

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 30: A decrease of \$41,000,000 in loans to brokers and dealers in securities; a decrease of \$98,000,000 in holdings of United States Government direct obligations, and an increase of \$40,000,000 in holdings of "Other securities"; and a decrease of \$102,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$8,000,000 in New York City and \$5,000,000 in the Boston district, and increased \$12,000,000 in the Chicago district, all reporting member banks showing a net decrease of \$7,000,000 for the week. Loans to brokers and dealers in securities declined \$33,000,000 in New York City, \$7,000,000 in the San Francisco district and \$41,000,000 at all reporting member banks. Loans to banks increased \$11,000,000 in New York City.

Holdings of United States Government direct obligations declined \$22,000,000 in New York City, \$88,000,000 in the Chicago district and \$98,000,000 at all reporting member banks, and increased \$16,000,000 in the Richmond district. Holdings of obligations fully guaranteed by the United States Government declined \$12,000,000 in the Chicago district and \$10,000,000 at all reporting member banks. Holdings of "Other securities" increased \$38,000,000 in New York City and \$40,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$134,000,000 in New York City, and declined \$201,000,000 in the Chicago district and \$18,000,000 in the Boston district, all reporting member banks showing a net reduction of \$33,000,000 for the week. Time deposits declined \$13,000,000. Government deposits declined \$19,000,000 in New York City, and increased \$11,000,000 in the San Francisco district and \$7,000,000 in the St. Louis district.

Deposits credited to domestic banks increased \$36,000,000 in the Chicago district, and declined \$88,000,000 in New York City and \$50,000,000 at other reporting member banks, all reporting member banks showing a net decrease of \$102,000,000 for the week.

Borrowings of weekly reporting member banks amounted to \$11,000,000 on March 30 (all in the Chicago district), compared with none the week before.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended March 30, 1938, follows:
(In millions of dollars)

(in millions of dollars)

	March 30, 1938	Increase or decrease since	
		Mar. 23, 1938	Mar. 31, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,810	-102	-1,463
Loans - total	8,771	-34	-595
Commercial, industrial, and agricultural loans:			
On securities	568	+10	*
Otherwise secured and unsecured	3,731	-17	*
Open market paper	418	-4	*
Loans to brokers and dealers in securities	680	-41	-625
Other loans for purchasing or carrying securities	605	-3	*
Real estate loans	1,150	+2	-7
Loans to banks	96	+9	+15
Other loans: On securities	714	-1	*
Otherwise secured and unsecured	809	+11	*
U. S. Government direct obligations	7,778	-98	-618
Obligations fully guaranteed by U. S. Gov't	1,156	-10	-43
Other securities	3,105	+40	-207
Reserve with Federal Reserve banks	5,755	-18	+582
Cash in vault	330	+14	-16
Balances with domestic banks	1,898	-47	+19
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,268	-33	-852
Time deposits	5,218	-13	+74
U. S. Government deposits	696	-1	+343
Inter-bank deposits: Domestic banks	5,083	-102	-379
Foreign banks	355	+1	-98
Borrowings	11	+11	+5

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 31, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 8		1 9 3 7	1 9 3 8		1 9 3 7
	Mar. 30	Mar. 23	Mar. 31	Mar. 30	Mar. 23	Mar. 31
<u>A S S E T S</u>						
Loans and Investments - total	7,576	7,584	8,524	1,883	1,969	1,880
Loans - total	3,158	3,187	3,719	614	606	646
Commercial, industrial, and agricultural loans:						
On securities	220	221	*	29	23	*
Otherwise secured and unsecured	1,429	1,436	*	387	385	*
Open market paper	150	152	*	25	27	*
Loans to brokers and dealers	542	575	1,092	34	33	53
Other loans for purchasing or carrying securities	205	208	*	71	71	*
Real estate loans	119	118	127	12	12	15
Loans to banks	66	55	51	--	--	4
Other loans:						
On securities	231	231	*	21	22	*
Otherwise secured & unsecured	196	191	*	35	33	*
U. S. Gov't obligations	2,829	2,851	3,171	896	980	864
Obligations fully guaranteed by U. S. Gov't	434	429	456	91	101	95
Other securities	1,155	1,117	1,178	282	282	275
Reserve with F. R. bank	2,958	2,938	2,569	543	578	484
Cash in vault	55	49	49	22	21	24
Balance with domestic banks	76	69	85	84	115	93
Other assets - net	476	475	482	53	49	67
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,100	5,966	6,525	1,110	1,303	1,140
Time deposits	648	646	695	466	468	449
U. S. Gov't deposits	288	307	124	116	116	96
Inter-bank deposits:						
Domestic banks	1,956	2,043	2,107	614	578	596
Foreign banks	312	313	414	8	7	5
Borrowings	--	--	--	11	--	2
Other liabilities	361	361	372	18	18	25
Capital account	1,476	1,479	1,472	242	242	235

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 30, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
A S S E T S													
Loans and Investments - total	20,810	1,185	8,432	1,095	1,773	621	553	2,909	656	380	642	489	2,075
Loans - total	8,771	630	3,569	446	705	244	285	941	305	161	255	231	999
Commercial, industrial, and agricultural loans:													
On securities	568	38	233	49	48	12	12	50	48	9	17	10	42
Otherwise secured & unsecured	3,731	249	1,535	158	239	99	144	521	139	67	141	137	302
Open market paper	418	80	164	29	14	12	4	44	10	6	18	2	35
Loans to brokers and dealers in securities	680	24	548	17	22	3	6	38	4	1	4	2	11
Other loans for purchasing or carrying securities	605	34	279	34	38	17	15	84	13	8	12	14	57
Real estate loans	1,150	83	225	58	172	30	28	87	47	6	21	21	372
Loans to banks	96	5	66	2	3	2	2	7	6	--	1	--	2
Other loans:													
On securities	714	57	261	49	124	28	26	47	11	12	13	11	75
Otherwise secured and unsecured	809	60	258	50	45	41	48	63	27	52	28	34	103
U. S. Gov't obligations	7,778	399	3,055	304	751	278	160	1,392	205	166	228	175	665
Obligations fully guaranteed by U.S. Gov't	1,156	19	485	87	61	40	32	162	49	14	46	33	128
Other securities	3,105	137	1,323	258	256	59	76	414	97	39	113	50	283
Reserve with F. R. bank	5,755	288	3,087	239	349	132	102	746	130	71	166	106	339
Cash in vault	330	63	70	16	37	18	11	53	11	6	13	11	21
Balances with domestic banks	1,898	117	158	131	175	120	117	262	120	83	210	173	232
Other assets - net	1,285	77	569	86	103	35	38	85	23	17	22	26	204
L I A B I L I T I E S													
Demand deposits - adjusted	14,268	969	6,647	746	1,000	401	326	1,818	402	244	471	393	851
Time deposits	5,218	265	1,056	282	740	199	182	876	184	121	145	130	1,038
U. S. Gov't deposits	696	12	296	23	18	13	23	145	23	7	18	26	92
Inter-bank deposits:													
Domestic banks	5,083	208	2,024	266	307	195	194	807	233	120	323	170	236
Foreign banks	355	11	314	6	1	--	1	9	--	1	--	--	12
Borrowings	11	--	--	--	--	--	--	11	--	--	--	--	--
Other liabilities	827	25	373	18	21	25	6	22	8	8	3	5	313
Capital account	3,620	240	1,606	226	350	93	89	367	90	56	93	81	329