic banks	2,428	-34	+643
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,127	+133	+109
Time deposits	5,208	-1	-43
U. S. Government deposits	449	-6	+20
Inter-bank deposits:			
Domestic banks	5,939	-53	+862
Foreign banks	307	-5	-317
Borrowings	11	+4	-7

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 21, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	July 20	July 13	July 21	July 20	July 13	July 21
<u>A S S E T S</u>						
Loans and Investments - total	7,537	7,449	8,359	1,827	1,815	1,993
Loans - total	2,910	2,932	3,964	512	519	686
Commercial, industrial and agricultural loans	1,451	1,464	1,753	336	339	451
Open market paper	131	132	159	17	16	29
Loans to brokers and dealers	486	496	1,142	27	29	52
Other loans for purchasing or carrying securities	194	193	270	68	68	78
Real estate loans	117	119	135	12	12	14
Loans to banks	101	93	91	--	--	2
Other loans	430	435	414	52	55	60
U. S. Gov't obligations	2,815	2,837	2,966	871	869	915
Obligations fully guaranteed by U. S. gov't	753	687	458	129	120	100
Other securities	1,059	993	971	315	307	292
Reserve with F. R. bank	3,444	3,412	2,508	914	943	581
Cash in vault	49	52	48	33	35	27
Balances with domestic banks	76	77	67	202	203	148
Other assets - net	487	478	456	50	50	61
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,343	6,206	6,071	1,525	1,527	1,510
Time deposits	644	649	743	464	464	454
U. S. Gov't deposits	110	109	224	72	77	32
Inter-bank deposits:						
Domestic banks	2,455	2,456	1,929	694	708	549
Foreign banks	270	274	580	7	7	7
Borrowings	--	--	15	--	--	--
Other liabilities	291	294	401	17	17	19
Capital account	1,480	1,480	1,475	247	246	239

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 20, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	20,618	1,114	8,364	1,127	1,770	604	552	2,842	643	357	616	487	2,142
Loans - total	8,208	588	3,301	418	673	228	284	817	283	155	244	226	991
Commercial, industrial, and agricultural loans	3,878	270	1,564	191	262	98	156	466	169	73	150	142	337
Open market paper	332	63	141	19	11	10	3	31	5	5	16	2	26
Loans to brokers and dealers in securities	623	24	492	16	21	3	6	31	6	1	4	3	16
Other loans for purchasing or carrying securities	578	32	264	34	37	16	15	79	12	8	12	14	55
Real estate loans	1,159	82	221	59	172	31	27	91	49	6	22	21	378
Loans to banks	128	3	101	2	2	2	4	4	7	--	1	--	2
Other loans	1,510	114	518	97	168	68	73	115	35	62	39	44	177
U. S. Gov't obligations	7,696	366	3,038	335	745	283	145	1,348	199	148	209	172	708
Obligations fully guaranteed by U.S. Gov't	1,622	31	807	96	92	32	43	223	64	13	45	38	138
Other securities	3,092	129	1,218	278	260	61	80	454	97	41	118	51	305
Reserve with F. R. bank	6,709	354	3,575	239	351	137	96	1,121	176	75	153	102	330
Cash in vault	389	124	64	16	37	18	11	62	10	5	12	10	20
Balances with domestic banks	2,428	142	167	159	278	136	126	410	128	124	303	215	240
Other assets - net	1,271	71	560	82	105	33	38	82	23	18	23	25	211
L I A B I L I T I E S													
Demand deposits-adjusted	15,127	1,027	6,860	768	1,050	400	329	2,225	416	265	482	405	900
Time deposits	5,208	262	1,038	291	746	199	183	877	185	119	144	131	1,033
U. S. Gov't deposits	449	8	117	20	18	12	23	100	15	2	18	24	92
Inter-bank deposits:													
Domestic banks	5,939	240	2,523	300	348	203	192	913	268	129	365	193	265
Foreign banks	307	9	272	4	1	--	1	7	--	1	--	--	12
Borrowings	11	--	11	--	--	--	--	--	--	--	--	--	--
Other liabilities	727	19	301	15	17	21	5	21	7	6	3	4	308
Capital account	3,647	240	1,608	225	361	93	90	374	89	57	95	82	333