

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 27: A decrease of \$21,000,000 in commercial, industrial and agricultural loans, and an increase of \$28,000,000 in loans to brokers and dealers in securities; increases of \$80,000,000 in reserve balances with Federal Reserve banks, of \$68,000,000 in balances with domestic banks, and of \$147,000,000 in demand deposits-adjusted and \$88,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$19,000,000 in New York City and \$21,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$20,000,000 in New York City and \$28,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$43,000,000 in the Chicago district, and increased \$19,000,000 in the San Francisco district, \$12,000,000 in the Boston district and \$11,000,000 in the Richmond district, all reporting member banks showing a net increase of \$10,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government increased \$26,000,000 in New York City and \$12,000,000 in the Cleveland district, and declined \$12,000,000 in the New York district outside New York City, all reporting member banks showing a net increase of \$20,000,000 for the week. Holdings of "Other securities" declined \$8,000,000 in New York City, and increased \$10,000,000 in the Chicago district and \$3,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$46,000,000 in New York City, \$55,000,000 in the Chicago district, \$15,000,000 in the Boston district, \$13,000,000 in the Philadelphia district and \$147,000,000 at all reporting member banks. Time deposits increased \$14,000,000 in the San Francisco district and \$9,000,000 at all reporting member banks. Government deposits declined \$21,000,000 in New York City.

Deposits credited to domestic banks increased \$55,000,000 in New York City, \$27,000,000 in the Chicago district and \$88,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on April 27.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended April 27, 1938, follows:

(In millions of dollars)

	April 27, 1938	Increase or decrease since	
		April 20, 1938	April 28, 1937
<b>A S S E T S</b>			
Loans and Investments - total	20,844	+35	-1,358
Loans - total	8,587	+2	-841
Commercial, industrial, and agricultural loans:			
On securities	546	- -	*
Otherwise secured and unsecured	3,641	-21	*
Open market paper	393	-6	*
Loans to brokers and dealers in securities	652	+28	-645
Other loans for purchasing or carrying securities	591	+1	*
Real estate loans	1,149	+1	-7
Loans to banks	104	-6	+20
Other loans: On securities	695	- -	*
Otherwise secured and unsecured	816	+5	*
U. S. Government direct obligations	7,987	+10	-383
Obligations fully guaranteed by U.S. Gov't	1,199	+20	+24
Other securities	3,071	+3	-158
Reserve with Federal Reserve banks	6,060	+80	+635
Cash in vault	372	+42	+18
Balances with domestic banks	2,256	+68	+292
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	14,598	+147	-790
Time deposits	5,230	+9	+72
U. S. Government deposits	585	-20	+313
Inter-bank deposits: Domestic banks	5,632	+88	+195
Foreign banks	337	+7	-170
Borrowings	- -	-7	-3

\*Comparable figures not available.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 28, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Apr. 27	Apr. 20	Apr. 28	Apr. 27	Apr. 20	Apr. 28
<u>A S S E T S</u>						
Loans and Investments - total	7,705	7,681	8,353	1,863	1,887	1,959
Loans - total	3,087	3,090	3,744	581	579	643
Commercial, industrial, and agricultural loans:						
On securities	215	214	*	22	22	*
Otherwise secured & unsecured	1,392	1,412	*	369	369	*
Open market paper	144	146	*	23	24	*
Loans to brokers and dealers	516	496	1,102	32	28	43
Other loans for purchasing or carrying securities	204	201	*	66	68	*
Real estate loans	118	118	129	12	12	15
Loans to banks	79	83	51	--	--	7
Other loans:						
On securities	219	221	*	22	21	*
Otherwise secured & unsecured	200	199	*	35	35	*
U. S. Gov't obligations	3,039	3,030	3,072	890	928	935
Obligations fully guaranteed by U. S. Gov't	464	438	439	102	101	95
Other securities	1,115	1,123	1,098	290	279	286
Reserve with F. R. bank	3,070	3,007	2,562	759	690	657
Cash in vault	53	50	58	27	21	31
Balance with domestic banks	70	67	71	184	173	167
Other assets - net	469	473	478	51	49	66
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,070	6,024	6,324	1,392	1,350	1,498
Time deposits	656	656	671	464	464	451
U. S. Gov't deposits	179	200	86	116	116	88
Inter-bank deposits:						
Domestic banks	2,349	2,294	2,101	643	623	581
Foreign banks	296	291	465	7	7	6
Borrowings	--	--	--	--	--	--
Other liabilities	335	331	405	19	18	22
Capital account	1,482	1,482	1,470	243	242	234

\*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 27, 1938  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	20,844	1,163	8,545	1,100	1,733	621	556	2,879	655	377	623	475	2,117
Loans - total	8,587	620	3,492	441	690	240	284	893	299	161	245	231	991
Commercial, industrial, and agricultural loans:													
On securities	546	37	228	48	48	12	11	40	45	9	16	10	42
Otherwise secured & unsecured	3,641	246	1,496	161	231	97	141	498	135	67	134	137	298
Open market paper	393	78	157	24	12	11	3	40	10	5	19	2	32
Loans to brokers and dealers in securities	652	24	524	16	21	3	6	36	5	1	3	3	10
Other loans for purchasing or carrying securities	591	32	276	34	37	16	15	78	13	7	12	15	56
Real estate loans	1,149	83	223	58	172	30	28	88	47	6	21	20	373
Loans to banks	104	3	79	2	2	2	3	4	6	--	1	--	2
Other loans:													
On securities	695	55	249	48	124	28	26	46	10	12	12	10	75
Otherwise secured and unsecured	816	62	260	50	43	41	51	63	28	54	27	34	103
U. S. Gov't obligations	7,987	394	3,271	309	715	283	160	1,390	211	160	221	167	706
Obligations fully guaranteed by U.S. Gov't	1,199	18	504	85	74	39	36	174	49	14	45	28	133
Other securities	3,071	131	1,278	265	254	59	76	422	96	42	112	49	287
Reserve with F. R. bank	6,060	306	3,191	276	341	124	97	955	143	59	153	101	314
Cash in vault	372	95	70	18	39	19	12	58	11	6	13	11	20
Balances with domestic banks	2,256	134	161	151	247	140	129	405	121	73	258	201	236
Other assets - net	1,274	77	560	84	102	35	37	84	23	16	22	26	208
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	14,598	996	6,608	778	1,020	412	329	2,120	401	220	467	394	853
Time deposits	5,230	263	1,058	288	736	199	183	872	185	119	144	130	1,053
U. S. Gov't deposits	585	12	187	23	18	13	23	145	23	7	18	25	91
Inter-bank deposits:													
Domestic banks	5,632	231	2,420	291	318	200	200	844	246	121	343	178	240
Foreign banks	337	10	297	6	1	--	1	8	--	1	--	--	13
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	794	23	347	16	18	22	6	23	8	7	3	5	316
Capital account	3,630	240	1,610	227	351	93	89	369	90	56	94	82	329