

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 15: Decreases of \$210,000,000 in loans to brokers and dealers in securities and \$46,000,000 in loans to banks, and an increase of \$141,000,000 in holdings of United States Government direct obligations.

Commercial, industrial and agricultural loans declined \$4,000,000. Loans to brokers and dealers declined \$192,000,000 in New York City, \$13,000,000 in the Chicago district and \$210,000,000 at all reporting member banks. Loans to banks declined \$46,000,000 in New York City.

Holdings of United States Government direct obligations increased \$64,000,000 in New York City, \$22,000,000 in the Philadelphia district, \$17,000,000 in the Richmond district, and \$141,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$9,000,000 in New York City, \$12,000,000 in the Chicago district and \$17,000,000 at all reporting member banks. Holdings of "Other securities" increased \$8,000,000 in New York City, \$5,000,000 in the Chicago district and \$28,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$56,000,000 in New York City and \$20,000,000 in the Philadelphia district, and increased \$28,000,000 in the New York district outside New York City and \$29,000,000 in the San Francisco district, all reporting member banks showing a net increase of \$31,000,000 for the week. Government deposits declined \$9,000,000 in New York City, \$6,000,000 in the Chicago district and \$14,000,000 at all reporting member banks.

Deposits credited to domestic banks changed relatively little during the week, all reporting member banks showed a net increase of \$21,000,000.

Borrowings of weekly reporting member banks in New York City declined \$22,000,000. Borrowings of all reporting member banks were \$1,000,000 on June 15.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 15, 1938, follows:

(In millions of dollars)

	June 15, 1938	Increase or decrease since	
		June 8, 1938	June 16, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,866	-78	-1,707
Loans - total	8,361	-264	-1,380
Commercial, industrial, and agricultural loans:			
On securities	552	-7	-13
Otherwise secured and unsecured	3,406	+3	-355
Open market paper	354	-7	-121
Loans to brokers and dealers in securities	663	-210	-707
Other loans for purchasing or carrying securities	581	-1	-135
Real estate loans	1,157	-2	-9
Loans to banks	121	-46	-46
Other loans: On securities	700	+3	-29
Otherwise secured and unsecured	827	+3	+35
U. S. Government direct obligations	8,032	+141	-524
Obligations fully guaranteed by U. S. Gov't	1,451	+17	+286
Other securities	3,022	+28	-89
Reserve with Federal Reserve banks	6,405	+50	+1,125
Cash in vault	385	-19	+86
Balances with domestic banks	2,446	+58	+672
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,065	+31	- 177
Time deposits	5,227	-3	-6
U. S. Government deposits	506	-14	-41
Inter-bank deposits: Domestic banks	5,927	+21	+886
Foreign banks	309	-3	-283
Borrowings	1	-23	-57

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 16, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 8	1 9 3 7		1 9 3 8	1 9 3 7	
	June 15	June 8	June 16	June 15	June 8	June 16
<u>A S S E T S</u>						
Loans and Investments - total	7,793	7,947	8,606	1,831	1,843	1,988
Loans - total	3,009	3,244	4,011	537	551	655
Commercial, industrial and agricultural loans:						
On securities	228	233	226	20	20	33
Otherwise secured & unsecured	1,286	1,278	1,491	330	330	394
Open market paper	131	133	163	18	19	29
Loans to brokers and dealers	522	714	1,169	32	46	44
Other loans for purchasing or carrying securities	197	200	278	67	66	81
Real estate loans	118	118	131	12	12	14
Loans to banks	93	139	126	1	1	3
Other loans:						
On securities	227	223	254	21	21	23
Otherwise secured & unsecured	207	206	173	36	36	34
U. S. Gov't obligations	3,105	3,041	3,141	866	872	943
Obligations fully guaranteed by U. S. Gov't	652	643	440	122	118	95
Other securities	1,027	1,019	1,014	306	302	295
Reserve with F. R. bank	3,174	3,091	2,478	924	888	598
Cash in vault	49	52	48	32	33	28
Balance with domestic banks	73	80	69	210	213	145
Other assets - net	486	504	469	49	53	59
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,260	6,316	6,263	1,514	1,503	1,512
Time deposits	656	657	726	464	463	451
U. S. Gov't deposits	119	128	289	106	111	41
Inter-bank deposits:						
Domestic banks	2,481	2,482	1,905	692	683	548
Foreign banks	271	273	552	6	6	7
Borrowings	--	22	53	--	--	--
Other liabilities	303	309	405	19	18	22
Capital account	1,485	1,487	1,477	245	246	237

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 15, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and Investments - total	20,866	1,151	8,639	1,121	1,750	610	550	2,841	642	362	605	477	2,118
Loans - total	8,361	599	3,409	426	683	233	281	848	283	154	237	222	986
Commercial, industrial, and agricultural loans:													
On securities	552	38	241	46	47	12	11	37	42	9	15	10	44
Otherwise secured and unsecured	3,406	234	1,388	149	223	90	137	447	125	61	128	130	294
Open market paper	354	72	142	22	11	10	3	34	7	5	17	2	29
Loans to brokers and dealers in securities	663	22	531	17	22	3	7	36	5	3	4	2	11
Other loans for purchasing or carrying securities	581	32	268	34	37	16	15	78	13	7	12	14	55
Real estate loans	1,157	83	223	58	173	31	28	90	48	6	22	20	375
Loans to banks	121	4	93	2	2	1	4	5	7	--	1	1	1
Other loans:													
On securities	700	55	257	48	123	28	26	45	10	11	12	10	75
Otherwise secured and unsecured	827	59	266	50	45	42	50	76	26	52	26	33	102
U. S. Gov't obligations	8,032	394	3,342	332	728	286	151	1,350	204	152	214	172	707
Obligations fully guaranteed by U.S. Gov't	1,451	26	697	90	85	29	39	204	60	16	39	33	133
Other securities	3,022	132	1,191	273	254	62	79	439	95	40	115	50	292
Reserve with F. R. bank	6,405	306	3,289	260	367	142	90	1,134	151	67	161	98	340
Cash in vault	385	124	64	16	38	17	10	60	10	5	11	10	20
Balances with domestic banks	2,446	134	167	154	267	142	133	429	124	125	291	223	257
Other assets - net	1,342	72	627	81	102	34	38	81	23	16	22	26	220
LIABILITIES													
Demand deposits-adjusted	15,065	1,004	6,854	781	1,047	407	324	2,225	382	263	484	400	894
Time deposits	5,227	262	1,052	287	735	199	183	877	186	119	144	131	1,052
U. S. Gov't deposits	506	12	127	20	18	13	23	134	23	2	18	25	91
Inter-bank deposits:													
Domestic banks	5,927	238	2,551	299	344	208	194	907	263	127	346	190	260
Foreign banks	309	9	273	4	1	--	1	7	--	1	--	1	12
Borrowings	1	--	1	--	--	--	--	--	--	--	--	--	--
Other liabilities	765	22	314	15	19	24	6	23	7	8	3	5	319
Capital account	3,644	240	1,614	226	360	94	90	372	89	55	95	82	327