

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 2: Decreases of \$44,000,000 in loans to brokers and dealers in securities and \$11,000,000 in holdings of United States direct obligations, and an increase of \$25,000,000 in holdings of "Other securities"; decreases of \$61,000,000 in reserve balances at Federal Reserve banks and \$36,000,000 in balances with domestic banks; and a decrease of \$119,000,000 in demand deposits-adjusted.

An increase of \$17,000,000 in commercial, industrial and agricultural loans in New York City was offset by decreases in most of the other districts, all reporting member banks showing a net reduction of \$1,000,000 for the week. Loans to brokers and dealers declined \$40,000,000 in New York City and \$44,000,000 at all reporting member banks.

A decline of \$27,000,000 in holdings of United States Government direct obligations in New York City was partly offset by increases in a number of other districts, all reporting member banks showing a net decrease of \$11,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government increased \$2,000,000. Holdings of "Other securities" increased \$23,000,000 in New York City and \$25,000,000 at all reporting member banks.

Demand deposits-adjusted declined in all districts, the principal decreases being \$27,000,000 in the Chicago district, \$17,000,000 in New York City, \$14,000,000 in the Cleveland district, \$13,000,000 in the Kansas City district and \$11,000,000 in the Richmond district, and the aggregate decrease being \$119,000,000. Time deposits increased \$7,000,000 in the Cleveland district, \$5,000,000 in the Chicago district and \$12,000,000 at all reporting member banks. Government deposits declined \$14,000,000.

Deposits credited to domestic banks showed relatively little change for the week, all reporting member banks reporting a net decrease of \$6,000,000. Deposits credited to foreign banks declined \$8,000,000.

Borrowings of weekly reporting member banks amounted to \$2,000,000 on February 2.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 2, 1938, follows:

(In millions of dollars)

	Feb. 2 1938	Increase or decrease since	
		Jan. 26, 1938	Feb. 3, 1937
A S S E T S			
Loans and Investments - total	21,234	-41	+1,345
Loans - total	8,981	-57	+40
Commercial, industrial, and agricultural loans:			
On securities	566	+3	*
Otherwise secured and unsecured	3,828	-4	*
Open market paper	455	-4	*
Loans to brokers and dealers in securities	762	-44	-442
Other loans for purchasing or carrying securities	617	-	*
Real estate loans	1,161	-1	+10
Loans to banks	65	-2	+5
Other loans: On securities	714	-4	*
Otherwise secured and unsecured	813	-1	*
U.S. Government direct obligations	8,165	-11	-984
Obligations fully guaranteed by U.S. Gov't	1,141	+2	-73
Other securities	2,947	+25	-328
Reserve with Federal Reserve banks	5,674	-61	+344
Cash in vault	277	-28	-98
Balances with domestic banks	2,010	-36	-239
L I A B I L I T I E S			
Demand deposits-adjusted	14,464	-119	-1,029
Time deposits	5,225	+12	+148
U. S. Government deposits	639	-14	+163
Inter-bank deposits: Domestic banks	5,316	-6	-672
Foreign banks	417	-8	-
Borrowings	2	+1	+2

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 3, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 8		1 9 3 7	1 9 3 8		1 9 3 7
	Feb. 2	Jan. 26	Feb. 3	Feb. 2	Jan. 26	Feb. 3
<u>A S S E T S</u>						
Loans and Investments - total	7,823	7,857	8,513	1,933	1,936	2,112
Loans - total	3,285	3,317	3,497	615	616	595
Commercial, industrial and agricultural loans:						
On securities	223	219	*	29	30	*
Otherwise secured & unsecured	1,480	1,467	*	381	381	*
Open market paper	175	176	*	29	30	*
Loans to brokers and dealers	611	651	998	37	36	48
Other loans for purchasing or carrying securities	211	212	*	73	73	*
Real estate loans	127	128	129	13	13	14
Loans to banks	36	38	30	1	1	5
Other loans:						
On securities	232	234	*	20	20	*
Otherwise secured & unsecured	190	192	*	32	32	*
U. S. Gov't obligations	3,123	3,150	3,464	958	961	1,150
Obligations fully guaranteed by U. S. Gov't	398	396	455	101	101	95
Other securities	1,017	994	1,097	259	258	272
Reserve with F. R. bank	2,764	2,769	2,658	592	625	543
Cash in vault	49	52	50	22	25	33
Balances with domestic banks	65	67	81	167	162	172
Other assets - net	472	474	494	61	60	65
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,852	5,869	6,419	1,421	1,441	1,561
Time deposits	651	651	619	469	464	454
U. S. Gov't deposits	343	351	146	62	63	41
Inter-bank deposits:						
Domestic banks	2,125	2,126	2,393	562	569	615
Foreign banks	379	387	384	6	5	4
Borrowings	--	--	--	--	--	--
Other liabilities	337	353	362	15	17	19
Capital account	1,486	1,482	1,473	240	249	231

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 2, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mimme- apolis	Kansas City	Dallas	
<u>A S S E T S</u>													
Loans and Investments - total	21,234	1,214	8,671	1,117	1,805	629	553	2,964	652	386	650	493	2,100
Loans - total	8,981	631	3,707	455	699	245	291	943	317	171	263	237	1,022
Commercial, industrial, and agricultural loans:													
On securities	566	37	235	48	46	14	12	48	50	9	17	10	40
Otherwise secured & unsecured	3,828	252	1,594	157	234	96	149	521	145	73	149	140	318
Open market paper	455	82	188	27	16	13	4	48	11	7	18	2	39
Loans to brokers and dealers in securities	762	25	617	19	22	3	6	43	4	2	4	3	14
Other loans for purchasing or carrying securities	617	34	285	35	38	17	15	87	13	9	12	15	57
Real estate loans	1,161	84	233	59	174	30	27	87	47	6	21	21	372
Loans to banks	65	4	37	2	4	2	2	4	7	--	1	--	2
Other loans:													
On securities	714	58	263	50	123	29	25	46	11	12	13	10	74
Otherwise secured and unsecured	813	55	255	58	42	41	51	59	29	53	28	36	106
U. S. Gov't obligations	8,165	429	3,337	308	789	288	155	1,441	194	162	227	173	662
Obligations fully guaranteed by U.S. Gov't	1,141	20	447	92	61	35	33	188	47	14	45	31	128
Other securities	2,947	134	1,180	262	256	61	74	392	94	39	115	52	288
Reserve with F. R. bank	5,674	323	2,922	246	333	130	105	804	144	71	161	113	322
Cash in vault	277	35	63	16	34	16	16	50	10	5	11	9	18
Balances with domestic banks	2,010	123	139	145	197	132	110	356	122	72	217	178	219
Other assets - net	1,276	77	561	82	102	35	37	93	23	16	22	27	201
<u>L I A B I L I T I E S</u>													
Demand deposits - adjusted	14,464	994	6,401	782	1,019	409	323	2,149	399	247	467	396	878
Time deposits	5,225	264	1,064	277	745	197	183	886	184	122	145	128	1,030
U. S. Gov't deposits	639	27	354	23	18	12	17	85	8	2	14	21	58
Inter-bank deposits:													
Domestic banks	5,316	216	2,193	276	322	210	197	759	263	115	340	188	237
Foreign banks	417	9	380	4	1	--	1	7	--	1	--	--	14
Borrowings	2	--	--	--	1	--	1	--	--	--	--	--	--
Other liabilities	787	23	348	17	16	23	5	18	7	7	3	6	314
Capital account	3,621	239	1,616	227	349	91	88	363	90	56	92	81	329