

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 25: Decreases of \$43,000,000 in commercial, industrial and agricultural loans, \$12,000,000 in loans to brokers and dealers in securities, and \$57,000,000 in holdings of United States Government direct obligations; increases of \$21,000,000 in holdings of obligations fully guaranteed by the United States Government, \$17,000,000 in "Other securities", \$123,000,000 in reserve balances with Federal Reserve banks, \$128,000,000 in demand deposits-adjusted, and a decrease of \$36,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$16,000,000 in New York City, \$8,000,000 in the Chicago district and \$43,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$15,000,000 in New York City and \$12,000,000 at all reporting member banks.

Holdings of United States Government direct obligations decreased \$53,000,000 in New York City, \$10,000,000 in the St. Louis district, and \$57,000,000 at all reporting member banks, and increased \$12,000,000 in the Cleveland district. Holdings of obligations fully guaranteed by the United States Government increased \$24,000,000 in New York City and \$21,000,000 at all reporting member banks. Holdings of "Other securities" increased \$17,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$87,000,000 in New York City, \$36,000,000 in the Chicago district and \$128,000,000 at all reporting member banks. Time deposits increased \$3,000,000 and Government deposits declined \$7,000,000.

Deposits credited to domestic banks declined \$19,000,000 in New York City and increased \$26,000,000 in the St. Louis district, all reporting member banks showing a decrease of \$36,000,000.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on May 25.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 25, 1938, follows:

(In millions of dollars)

	May 25, 1938	Increase or decrease since	
		May 18, 1938	May 26, 1937
<b>A S S E T S</b>			
Loans and Investments - total	20,597	-82	-1,585
Loans - total	8,345	-63	-1,184
Commercial, industrial, and agricultural loans:			
On securities	558	-3	-14
Otherwise secured and unsecured	3,473	-40	-206
Open market paper	367	-9	-123
Loans to brokers and dealers in securities	578	-12	-746
Other loans for purchasing or carrying securities	587	-	-128
Real estate loans	1,156	-1	-5
Loans to banks	113	-7	+3
Other loans: On securities	696	+1	-6
Otherwise secured and unsecured	817	+8	+41
U. S. Government direct obligations	7,922	-57*	-386
Obligations fully guaranteed by U.S. Gov't	1,385	+21*	+226
Other securities	2,945	+17	-241
Reserve with Federal Reserve banks	6,230	+123	+845
Cash in vault	403	+24	+65
Balances with domestic banks	2,328	+13	+532
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	14,697	+128	-831
Time deposits	5,212	+3	-10
U. S. Government deposits	538	-7	+357
Inter-bank deposits: Domestic banks	5,696	-36	+664
Foreign banks	314	-1	-239
Borrowings	3	+3	-1

\*May 18 figures revised. (New York district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 26, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	May 25	May 13	May 26	May 25	May 18	May 26
<u>ASSETS</u>						
Loans and Investments - total	7,500	7,562	8,320	1,832	1,835	2,009
Loans - total	2,957	2,998	3,808	542	546	657
Commercial, industrial, and agricultural loans:						
On securities	231	231	229	21	21	33
Otherwise secured & unsecured	1,315	1,331	1,410	338	344	396
Open market paper	134	137	158	21	21	30
Loans to brokers and dealers	447	462	1,124	29	27	44
Other loans for purchasing or carrying securities	204	204	276	65	65	81
Real estate loans	118	118	129	12	12	14
Loans to banks	84	92	69	--	--	3
Other loans:						
On securities	224	223	241	21	21	23
Otherwise secured & unsecured	200	200	172	35	35	33
U. S. Gov't obligations	2,972	*3,025	3,014	871	872	961
Obligations fully guaranteed by U. S. Gov't	589	*565	429	117	117	95
Other securities	982	974	1,069	302	300	296
Reserve with F. R. bank	3,136	3,019	2,561	818	812	593
Cash in vault	51	50	54	31	30	27
Balance with domestic banks	76	71	71	226	206	168
Other assets - net	500	494	483	51	51	64
<u>LIABILITIES</u>						
Demand deposits - adjusted	6,062	5,975	6,465	1,446	1,418	1,523
Time deposits	634	633	721	463	463	449
U. S. Gov't deposits	140	146	41	116	117	78
Inter-bank deposits:						
Domestic banks	2,343	2,362	1,867	663	667	547
Foreign banks	275	273	512	6	6	7
Borrowings	3	--	--	--	--	--
Other liabilities	318	319	409	19	19	20
Capital account	1,488	1,488	1,474	245	244	237

\*Revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 25, 1938  
(In millions of dollars)

	Total All districts	Federal					Reserve			District			San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
<b><u>ASSETS</u></b>													
Loans and Investments - total	20,597	1,154	8,347	1,094	1,753	613	553	2,844	651	361	624	474	2,129
Loans - total	8,345	607	3,357	429	692	236	282	848	291	153	239	227	984
Commercial, industrial, and agricultural loans:													
On securities	558	37	244	46	47	13	10	38	43	9	16	10	45
Otherwise secured and unsecured	3,473	242	1,416	151	229	93	140	461	127	61	129	134	290
Open market paper	367	73	146	23	13	9	3	37	8	5	18	2	30
Loans to brokers and dealers in securities	578	20	455	16	22	3	6	32	5	2	3	3	11
Other loans for purchasing or carrying securities	587	32	276	34	37	16	15	76	13	7	12	14	55
Real estate loans	1,156	83	223	58	175	30	28	89	48	6	22	20	374
Loans to banks	113	3	84	2	2	2	4	5	7	--	1	1	2
Other loans:													
On securities	696	56	254	48	122	28	26	43	11	11	12	10	75
Otherwise secured and unsecured	817	61	259	51	45	42	50	67	29	52	26	33	102
U. S. Gov't obligations	7,922	393	3,215	307	727	285	153	1,370	210	153	228	169	712
Obligations fully guaranteed by U.S. Gov't	1,385	26	633	91	85	32	40	193	58	16	40	29	142
Other securities	2,945	128	1,142	267	249	60	78	433	92	39	117	49	291
Reserve with F. R. bank	6,230	302	3,250	265	368	132	94	1,024	159	59	151	100	326
Cash in vault	403	123	68	18	40	19	11	63	11	6	13	11	20
Balances with domestic banks	2,328	133	156	167	246	142	128	439	111	108	262	216	220
Other assets - net	1,319	74	604	83	103	35	38	85	23	17	22	26	209
<b><u>LIABILITIES</u></b>													
Demand deposits-adjusted	14,697	1,008	6,605	783	1,043	411	328	2,165	374	247	470	399	864
Time deposits	5,212	262	1,030	288	739	200	184	873	186	119	144	130	1,057
U. S. Gov't deposits	538	12	148	20	18	13	23	145	23	2	18	25	91
Inter-bank deposits:													
Domestic banks	5,696	231	2,415	288	330	202	193	871	275	119	343	185	244
Foreign banks	314	9	277	5	1	--	1	7	--	1	--	1	12
Borrowings	3	--	3	--	--	--	--	--	--	--	--	--	--
Other liabilities	766	23	330	15	19	22	5	23	8	7	3	5	306
Capital account	3,651	241	1,617	228	360	93	90	371	89	56	94	82	330