

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 6: Decreases of \$24,000,000 in commercial, industrial and agricultural loans and \$43,000,000 in loans to brokers and dealers in securities; an increase of \$119,000,000 in holdings of United States Government direct obligations; a decrease of \$68,000,000 in reserve balances with Federal Reserve banks and an increase of \$31,000,000 in balances with domestic banks; a decrease of \$66,000,000 in Government deposits and an increase of \$112,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$10,000,000 in the Chicago district, \$6,000,000 in New York City and \$24,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$39,000,000 in New York City and \$43,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$96,000,000 in New York City, \$57,000,000 in the Chicago district and \$119,000,000 at all reporting member banks, and declined \$12,000,000 in the Cleveland district and \$10,000,000 in the Boston district. Holdings of obligations fully guaranteed by the United States Government increased \$11,000,000 in the Chicago district and \$12,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$13,000,000 in New York City and \$16,000,000 at all reporting member banks.

Increases in demand deposits—adjusted of \$125,000,000 in the Chicago district and \$14,000,000 in the Philadelphia district were largely offset by decreases of \$87,000,000 in New York City and \$11,000,000 each in the Cleveland and Kansas City districts, all reporting member banks showing a net increase of \$6,000,000 for the week. Government deposits declined \$63,000,000 in New York City and \$66,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$62,000,000 in New York City, \$15,000,000 in the Cleveland district and \$14,000,000 in the Boston district, and declined \$17,000,000 in the Chicago district, all reporting member banks showing a net increase of \$112,000,000 for the week. Deposits credited to foreign banks declined \$14,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$4,000,000 on April 6.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended April 6, 1938, follows:

(In millions of dollars)

	April 6, 1938	Increase or decrease since	
		Mar. 30, 1938	April 7, 1937
<b>A S S E T S</b>			
Loans and Investments - total	20,831	+21	-1,525
Loans - total	8,677	-94	-696
Commercial, industrial, and agricultural loans:			
On securities	557	-11	*
Otherwise secured and unsecured	3,718	-13	*
Open market paper	413	-5	*
Loans to brokers and dealers in securities	637	-43	-641
Other loans for purchasing or carrying securities	596	-9	*
Real estate loans	1,147	-3	-9
Loans to banks	100	+4	+22
Other loans: On securities	705	-9	*
Otherwise secured and unsecured	804	-5	*
U. S. Government direct obligations	7,897	+119	-623
Obligations fully guaranteed by U. S. Gov't	1,168	+12	-21
Other securities	3,089	-16	-185
Reserve with Federal Reserve banks	5,687	-68	+511
Cash in vault	325	-5	-13
Balances with domestic banks	1,929	+31	+5
<b>L I A B I L I T I E S</b>			
Demand deposits—adjusted	14,274	+6	-886
Time deposits	5,222	+1**	+78
U. S. Government deposits	630	+66	+277
Inter-bank deposits: Domestic banks	5,192	+112**	-367
Foreign bank	336	-19	-102
Borrowings	4	-7	+2

\*Comparable figures not available.

\*\*Mar. 30 figures revised.  
(Cleveland district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 7, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Apr. 6	Mar. 30	Apr. 7	Apr. 6	Mar. 30	Apr. 7
<u>A S S E T S</u>						
Loans and Investments - total	7,605	7,576	8,449	1,935	1,883	2,022
Loans -- total	3,103	3,158	3,715	604	614	643
Commercial, industrial, and agricultural loans:						
On securities	217	220	*	24	29	*
Otherwise secured and unsecured	1,426	1,429	*	385	387	*
Open market paper	151	150	*	25	25	*
Loans to brokers and dealers	503	542	1,081	31	34	45
Other loans for purchasing or carrying securities	201	205	*	70	71	*
Real estate loans	118	119	127	12	12	15
Loans to banks	70	66	49	--	--	4
Other loans:						
On securities	226	231	*	22	21	*
Otherwise secured & unsecured	191	196	*	35	35	*
U. S. Gov't obligations	2,925	2,829	3,148	950	896	1,004
Obligations fully guaranteed by U. S. Gov't	435	434	448	101	91	95
Other securities	1,142	1,155	1,138	280	282	280
Reserve with F. R. bank	2,817	2,958	2,485	562	543	507
Cash in vault	51	55	50	21	22	26
Balance with domestic banks	66	76	75	106	84	136
Other assets - net	480	476	493	50	53	67
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,013	6,100	6,342	1,236	1,110	1,367
Time deposits	649	648	673	461	466	451
U. S. Gov't deposits	225	288	124	116	116	96
Inter-bank deposits:						
Domestic banks	2,018	1,956	2,158	594	614	579
Foreign banks	298	312	399	7	8	5
Borrowings	--	--	--	--	11	--
Other liabilities	335	361	383	18	18	25
Capital account	1,481	1,476	1,473	242	242	235

\*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 6, 1938  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	20,831	1,166	8,456	1,091	1,762	613	552	2,960	653	379	642	490	2,067
Loans - total	8,677	623	3,513	442	704	242	285	927	304	160	251	231	995
Commercial, industrial, and agricultural loans:													
On securities	557	37	230	48	48	12	12	44	48	9	17	10	42
Otherwise secured & unsecured	3,718	250	1,532	160	238	98	143	517	138	66	138	137	301
Open market paper	413	80	165	25	14	12	4	43	10	6	18	2	34
Loans to brokers and dealers in securities	637	21	509	17	23	3	6	36	5	1	4	2	10
Other loans for purchasing or carrying securities	596	32	274	34	37	17	15	83	12	8	12	15	57
Real estate loans	1,147	83	224	58	171	30	28	87	47	5	21	21	372
Loans to banks	100	4	70	2	5	1	2	7	6	- -	1	- -	2
Other loans:													
On securities	705	56	256	48	123	28	26	47	11	12	13	10	75
Otherwise secured and unsecured	804	60	253	50	45	41	49	63	27	53	27	34	102
U. S. Gov't obligations	7,897	389	3,149	303	739	273	160	1,449	204	166	232	175	658
Obligations fully guaranteed by U.S. Gov't	1,168	19	486	86	61	39	32	173	49	14	47	33	129
Other securities	3,089	135	1,308	260	258	59	75	411	96	39	112	51	285
Reserve with F. R. bank	5,687	301	2,942	251	362	145	105	768	131	69	162	107	344
Cash in vault	325	69	67	17	36	18	11	50	11	6	12	10	18
Balances with domestic banks	1,929	127	143	140	179	119	118	286	123	82	210	170	232
Other assets - net	1,297	76	589	84	103	36	37	82	23	16	22	26	203
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	14,274	968	6,564	760	989	401	321	1,943	393	241	460	389	845
Time deposits	5,222	264	1,057	286	743	199	181	871	185	121	145	130	1,040
U. S. Gov't deposits	630	12	233	23	18	12	23	145	23	7	18	25	91
Inter-bank deposits:													
Domestic banks	5,192	222	2,088	267	319	203	202	790	242	120	329	172	238
Foreign banks	336	10	299	5	1	- -	1	8	- -	1	- -	- -	11
Borrowings	4	- -	- -	- -	3	- -	- -	1	- -	- -	- -	- -	- -
Other liabilities	787	23	347	15	18	24	6	21	8	6	3	5	311
Capital account	3,624	240	1,609	227	351	92	89	367	90	56	93	82	328