

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 13: A decrease of \$23,000,000 in loans to brokers and dealers in securities, and increases of \$160,000,000 in reserve balances with Federal Reserve banks and \$193,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$5,000,000. Loans to brokers and dealers in securities declined \$41,000,000 in New York City and \$23,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$19,000,000 in the Boston district, and increased \$10,000,000 in the Chicago district, \$8,000,000 in the St. Louis district and \$3,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$6,000,000. Holdings of "Other securities" increased \$4,000,000.

Demand deposits-adjusted increased in all but one district, the principal increases being \$91,000,000 in New York City, \$34,000,000 in the San Francisco district, \$19,000,000 in the Kansas City district and \$17,000,000 in the Chicago district, and the aggregate net increase \$193,000,000. Time deposits declined \$9,000,000 in the San Francisco district, \$6,000,000 in New York City and \$20,000,000 at all reporting member banks. Government deposits declined \$8,000,000.

Deposits credited to domestic banks increased \$21,000,000 in New York City, \$12,000,000 in the San Francisco district and \$29,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$7,000,000 on July 13.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 13, 1938, follows:

(In millions of dollars)

	July 13, 1938	Increase or decrease since	
		July 6, 1938	July 14, 1937
<b><u>A S S E T S</u></b>			
Loans and Investments - total	20,468	-8	-1,695
Loans - total	8,231	-21	-1,483
Commercial, industrial, and agricultural loans	3,885	+5	-522
Open market paper	335	- -	-128
Loans to brokers and dealers in securities	638	-23	-718
Other loans for purchasing or carrying securities	578	+1	-129
Real estate loans	1,159	+2	-2
Loans to banks	118	-2	+12
Other loans	1,518	-4	+4
U. S. Government direct obligations	7,730	+3*	-524
Obligations fully guaranteed by U. S. Gov't	1,505	+6*	+351
Other securities	3,002	+4	-39
Reserve with Federal Reserve banks	6,737	+160	+1,385
Cash in vault	415	+12	+90
Balances with domestic banks	2,462	+34	+661
<b><u>L I A B I L I T I E S</u></b>			
Demand deposits-adjusted	14,994	+193	-37
Time deposits	5,209	-20	-41
U. S. Government deposits	455	-8	+4
Inter-bank deposits:			
Domestic banks	5,992	+29	+887
Foreign banks	312	-6	-316
Borrowings	7	+7	- -

\*July 6 figures revised  
(Philadelphia district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 14, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	July 13	July 6	July 14	July 13	July 6	July 14
<u>A S S E T S</u>						
Loans and Investments - total	7,449	7,494	8,325	1,815	1,797	1,979
Loans - total	2,932	2,968	3,959	519	511	674
Commercial, industrial and agricultural loans	1,464	1,463	1,758	339	335	444
Open market paper	132	130	162	16	16	28
Loans to brokers and dealers	496	537	1,147	29	25	48
Other loans for purchasing or carrying securities	193	195	274	68	67	78
Real estate loans	119	118	134	12	12	14
Loans to banks	93	92	66	--	1	2
Other loans	435	433	418	55	55	60
U. S. Gov't obligations	2,837	2,844	2,968	869	859	919
Obligations fully guaranteed by U. S. Gov't	687	684	427	120	123	95
Other securities	993	998	971	307	304	291
Reserve with F. R. bank	3,412	3,277	2,514	943	945	595
Cash in vault	52	53	55	35	36	30
Balance with domestic banks	77	72	68	203	209	152
Other assets - net	478	482	460	50	49	61
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,206	6,115	6,061	1,527	1,517	1,511
Time deposits	649	655	741	464	465	454
U. S. Gov't deposits	109	110	235	77	81	34
Inter-bank deposits:						
Domestic banks	2,456	2,435	1,927	708	703	553
Foreign banks	274	279	583	7	7	7
Borrowings	--	--	--	--	--	--
Other liabilities	294	308	401	17	17	19
Capital account	1,480	1,476	1,474	246	246	239

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 13, 1938  
(In millions of dollars)

	Total All districts	Federal						Reserve		District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	20,468	1,109	8,281	1,122	1,758	609	542	2,828	635	356	608	481	2,139
Loans - total	8,231	591	3,325	420	674	228	277	825	275	155	242	226	993
Commercial, industrial, and agricultural loans	3,885	274	1,578	191	260	98	150	470	164	72	148	142	338
Open market paper	335	64	142	19	11	10	3	30	5	4	17	2	28
Loans to brokers and dealers in securities	638	23	503	18	23	3	6	32	5	2	4	3	16
Other loans for purchasing or carrying securities	578	32	263	34	37	16	15	79	12	8	12	14	56
Real estate loans	1,159	83	223	59	172	31	26	91	48	6	22	21	377
Loans to banks	118	3	93	2	2	1	4	4	6	-	1	-	2
Other loans	1,518	112	523	97	169	69	73	119	35	63	38	44	176
U. S. Gov't obligations	7,730	365	3,070	334	746	289	144	1,347	199	146	208	173	709
Obligations fully guaranteed by U.S. Gov't.	1,505	26	735	93	82	31	42	212	63	14	43	31	133
Other securities	3,002	127	1,151	275	256	61	79	444	98	41	115	51	304
Reserve with F. R. bank	6,737	364	3,525	254	359	132	98	1,153	177	78	159	103	335
Cash in vault	415	125	70	18	40	19	12	68	11	6	13	11	22
Balances with domestic banks	2,462	149	167	157	278	138	135	417	131	127	308	219	236
Other assets - net	1,261	71	551	82	104	33	38	81	23	18	22	25	213
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	14,994	1,033	6,712	770	1,047	398	329	2,231	411	269	490	406	898
Time deposits	5,209	262	1,043	289	744	198	183	877	185	119	143	131	1,035
U.S. Gov't deposits	455	8	117	20	19	12	23	104	15	2	18	25	92
Inter-bank deposits:													
Domestic banks	5,992	243	2,529	311	351	209	194	931	270	132	361	191	270
Foreign banks	312	10	275	4	1	--	1	8	--	1	--	--	12
Borrowings	7	--	6	--	--	--	--	1	--	--	--	--	--
Other liabilities	729	22	304	14	17	21	5	21	7	6	3	4	305
Capital account	3,645	240	1,608	225	360	93	90	374	89	56	95	82	333