

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 16: An increase of \$33,000,000 in loans to brokers and dealers in securities, a decrease of \$42,000,000 in holdings of United States Government direct obligations, and an increase of \$24,000,000 in "Other securities"; an increase of \$66,000,000 in balances with domestic banks; a decrease of \$26,000,000 in demand deposits-adjusted, and increases of \$25,000,000 in time deposits and \$81,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$3,000,000 in New York City, \$4,000,000 in the Kansas City district and \$10,000,000 at all reporting member banks. Open market paper declined \$6,000,000 in New York City and \$9,000,000 at all reporting member banks. Loans to brokers and dealers increased \$16,000,000 in New York City, \$9,000,000 in the Chicago district and \$33,000,000 at all reporting member banks. Loans to banks increased \$10,000,000 in New York City.

Holdings of United States Government direct obligations declined \$28,000,000 in New York City and \$42,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$4,000,000. Holdings of "Other securities" increased \$20,000,000 in New York City and \$24,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$14,000,000 in the Kansas City district and \$10,000,000 in New York City, and declined \$16,000,000 in the New York district outside New York City, \$13,000,000 in the Philadelphia district, \$10,000,000 in the Chicago district and \$26,000,000 at all reporting member banks. Time deposits increased \$24,000,000 in New York City and \$25,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$15,000,000 in New York City, \$21,000,000 in the Chicago district, \$9,000,000 each in the Dallas and San Francisco districts and \$81,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$6,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$9,000,000 on February 16.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 16, 1938, follows:

(In millions of dollars)

	Feb. 16, 1938	Increase or decrease since	
		Feb. 9, 1938	Feb. 17, 1937
A S S E T S			
Loans and Investments - total	21,231	+5	-1,358
Loans - total	8,944	+19	-24
Commercial, industrial, and agricultural loans:			
On securities	559	-3	*
Otherwise secured and unsecured	3,833	-7	*
Open market paper	441	-9	*
Loans to brokers and dealers in securities	747	+33	-454
Other loans for purchasing or carrying securities	616	+1	*
Real estate loans	1,158	-3	+9
Loans to banks	73	+10	-3
Other loans: On securities	711	-2	*
Otherwise secured and unsecured	806	-1	*
U. S. Government direct obligations	8,160	-42	-947
Obligations fully guaranteed by U.S. Gov't	1,150	+4	-60
Other securities	2,977	+24	-327
Reserve with Federal Reserve banks	5,622	+5	+289
Cash in vault	280	-24	-99
Balances with domestic banks	2,038	+66	-283
L I A B I L I T I E S			
Demand deposits-adjusted	14,485	-26	-1,119
Time deposits	5,248	+25	+155
U. S. Government deposits	638	-1	+255
Inter-bank deposits: Domestic banks	5,325	+81	-713
Foreign banks	383	-7	-31
Borrowings	9	+7	+6

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 17, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Feb. 16	Feb. 9	Feb. 17	Feb. 16	Feb. 9	Feb. 17
<u>A S S E T S</u>						
Loans and Investments - total	7,837	7,818	8,538	1,947	1,936	2,102
Loans - total	3,267	3,244	3,506	628	618	593
Commercial, industrial and agricultural loans:						
On securities	219	220	*	27	30	*
Otherwise secured & unsecured	1,487	1,489	*	392	390	*
Open market paper	165	171	*	29	29	*
Loans to brokers and dealers	588	572	1,009	42	32	41
Other loans for purchasing or carrying securities	213	211	*	72	73	*
Real estate loans	126	127	128	12	12	14
Loans to banks	46	36	47	1	1	5
Other loans:						
On securities	231	231	*	22	20	*
Otherwise secured & unsecured	192	187	*	31	31	*
U. S. Gov't obligations	3,123	3,151	3,447	956	962	1,141
Obligations fully guaranteed by U. S. Gov't	405	401	452	101	101	95
Other securities	1,042	1,022	1,133	262	255	273
Reserve with F. R. bank	2,695	2,676	2,677	604	607	537
Cash in vault	49	52	50	22	24	32
Balances with domestic banks	67	65	81	161	160	170
Other assets - net	481	476	490	60	61	68
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,847	5,837	6,439	1,426	1,435	1,540
Time deposits	672	648	632	469	469	454
U. S. Gov't deposits	343	343	135	62	62	36
Inter-bank deposits:						
Domestic banks	2,088	2,073	2,408	576	561	617
Foreign banks	350	356	376	5	5	5
Borrowings	9	--	--	--	--	--
Other liabilities	335	344	371	16	16	26
Capital account	1,485	1,486	1,475	240	240	231

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 16, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
ASSETS													
Loans and Investments - total	21,231	1,211	8,681	1,111	1,801	629	550	2,978	645	390	648	487	2,100
Loans - total	8,944	630	3,686	451	702	244	290	953	311	168	260	234	1,015
Commercial, industrial, and agricultural loans:													
On securities	559	37	231	50	47	14	11	45	49	9	17	10	39
Otherwise secured & unsecured	3,833	252	1,599	158	233	96	149	530	144	72	145	139	316
Open market paper	441	82	178	26	15	14	4	49	10	7	19	2	35
Loans to brokers and dealers in securities	747	25	594	18	27	4	6	47	4	1	4	3	14
Other loans for purchasing or carrying securities	616	34	287	35	38	16	15	85	13	9	12	14	58
Real estate loans	1,158	84	232	58	174	29	27	87	47	6	21	21	372
Loans to banks	73	4	47	2	3	2	2	4	6	—	1	—	2
Other loans:													
On securities	711	57	261	50	123	29	25	47	11	12	13	10	73
Otherwise secured and unsecured	806	55	257	54	42	40	51	59	27	52	28	35	106
U. S. Gov't obligations	8,160	428	3,335	307	782	288	154	1,443	191	168	227	173	664
Obligations fully guaranteed by U.S. Gov't	1,150	21	453	92	62	36	32	188	48	14	46	29	129
Other securities	2,977	132	1,207	261	255	61	74	394	95	40	115	51	292
Reserve with F. R. bank	5,622	318	2,841	239	330	137	106	818	150	68	169	111	335
Cash in vault	280	35	64	15	35	16	10	51	9	5	11	10	19
Balances with domestic banks	2,038	122	148	140	199	129	115	345	127	69	235	200	209
Other assets - net	1,325	78	602	85	102	35	38	93	23	16	23	27	203
LIABILITIES													
Demand deposits - adjusted	14,485	992	6,419	766	1,010	409	320	2,155	406	242	486	402	878
Time deposits	5,248	264	1,086	279	748	197	182	884	184	122	145	129	1,028
U. S. Gov't deposits	638	27	354	23	18	12	17	85	8	1	14	21	58
Inter-bank deposits:													
Domestic banks	5,325	211	2,156	274	325	213	205	773	259	119	346	196	248
Foreign banks	383	8	351	3	1	—	1	6	—	1	—	—	12
Borrowings	9	—	9	—	—	—	—	—	—	—	—	—	—
Other liabilities	786	23	346	18	16	23	5	19	8	7	3	6	312
Capital account	3,622	239	1,615	227	349	92	89	363	89	56	92	81	330