

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 20: A decrease of \$38,000,000 in commercial, industrial and agricultural loans and an increase of \$51,000,000 in loans to brokers and dealers in securities; increases of \$167,000,000 in reserve balances with Federal Reserve banks and \$137,000,000 in balances with domestic banks; and an increase of \$285,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$12,000,000 in New York City, \$10,000,000 in the Chicago district and \$38,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$56,000,000 in New York City and \$51,000,000 at all reporting member banks. Loans to banks increased \$8,000,000 in New York City.

Holdings of United States Government direct obligations increased \$43,000,000 in New York City and \$27,000,000 in the San Francisco district, and declined \$16,000,000 each in the Cleveland and Chicago districts and \$11,000,000 in the Boston district, all reporting member banks showing a net increase of \$17,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government increased \$8,000,000. Holdings of "Other securities" declined \$22,000,000 in New York City and \$28,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$57,000,000 in the New York district outside New York City and \$12,000,000 each in the Minneapolis and Kansas City districts, and increased \$45,000,000 in the Chicago district, \$25,000,000 in the Cleveland district, \$16,000,000 in New York City and \$14,000,000 each in the Boston and Philadelphia districts, all reporting member banks showing a net increase of \$26,000,000 for the week. Government deposits declined \$22,000,000 in New York City.

Deposits credited to domestic banks increased \$208,000,000 in New York City, \$26,000,000 in the Chicago district, \$15,000,000 in the Philadelphia district, \$14,000,000 each in the Boston and Kansas City districts and \$285,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$7,000,000 on April 20.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended April 20, 1938, follows:

(In millions of dollars)

(in millions of dollars)

	April 20, 1938	Increase or decrease since	
		April 13, 1938	April 21, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,809	+15	-1,459
Loans - total	8,585	+18	-817
Commercial, industrial, and agricultural loans:			
On securities	546	-4	*
Otherwise secured and unsecured	3,662	-34**	*
Open market paper	399	-7	*
Loans to brokers and dealers in securities	624	+51	-645
Other loans for purchasing or carrying securities	590	-1	*
Real estate loans	1,148	+2	-8
Loans to banks	110	+7**	+34
Other loans: On securities	695	-4	*
Otherwise secured and unsecured	811	+8	*
U. S. Government direct obligations	7,977	+17	-462
Obligations fully guaranteed by U.S. Gov't	1,179	+8	+1
Other securities	3,068	-28	-181
Reserve with Federal Reserve banks	5,980	+167	+602
Cash in vault	330	-12	-10
Balances with domestic banks	2,188	+137	+226
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,451	+26	-882
Time deposits	5,221	+3	+75
U. S. Government deposits	605	-22	+333
Inter-bank deposits: Domestic banks	5,544	+285	+13
Foreign banks	330	-9	-160
Borrowings	7	+4	+6

*Comparable figures not available.

**April 13 figures revised. (New York district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 21, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 8	1 9 3 7		1 9 3 8	1 9 3 7	
	Apr. 20	Apr. 13	Apr. 21	Apr. 20	Apr. 13	Apr. 21
<u>A S S E T S</u>						
Loans and Investments - total	7,681	7,599	8,350	1,887	1,924	1,975
Loans - total	3,090	3,032	3,721	579	593	639
Commercial, industrial, and agricultural loans:						
On securities	214	215	*	22	22	*
Otherwise secured & unsecured	1,412	**1,423	*	369	379	*
Open market paper	146	146	*	24	25	*
Loans to brokers and dealers	496	440	1,084	28	29	41
Other loans for purchasing or carrying securities	201	199	*	68	70	*
Real estate loans	118	118	129	12	12	15
Loans to banks	83	**75	46	--	--	4
Other loans:						
On securities	221	223	*	21	21	*
Otherwise secured & unsecured	199	193	*	35	35	*
U. S. Gov't obligations	3,030	2,987	3,076	928	949	954
Obligations fully guaranteed by U. S. Gov't	438	435	439	101	100	95
Other securities	1,123	1,145	1,114	279	282	287
Reserve with F. R. bank	3,007	2,891	2,579	690	601	635
Cash in vault	50	53	50	21	20	29
Balance with domestic banks	67	66	74	173	154	161
Other assets - net	473	480	467	49	51	66
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,024	6,008	6,311	1,350	1,307	1,477
Time deposits	656	656	671	464	463	447
U. S. Gov't deposits	200	222	86	116	116	88
Inter-bank deposits:						
Domestic banks	2,294	2,086	2,138	623	597	592
Foreign banks	291	297	452	7	7	5
Borrowings	--	--	--	--	--	--
Other liabilities	331	338	390	18	18	23
Capital account	1,482	1,482	1,472	242	242	234

*Comparable figures not available.

**Revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 20, 1938
(In millions of dollars)

(in millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	20,809	1,158	8,524	1,085	1,730	608	554	2,914	649	379	630	483	2,095
Loans - total	8,585	622	3,496	436	692	238	283	895	298	159	246	228	992
Commercial, industrial, and agricultural loans:													
On securities	546	37	227	48	48	12	12	40	45	9	16	10	42
Otherwise secured & unsecured	3,662	249	1,517	156	232	97	141	500	135	66	135	135	299
Open market paper	399	79	159	24	13	11	3	41	10	6	18	2	33
Loans to brokers and dealers in securities	624	22	502	16	22	3	6	32	5	1	3	2	10
Other loans for purchasing or carrying securities	590	32	273	34	37	16	15	80	13	7	12	15	56
Real estate loans	1,148	83	224	58	171	30	28	88	47	5	21	20	373
Loans to banks	110	3	83	2	3	1	3	5	6	1	1	--	2
Other loans:													
On securities	695	55	251	48	122	28	26	46	10	12	13	10	74
Otherwise secured and unsecured	811	62	260	50	44	40	49	63	27	52	27	34	103
U. S. Gov't obligations	7,977	382	3,250	302	721	272	161	1,433	206	163	227	173	687
Obligations fully guaranteed by U.S.Gov't	1,179	20	490	86	62	39	35	174	49	14	46	33	131
Other securities	3,068	134	1,288	261	255	59	75	412	96	43	111	49	285
Reserve with F. R. bank	5,980	323	3,129	271	355	129	96	877	141	63	159	102	335
Cash in vault	330	72	66	17	37	18	11	51	11	6	12	10	19
Balances with domestic banks	2,188	134	154	152	230	141	129	374	120	72	248	192	242
Other assets - net	1,266	75	556	83	101	37	37	81	23	16	22	26	209
L I A B I L I T I E S													
Demand deposits-adjusted	14,451	981	6,544	765	1,018	403	325	2,065	397	226	471	393	863
Time deposits	5,221	263	1,060	288	737	199	182	873	185	120	145	130	1,039
U. S. Gov't deposits	605	13	207	23	18	13	23	145	23	7	18	24	91
Inter-bank deposits:													
Domestic banks	5,544	232	2,365	284	311	203	202	817	242	119	340	179	250
Foreign banks	330	9	293	6	1	--	1	7	--	1	--	--	12
Borrowings	7	--	7	--	--	--	--	--	--	--	--	--	--
Other liabilities	788	24	343	16	18	22	5	22	7	7	3	5	316
Capital account	3,627	240	1,610	226	350	93	89	368	90	56	94	82	329