

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 9: A decrease of \$48,000,000 in loans to brokers and dealers in securities, and an increase of \$37,000,000 in holdings of United States Government direct obligations; decreases of \$57,000,000 in reserve balances with Federal Reserve banks and \$38,000,000 in balances with domestic banks; an increase of \$47,000,000 in demand deposits-adjusted, and decreases of \$72,000,000 and \$27,000,000 in deposits credited to domestic banks and foreign banks, respectively.

Increases of \$6,000,000 in New York City and of \$9,000,000 in the Chicago district in commercial, industrial and agricultural loans were partly offset by decreases in some of the other districts, all reporting member banks showing a net increase of \$8,000,000 for the week. Loans to brokers and dealers in securities declined \$39,000,000 in New York City, \$5,000,000 in the Chicago district and \$48,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$28,000,000 in New York City and \$37,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$5,000,000 and of "other securities" \$6,000,000.

Demand deposits-adjusted declined \$15,000,000 in New York City, and increased \$39,000,000 in the New York district outside of New York City, \$16,000,000 in the Chicago district and \$47,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$52,000,000 in New York City and \$72,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$23,000,000 in New York City and \$27,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$2,000,000 on February 9.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 9, 1938, follows:

(In millions of dollars)

	Feb. 9 1938	Increase or decrease since	
		Feb. 2, 1938	Feb. 10, 1937
A S S E T S			
Loans and Investments - total	21,226	-8	-1,329
Loans - total	8,925	-56	-39
Commercial, industrial, and agricultural loans:			
On securities	562	-4	*
Otherwise secured and unsecured	3,840	+12	*
Open market paper	450	-5	*
Loans to brokers and dealers in securities	714	-48	-491
Other loans for purchasing or carrying securities	615	-2	*
Real estate loans	1,161	--	+12
Loans to banks	63	-2	-9
Other loans: On securities	713	-1	*
Otherwise secured and unsecured	807	-6	*
U. S. Government direct obligations	8,202	+37	-919
Obligations fully guaranteed by U. S. Gov't	1,146	+5	-70
Other securities	2,953	+6	-301
Reserve with Federal Reserve banks	5,617	-57	+266
Cash in vault	304	+27	-93
Balances with domestic banks	1,972	-38	-259
L I A B I L I T I E S			
Demand deposits-adjusted	14,511	+47	-1,041
Time deposits	5,223	-2	+128
U. S. Government deposits	639	--	+205
Inter-bank deposits: Domestic banks	5,244	-72	-709
Foreign banks	390	-27	-17
Borrowings	2	--	+2

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 10, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Feb. 9	Feb. 2	Feb. 10	Feb. 9	Feb. 2	Feb. 10
<u>A S S E T S</u>						
Loans and Investments - total	7,818	7,823	8,488	1,936	1,933	2,099
Loans - total	3,244	3,285	3,509	618	615	590
Commercial, industrial and agricultural loans:						
On securities	220	223	*	30	29	*
Otherwise secured & unsecured	1,489	1,480	*	390	381	*
Open market paper	171	175	*	29	29	*
Loans to brokers and dealers	572	611	1,007	32	37	42
Other loans for purchasing or carrying securities	211	211	*	73	73	*
Real estate loans	127	127	129	12	13	14
Loans to banks	36	36	44	1	1	5
Other loans:						
On securities	231	232	*	20	20	*
Otherwise secured & unsecured	187	190	*	31	32	*
U. S. Gov't obligations	3,151	3,123	3,444	962	958	1,142
Obligations fully guaranteed by U.S. Gov't	401	398	454	101	101	95
Other securities	1,022	1,017	1,081	255	259	272
Reserve with F. R. bank	2,676	2,764	2,697	607	592	547
Cash in vault	52	49	57	24	22	33
Balances with domestic banks	65	65	77	160	167	174
Other assets - net	476	472	492	61	61	67
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,837	5,852	6,453	1,435	1,421	1,564
Time deposits	648	651	628	469	469	454
U. S. Gov't deposits	343	343	136	62	62	36
Inter-bank deposits:						
Domestic banks	2,073	2,125	2,381	561	562	605
Foreign banks	356	379	371	5	6	5
Borrowings	--	--	--	--	--	--
Other liabilities	344	337	367	16	15	25
Capital account	1,486	1,486	1,475	240	240	231

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 9, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,226	1,210	8,668	1,119	1,798	635	552	2,969	647	387	650	490	2,101
Loans - total	8,925	628	3,665	457	697	245	290	945	314	170	263	235	1,016
Commercial, industrial, and agricultural loans:													
On securities	562	37	232	49	46	14	12	48	49	9	17	10	39
Otherwise secured & unsecured	3,840	251	1,602	159	233	96	148	530	144	74	149	139	315
Open market paper	450	82	184	26	15	14	4	48	11	7	18	2	39
Loans to brokers and dealers in securities	714	24	578	18	22	3	6	38	4	1	4	3	13
Other loans for purchasing or carrying securities	615	34	285	35	38	16	15	86	13	9	12	15	57
Real estate loans	1,161	84	233	59	174	30	28	87	47	6	21	20	372
Loans to banks	63	3	37	2	4	2	2	4	6	--	1	--	2
Other loans:													
On securities	713	58	262	51	123	29	24	46	11	12	13	10	74
Otherwise secured and unsecured	807	55	252	58	42	41	51	58	29	52	28	36	105
U.S. Gov't obligations	8,202	428	3,367	307	785	294	155	1,445	192	164	227	174	664
Obligations fully guaranteed by U.S. Gov't	1,146	20	451	92	61	35	33	189	47	14	45	30	129
Other securities	2,953	134	1,185	263	255	61	74	390	94	39	115	51	292
Reserve with F.R. bank	5,617	322	2,833	243	330	134	105	818	148	73	166	109	336
Cash in vault	304	37	68	17	37	18	11	55	10	6	13	11	21
Balances with domestic banks	1,972	118	137	141	195	126	109	342	125	69	215	182	213
Other assets - net	1,319	77	602	83	102	34	38	92	23	16	22	27	203
L I A B I L I T I E S													
Demand deposits - adjusted	14,511	992	6,425	779	1,013	412	321	2,165	406	246	472	396	884
Time deposits	5,223	264	1,061	278	746	197	183	886	184	122	145	128	1,029
U. S. Gov't deposits	639	27	354	23	18	12	17	85	8	2	14	21	58
Inter-bank deposits:													
Domestic banks	5,244	209	2,140	275	318	210	200	752	258	116	340	187	239
Foreign banks	390	8	357	3	1	--	1	6	--	1	--	--	13
Borrowings	2	1	--	--	1	--	--	--	--	--	--	--	--
Other liabilities	806	24	355	18	16	24	5	19	8	7	3	6	321
Capital account	3,623	239	1,616	227	349	92	88	363	89	57	92	81	330