

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 2: A decrease of \$21,000,000 in commercial, industrial and agricultural loans, and increases of \$38,000,000 in loans to brokers and dealers in securities and \$28,000,000 in "Other securities"; a decrease of \$46,000,000 in reserve balances with Federal Reserve banks; a decrease of \$195,000,000 in demand deposits-adjusted, and an increase of \$124,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$8,000,000 in New York City, \$6,000,000 in the Chicago district and \$21,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$30,000,000 in New York City and \$38,000,000 at all reporting member banks. Loans to banks increased \$14,000,000 in New York City.

Holdings of United States Government direct obligations declined \$56,000,000 in New York City and increased \$42,000,000 in the Chicago district, all reporting member banks showing a net decline of \$10,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government increased \$9,000,000 in New York City and at all reporting member banks. Holdings of "Other securities" increased \$15,000,000 each in New York City and in the Chicago district and \$28,000,000 at all reporting member banks.

Demand deposits-adjusted declined in most of the districts, the principal decreases being \$79,000,000 in New York City, \$43,000,000 in the Chicago district, \$36,000,000 in the San Francisco district and \$17,000,000 in the Kansas City district. Time deposits increased \$8,000,000 in the San Francisco district and \$11,000,000 at all reporting member banks. Government deposits increased \$32,000,000 in the Chicago district and \$35,000,000 at all reporting member banks.

Deposits credited to domestic banks increased in most districts, the principal increases being \$43,000,000 in New York City and \$34,000,000 in the Chicago district, and the aggregate net increase being \$124,000,000.

Borrowings of weekly reporting member banks amounted to \$5,000,000 on March 2, compared with none the preceding week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended March 2, 1938, follows:

(In millions of dollars)

(In millions of dollars)

	Mar. 2, 1938	Increase or decrease since	
		Feb. 23, 1938	Mar. 3, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,231	+64	-1,487
Loans - total	8,933	+37	-188
Commercial, industrial, and agricultural loans:			
On securities	559	-3	*
Otherwise secured and unsecured	3,798	-18	*
Open market paper	431	-5	*
Loans to brokers and dealers in securities	769	+38	-494
Other loans for purchasing or carrying securities	616	+2	*
Real estate loans	1,158	-2	+9
Loans to banks	82	+15	-4
Other loans: On securities	713	+2	*
Otherwise secured and unsecured	807	+8	*
U. S. Government direct obligations	8,137	-10	-930
Obligations fully guaranteed by U. S. Gov't	1,159	+9	-49
Other securities	3,002	+28	-320
Reserve with Federal Reserve banks	5,627	-46	+456
Cash in vault	279	-34	-95
Balances with domestic banks	2,039	-2**	-16
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,381	-195	-1,120
Time deposits	5,260	+11	+93
U. S. Government deposits	673	+35	+333
Inter-bank deposits: Domestic banks	5,384	+124	-431
Foreign banks	368	-7	-54
Borrowings	5	+5	+3

\*Comparable figures not available. \*\*Feb. 23 figures revised  
(San Francisco district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 3, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Mar. 2	Feb. 23	Mar. 3	Mar. 2	Feb. 23	Mar. 3
<u>A S S E T S</u>						
Loans and Investments - total	7,833	7,826	8,691	1,995	1,940	2,117
Loans - total	3,281	3,242	3,611	618	620	613
Commercial, industrial, and agricultural loans:						
On securities	221	220	*	23	27	*
Otherwise secured and unsecured	1,469	1,478	*	390	389	*
Open market paper	160	163	*	28	29	*
Loans to brokers and dealers	608	578	1,060	39	40	48
Other loans for purchasing or carrying securities	215	212	*	71	71	*
Real estate loans	126	126	128	12	12	14
Loans to banks	54	40	56	1	1	5
Other loans:						
On securities	232	232	*	23	20	*
Otherwise secured & unsecured	196	193	*	31	31	*
U. S. Gov't obligations	3,071	3,127	3,466	998	956	1,132
Obligations fully guaranteed by U. S. Gov't	420	411	452	101	100	96
Other securities	1,061	1,046	1,162	278	264	276
Reserve with F. R. bank	2,712	2,741	2,474	574	591	530
Cash in vault	48	54	49	22	25	29
Balance with domestic banks	69	65	80	162	160	154
Other assets - net	476	477	491	53	61	66
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,822	5,901	6,453	1,392	1,421	1,552
Time deposits	670	669	688	469	469	455
U. S. Gov't deposits	344	343	135	92	62	36
Inter-bank deposits:						
Domestic banks	2,137	2,094	2,294	586	563	595
Foreign banks	328	332	385	8	6	5
Borrowings	5	--	--	--	--	--
Other liabilities	344	338	353	17	16	20
Capital account	1,488	1,486	1,477	242	240	233

\*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 2, 1938  
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,231	1,205	8,678	1,100	1,802	618	549	3,025	653	388	644	486	2,083
Loans - total	8,933	627	3,693	449	706	243	287	940	308	167	259	232	1,022
Commercial, industrial, and agricultural loans:													
On securities	559	37	234	50	48	14	11	41	48	9	17	10	40
Otherwise secured & unsecured	3,798	247	1,576	155	239	95	145	525	141	72	145	139	319
Open market paper	431	82	173	27	13	13	4	47	10	7	19	2	34
Loans to brokers and dealers in securities	769	27	614	19	25	4	7	44	4	1	3	2	19
Other loans for purchasing or carrying securities	616	34	288	35	38	16	15	85	13	9	12	14	57
Real estate loans	1,158	83	232	58	173	30	28	88	47	6	21	20	372
Loans to banks	82	4	54	3	3	2	2	4	7	--	1	--	2
Other loans:													
On securities	713	57	263	49	123	29	24	48	11	12	13	10	74
Otherwise secured and unsecured	807	56	259	53	44	40	51	58	27	51	28	35	105
U. S. Gov't obligations	8,137	427	3,291	301	781	282	153	1,484	198	168	225	174	653
Obligations fully guaranteed by U.S. Gov't	1,159	21	469	90	60	32	34	189	49	14	46	29	126
Other securities	3,002	130	1,225	260	255	61	75	412	98	39	114	51	282
Reserve with F. R. bank	5,627	322	2,853	247	333	149	110	785	143	78	166	113	328
Cash in vault	279	36	63	16	34	16	11	51	9	5	10	9	19
Balances with domestic banks	2,039	127	154	157	207	123	118	352	121	72	217	184	207
Other assets - net	1,330	79	606	84	103	34	38	86	23	17	23	27	210
L I A B I L I T I E S													
Demand deposits - adjusted	14,381	992	6,400	770	1,014	404	328	2,112	401	250	464	400	846
Time deposits	5,260	265	1,086	281	749	197	182	884	184	122	145	130	1,035
U. S. Gov't deposits	673	23	352	23	18	13	17	117	11	1	14	21	63
Inter-bank deposits:													
Domestic banks	5,384	215	2,208	283	331	211	204	790	256	123	341	182	240
Foreign banks	368	10	329	4	1	--	1	9	--	1	--	--	13
Borrowings	5	--	5	--	--	--	--	--	--	--	--	--	--
Other liabilities	805	25	356	16	17	23	5	20	8	7	3	5	320
Capital account	3,630	239	1,618	227	349	92	89	367	89	56	93	81	330