

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 8: A decrease of \$30,000,000 in commercial, industrial and agricultural loans, and increases of \$270,000,000 in loans to brokers and dealers in securities, \$53,000,000 in loans to banks, \$47,000,000 in holdings of United States Government direct obligations, \$23,000,000 in obligations fully guaranteed by the United States Government, \$47,000,000 in "Other securities," \$103,000,000 in reserves with Federal Reserve banks, and \$445,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$16,000,000 in the New York district and \$30,000,000 at all reporting member banks. Loans to brokers and dealers increased \$242,000,000 in New York City, \$19,000,000 in the Chicago district, and \$270,000,000 at all reporting member banks. Loans to banks increased \$54,000,000 in New York City.

Holdings of United States Government direct obligations increased \$115,000,000 in New York City and \$47,000,000 at all reporting member banks, and declined \$22,000,000 in the Richmond district and \$17,000,000 in the Cleveland district. Holdings of obligations fully guaranteed by the United States Government increased \$31,000,000 in New York City and \$23,000,000 at all reporting member banks. Holdings of "Other securities" increased \$39,000,000 in New York City and \$47,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$215,000,000 in New York City, \$65,000,000 in the Philadelphia district, \$60,000,000 in the St. Louis district and \$445,000,000 at all reporting member banks. Time deposits increased \$16,000,000 in New York City and \$14,000,000 at all reporting member banks. Government deposits declined \$7,000,000 in New York City and \$13,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$90,000,000 in New York City and \$74,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$24,000,000 on June 8.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 8, 1938, follows:

(In millions of dollars)

	June 8, 1938	Increase or decrease since	
		June 1, 1938	June 9, 1937
<b>A S S E T S</b>			
Loans and Investments - total	20,944	+408	-1,270
Loans - total	8,625	+291	-1,022
Commercial, industrial, and agricultural loans:			
On securities	559	+6	-4
Otherwise secured and unsecured	3,403	-36	-316
Open market paper	361	-4	-120
Loans to brokers and dealers in securities	873	+270	-496
Other loans for purchasing or carrying securities	582	-1	-137
Real estate loans	1,159	+3	-7
Loans to banks	167	+53	+44
Other loans: On securities	697	-1	-21
Otherwise secured and unsecured	824	+1	+35
U. S. Government direct obligations	7,891	+47	-367
Obligations fully guaranteed by U. S. Gov't	1,434	+23	+268
Other securities	2,994	+47	-149
Reserve with Federal Reserve banks	6,355	+103	+988
Cash in vault	404	+14	+67
Balances with domestic banks	2,388	+15	+637
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	15,034	+445	-472
Time deposits	5,230	+14	-3
U. S. Government deposits	520	-13	+417
Inter-bank deposits: Domestic banks	5,906	+74	+867
Foreign banks	312	-3	-267
Borrowings	24	+23	+8

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 9, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	June 8	June 1	June 9	June 8	June 1	June 9
<u>A S S E T S</u>						
Loans and Investments - total	7,947	7,482	8,474	1,843	1,827	1,958
Loans - total	3,244	2,964	3,921	551	537	652
Commercial, industrial, and agricultural loans:						
On securities	233	229	227	20	20	33
Otherwise secured & unsecured	1,278	1,298	1,456	330	336	395
Open market paper	133	134	162	19	21	29
Loans to brokers and dealers	714	472	1,168	46	27	42
Other loans for purchasing or carrying securities	200	203	278	66	65	81
Real estate loans	118	118	131	12	12	14
Loans to banks	139	85	81	1	--	3
Other loans:						
On securities	223	224	248	21	21	22
Otherwise secured & unsecured	206	201	170	36	35	33
U. S. Gov't obligations	3,041	2,926	3,062	872	870	916
Obligations fully guaranteed by U. S. Gov't	643	612	441	118	118	95
Other securities	1,019	980	1,050	302	302	295
Reserve with F. R. bank	3,091	3,214	2,498	888	814	653
Cash in vault	52	57	51	33	32	29
Balance with domestic banks	80	81	62	213	245	153
Other assets - net	504	501	481	53	53	64
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,316	6,101	6,501	1,503	1,446	1,519
Time deposits	657	641	724	463	463	451
U. S. Gov't deposits	128	135	4	111	116	71
Inter-bank deposits:						
Domestic banks	2,482	2,392	1,896	683	678	551
Foreign banks	273	276	537	6	6	7
Borrowings	22	1	14	--	--	--
Other liabilities	309	300	413	18	16	20
Capital account	1,487	1,489	1,477	246	246	238

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 8, 1938  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
<b>A S S E T S</b>													
Loans and Investments - total	20,944	1,151	8,781	1,101	1,740	592	547	2,850	624	362	612	474	2,110
Loans - total	8,625	607	3,645	429	686	232	281	864	283	153	238	223	984
Commercial, industrial, and agricultural loans:													
On securities	559	38	246	46	47	12	10	38	42	9	16	10	45
Otherwise secured and unsecured	3,403	236	1,379	150	224	90	139	449	126	61	128	130	291
Open market paper	361	73	145	22	12	10	3	36	7	5	17	1	30
Loans to brokers and dealers in securities	873	25	723	18	24	3	7	49	5	2	4	2	11
Other loans for purchasing or carrying securities	582	32	271	34	37	16	15	77	12	7	12	14	55
Real estate loans	1,159	83	224	59	174	31	28	90	48	6	22	20	374
Loans to banks	167	3	139	2	2	1	4	5	7	--	1	1	2
Other loans:													
On securities	697	55	253	48	122	28	26	45	11	11	12	11	75
Otherwise secured and unsecured	824	62	265	50	44	41	49	75	25	52	26	34	101
U. S. Gov't obligations	7,891	387	3,268	310	716	269	149	1,360	189	152	221	169	701
Obligations fully guaranteed by U.S. Gov't	1,434	26	688	90	85	30	39	192	60	16	40	32	136
Other securities	2,994	131	1,180	272	253	61	78	434	92	41	113	50	289
Reserve with F. R. bank	6,355	316	3,210	296	384	139	98	1,099	161	65	157	97	333
Cash in vault	404	125	69	17	39	19	12	63	11	6	12	11	20
Balances with domestic banks	2,388	129	176	154	247	161	129	430	123	121	269	213	236
Other assets - net	1,350	74	621	82	104	37	38	86	23	16	23	26	220
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	15,034	1,016	6,882	801	1,039	409	325	2,211	366	257	471	392	865
Time deposits	5,230	261	1,052	286	738	199	183	877	186	119	144	131	1,054
U. S. Gov't deposits	520	12	136	20	18	12	23	140	23	2	18	25	91
Inter-bank deposits:													
Domestic banks	5,906	234	2,553	297	338	212	196	898	271	129	341	186	251
Foreign banks	312	10	275	5	1	--	1	7	--	1	--	--	12
Borrowings	24	--	23	--	--	--	--	--	--	--	1	--	--
Other liabilities	762	21	320	15	19	22	7	21	7	6	3	5	316
Capital account	3,653	241	1,616	226	361	94	89	374	89	56	95	82	330