

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 26: A decrease of \$43,000,000 in commercial, industrial and agricultural loans, and an increase of \$33,000,000 in holdings of United States Government direct obligations; increases of \$88,000,000 in reserve balances with Federal Reserve banks and \$23,000,000 in balances with domestic banks; and increases of \$96,000,000 in demand deposits-adjusted and \$14,000,000 in time deposits.

Commercial, industrial and agricultural loans declined \$20,000,000 in New York City, \$6,000,000 in the Chicago district, and \$43,000,000 at all reporting member banks. Other classes of loans show little change for the week.

Holdings of United States Government direct obligations increased \$29,000,000 in New York City, \$9,000,000 in the Chicago district, \$7,000,000 in the Richmond district and \$33,000,000 at all reporting member banks, and declined \$6,000,000 in the Kansas City district. Holdings of obligations fully guaranteed by the United States Government increased \$9,000,000. Holdings of "Other securities" show a small decline for the week.

Demand deposits-adjusted increased \$47,000,000 in New York City, \$21,000,000 in the Chicago district and \$11,000,000 in the Boston district, and declined \$12,000,000 in the Cleveland district, all reporting member banks showing a net increase of \$96,000,000 for the week. Time deposits increased \$10,000,000 in New York City and \$14,000,000 at all reporting member banks.

Deposits credited to domestic banks showed relatively little change for the week, all reporting member banks showing a net decline of \$11,000,000. Deposits credited to foreign banks increased \$4,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on January 26.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended January 26, 1938, follows:

(In millions of dollars)

	Jan. 26 1938	Increase or decrease since	
		Jan. 19, 1938	Jan. 27, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,275	-10	-1,352
Loans - total	9,038	-51	+95
Commercial, industrial, and agricultural loans:			
On securities	563	-5	*
Otherwise secured and unsecured	3,832	-38	*
Open market paper	459	—	*
Loans to brokers and dealers in securities	806	-6	-412
Other loans for purchasing or carrying securities	617	-4	*
Real estate loans	1,162	—	+10
Loans to banks	67	—	+7
Other loans: On securities	718	—	*
Otherwise secured and unsecured	814	+2	*
U. S. Government direct obligations	8,176	+33	-1,036
Obligations fully guaranteed by U.S. Gov't	1,139	+9	-73
Other securities	2,922	-1	-338
Reserve with Federal Reserve banks	5,735	+88	+380
Cash in vault	305	+3	-85
Balances with domestic banks	2,046	+23	-209
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,583	+96	-947
Time deposits	5,213	+14	+161
U. S. Government deposits	653	-1	+127
Inter-bank deposits: Domestic banks	5,322	-11	-707
Foreign banks	425	+4	+11
Borrowings	1	+1	-4

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 27, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Jan. 26	Jan. 19	Jan. 27	Jan. 26	Jan. 19	Jan. 27
<u>A S S E T S</u>						
Loans and Investments - total	7,857	7,852	8,542	1,936	1,929	2,087
Loans - total	3,317	3,344	3,509	616	617	579
Commercial, industrial, and agricultural loans:						
On securities	219	222	*	30	30	*
Otherwise secured & unsecured	1,467	1,484	*	381	384	*
Open market paper	176	181	*	30	28	*
Loans to brokers and dealers	651	654	1,016	36	36	42
Other loans for purchasing or carrying securities	212	212	*	73	73	*
Real estate loans	128	128	129	13	13	14
Loans to banks	38	38	30	1	1	5
Other loans:						
On securities	234	235	*	20	20	*
Otherwise secured & unsecured	192	190	*	32	32	*
U. S. Gov't obligations	3,150	3,121	3,494	961	954	1,139
Obligations fully guaranteed by U. S. Gov't	396	392	454	101	102	94
Other securities	994	995	1,085	258	256	275
Reserve with F. R. bank	2,769	2,718	2,656	625	610	565
Cash in vault	52	51	54	25	25	34
Balances with domestic banks	67	73	82	162	156	185
Other assets - net	474	470	498	60	60	75
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,869	5,822	6,427	1,441	1,416	1,564
Time deposits	651	641	606	464	465	454
U. S. Gov't deposits	351	352	159	63	63	49
Inter-bank deposits:						
Domestic banks	2,126	2,131	2,428	569	566	613
Foreign banks	387	384	381	5	6	4
Borrowings	--	--	--	--	--	--
Other liabilities	353	351	362	17	16	23
Capital account	1,482	1,483	1,469	249	248	239

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 26, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,275	1,218	8,706	1,115	1,803	624	551	2,966	653	385	653	490	2,111
Loans - total	9,038	637	3,741	456	695	245	290	946	318	175	266	236	1,033
Commercial, industrial, and agricultural loans:													
On securities	563	37	231	48	46	14	12	48	50	10	17	10	40
Otherwise secured & unsecured	3,832	255	1,582	159	231	96	148	523	147	75	152	140	324
Open market paper	459	83	189	25	16	13	4	50	11	7	18	3	40
Loans to brokers and dealers in securities	806	27	657	19	22	3	6	43	4	1	4	3	17
Other loans for purchasing or carrying securities	617	34	287	35	38	17	15	87	12	9	12	14	57
Real estate loans	1,162	84	234	59	174	30	27	87	47	6	21	21	372
Loans to banks	67	4	39	2	3	2	2	4	7	--	1	--	3
Other loans:													
On securities	718	59	265	50	123	29	24	46	11	12	13	10	76
Otherwise secured and unsecured	814	54	257	59	42	41	52	58	29	55	28	35	104
U. S. Gov't obligations	8,176	428	3,363	305	792	283	155	1,439	193	156	228	173	661
Obligations fully guaranteed by U.S. Gov't	1,139	20	444	92	61	35	33	189	47	14	45	30	129
Other securities	2,922	133	1,158	262	255	61	73	392	95	40	114	51	288
Reserve with F.R. bank	5,735	317	2,925	248	331	133	104	846	157	71	163	110	330
Cash in vault	305	36	68	17	38	18	11	57	10	6	13	11	20
Balances with domestic banks	2,046	124	142	144	204	139	113	348	121	76	227	188	220
Other assets - net	1,283	78	558	83	104	34	38	92	23	16	23	27	207
L I A B I L I T I E S													
Demand deposits - adjusted	14,583	997	6,415	786	1,033	420	328	2,176	406	253	480	402	887
Time deposits	5,213	265	1,065	275	738	196	182	881	184	122	145	128	1,032
U. S. Gov't deposits	653	27	362	24	19	13	17	86	8	2	14	21	60
Inter-bank deposits:													
Domestic banks	5,322	209	2,193	275	323	203	195	767	269	113	345	187	243
Foreign banks	425	10	388	3	1	--	1	7	--	1	--	1	13
Borrowings	1	--	--	--	--	--	1	--	--	--	--	--	--
Other liabilities	821	27	364	18	17	24	5	20	7	7	3	6	323
Capital account	3,626	238	1,612	226	349	92	88	372	90	56	92	81	330