

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 29: Increases of \$20,000,000 in commercial, industrial and agricultural loans, \$14,000,000 in "Other loans", \$126,000,000 in reserve balances with Federal Reserve banks and \$100,000,000 in demand deposits-adjusted, and a decrease of \$48,000,000 in holdings of "Other securities".

Commercial, industrial and agricultural loans increased \$9,000,000 in the Boston district, \$3,000,000 in New York City, \$4,000,000 each in the Chicago and Minneapolis districts and \$20,000,000 at all reporting member banks. "Other loans" increased \$14,000,000 in New York City.

Holdings of United States Government direct obligations declined \$26,000,000 in New York City, and \$12,000,000 at all reporting member banks, and increased \$17,000,000 in the Cleveland district. Holdings of obligations fully guaranteed by the United States Government increased \$15,000,000 in New York City and \$7,000,000 at all reporting member banks. Holdings of "Other securities" declined \$47,000,000 in New York City and \$48,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$90,000,000 in New York City, \$37,000,000 in the Chicago district, \$17,000,000 in the Cleveland district and \$11,000,000 in the Boston district, and declined \$69,000,000 in the New York district outside New York City and \$11,000,000 in the Richmond district, all reporting member banks showing a net increase of \$100,000,000 for the week. Time deposits declined \$3,000,000 and Government deposits \$18,000,000.

Deposits credited to domestic banks changed relatively little during the week, all reporting member banks showing a net decrease of \$10,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on June 29.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 29, 1938, follows:

(In millions of dollars)

	June 29, 1938	Increase or decrease since	
		June 22, 1938	June 30, 1937
A S S E T S			
Loans and Investments - total	20,561	- 11	-1,729
Loans - total	8,321	+ 42	-1,439
Commercial, industrial, and agricultural loans	3,936	+ 20	- 395
Open market paper	340	- 8	- 127
Loans to brokers and dealers in securities	652	+ 12	- 795
Other loans for purchasing or carrying securities	583	+ 3	- 131
Real estate loans	1,160	+ 1	- 9
Loans to banks	113	--	+ 15
Other loans	1,537	+ 14	+ 3
U. S. Government direct obligations	7,770	- 12	- 531
Obligations fully guaranteed by U. S. Gov't.	1,488	+ 7	+ 336
Other securities	2,982	- 48	- 95
Reserve with Federal Reserve banks	6,574	+ 126	+1,174
Cash in vault	417	+ 20	+ 114
Balances with domestic banks	2,415	+ 6	+ 632
L I A B I L I T I E S			
Demand deposits-adjusted	15,036	+ 100	- 151
Time deposits	5,239	- 3	+ 4
U. S. Government deposits	465	- 18	- 82
Inter-bank deposits:			
Domestic banks	5,780	- 10	+ 764
Foreign banks	320	+ 5	- 296
Borrowings	1	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 30, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	June 29	June 22	June 30	June 29	June 22	June 30
<u>ASSETS</u>						
Loans and Investments - total	7,552	7,584	8,470	1,813	1,810	1,967
Loans - total	3,000	2,974	4,026	525	521	667
Commercial, industrial and agricultural loans	1,504	1,501	1,724	344	339	433
Open market paper	129	130	166	16	18	27
Loans to brokers and dealers	520	515	1,227	26	26	51
Other loans for purchasing or carrying securities	201	197	279	68	67	81
Real estate loans	118	119	133	12	12	14
Loans to banks	86	84	61	1	1	2
Other loans	442	428	436	58	58	59
U. S. Gov't obligations	2,885	2,911	3,010	864	864	911
Obligations fully guaranteed by U. S. Gov't	678	663	437	122	122	95
Other securities	989	1,036	997	302	303	294
Reserve with F. R. bank	3,339	3,219	2,603	946	924	596
Cash in vault	58	50	54	35	33	30
Balance with domestic banks	71	71	67	216	215	158
Other assets - net	491	490	467	50	48	60
<u>LIABILITIES</u>						
Demand deposits - adjusted	6,277	6,187	6,243	1,550	1,512	1,513
Time deposits	655	659	718	464	464	456
U. S. Gov't deposits	109	110	289	87	96	41
Inter-bank deposits:						
Domestic banks	2,402	2,394	1,957	688	687	537
Foreign banks	282	277	576	6	6	6
Borrowings	--	--	--	--	--	--
Other liabilities	301	303	400	20	20	19
Capital account	1,485	1,484	1,478	245	245	239

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 29, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	20,561	1,151	8,372	1,120	1,761	607	543	2,821	625	358	601	481	2,121
Loans - total	8,321	602	3,394	420	679	231	280	830	277	158	236	225	989
Commercial, industrial, and agricultural loans	3,936	280	1,618	191	265	100	147	474	163	75	142	142	339
Open market paper	340	67	139	20	12	10	3	30	6	5	17	2	29
Loans to brokers and dealers in securities	652	21	526	17	22	4	7	29	6	2	4	2	12
Other loans for purchasing or carrying securities	583	32	271	34	37	16	15	79	12	7	12	14	54
Real estate loans	1,160	83	223	58	173	31	28	91	48	6	22	20	377
Loans to banks	113	3	86	2	2	1	4	5	7	--	1	1	1
Other loans	1,537	116	531	98	168	69	76	122	35	63	38	44	177
U. S. Gov't obligations	7,770	391	3,109	335	742	284	145	1,343	190	146	207	172	706
Obligations fully guaranteed by U.S. Gov't	1,488	26	723	89	84	29	39	213	62	14	42	34	133
Other securities	2,982	132	1,146	276	256	63	79	435	96	40	116	50	293
Reserve with F. R. bank	6,574	310	3,464	242	344	127	92	1,150	185	76	152	99	333
Cash in vault	417	123	75	17	40	19	12	67	11	6	13	11	23
Balances with domestic banks	2,415	134	167	163	277	131	137	429	124	121	294	211	227
Other assets - net	1,280	72	566	85	103	35	38	81	23	17	22	25	213
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	15,036	1,021	6,797	782	1,047	394	328	2,250	404	269	481	395	868
Time deposits	5,239	261	1,049	290	740	198	185	879	186	119	145	132	1,055
U.S. Gov't deposits	465	8	117	20	18	13	23	115	15	2	18	25	91
Inter-bank deposits:													
Domestic banks	5,780	229	2,469	287	338	199	188	900	267	124	340	187	252
Foreign banks	320	9	284	5	1	--	1	7	--	1	--	--	12
Borrowings	1	--	1	--	--	--	--	--	--	--	--	--	--
Other liabilities	758	22	313	18	20	21	7	24	7	7	3	5	311
Capital account	3,648	240	1,614	225	361	94	90	373	89	56	95	83	328