

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 19: Decreases of \$63,000,000 in commercial, industrial and agricultural loans and \$30,000,000 in loans to brokers and dealers in securities; increases of \$46,000,000 in holdings of United States Government direct obligations and \$13,000,000 in "Other securities"; increases of \$47,000,000 in reserve balances with Federal Reserve banks and \$66,000,000 in balances with domestic banks; an increase of \$24,000,000 in demand deposits-adjusted, a decrease of \$21,000,000 in time deposits, and an increase of \$69,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined somewhat in most of the districts, the principal decrease being \$34,000,000 in New York City and the total decrease being \$63,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$28,000,000 in New York City and \$30,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$52,000,000 in New York City and \$46,000,000 at all reporting member banks, and declined \$13,000,000 in the Chicago district and \$6,000,000 in the Richmond district. A decline of \$10,000,000 in holdings of obligations fully guaranteed by the United States Government in the Richmond district was largely offset by increases in the other districts, all reporting member banks showing a net reduction of \$1,000,000 for the week. Holdings of "Other securities" increased \$8,000,000 in New York City and \$13,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$37,000,000 in New York City and \$24,000,000 at all reporting member banks, and declined \$8,000,000 each in the Chicago and St. Louis districts. Government deposits declined \$12,000,000 in New York City and \$21,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$48,000,000 in New York City and \$69,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$8,000,000 in New York City.

Weekly reporting member banks reported no borrowings on January 19.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended January 19, 1938, follows:

(In millions of dollars)

	Jan. 19, 1938	Increase or decrease since	
		Jan. 12, 1938	Jan. 20, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,285	-48	-1,372
Loans - total	9,089	-106	+166
Commercial, industrial, and agricultural loans:			
On securities	568	-1	*
Otherwise secured and unsecured	3,870	-62	*
Open market paper	459	-1	*
Loans to brokers and dealers in securities	812	-30	-398
Other loans for purchasing or carrying securities	621	-4	*
Real estate loans	1,162	-2	+9
Loans to banks	67	+1	+10
Other loans: On securities	718	-2	*
Otherwise secured and unsecured	812	-5	*
U. S. Government direct obligations	8,143	+46	-1,119
Obligations fully guaranteed by U. S. Gov't	1,130	-1	-99
Other securities	2,923	+13	-320
Reserve with Federal Reserve banks	5,647	+47	+322
Cash in vault	302	-28	-87
Balances with domestic banks	2,023	+66	-285
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,487	+24	-1,060
Time deposits	5,199	-4	+149
U. S. Government deposits	654	-21	+94
Inter-bank deposits: Domestic banks	5,333	+69	-726
Foreign banks	421	-11	-
Borrowings	-	-6	-7

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 20, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938	1937		1938	1937	
	Jan. 19	Jan. 12	Jan. 20	Jan. 19	Jan. 12	Jan. 20
<u>A S S E T S</u>						
Loans and Investments - total	7,852	7,852	8,568	1,929	1,941	2,070
Loans - total	3,344	3,413	3,497	617	622	573
Commercial, industrial, and agricultural loans:						
On securities	222	222	*	30	30	*
Otherwise secured & unsecured	1,484	1,518	*	384	389	*
Open market paper	181	186	*	28	26	*
Loans to brokers and dealers	654	682	1,018	36	37	39
Other loans for purchasing or carrying securities	212	213	*	73	73	*
Real estate loans	128	129	129	13	13	14
Loans to banks	38	37	27	1	1	5
Other loans:						
On securities	235	234	*	20	21	*
Otherwise secured & unsecured	190	192	*	32	32	*
U. S. Gov't obligations	3,121	3,069	3,555	954	962	1,126
Obligations fully guaranteed by						
U. S. Gov't	392	383	451	102	102	95
Other securities	995	987	1,065	256	255	276
Reserve with F. R. bank	2,718	2,660	2,590	610	618	599
Cash in vault	51	56	54	25	28	33
Balances with domestic banks	73	71	79	156	149	189
Other assets - net	470	475	497	60	58	74
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,822	5,785	6,431	1,416	1,430	1,567
Time deposits	641	641	600	465	465	455
U. S. Gov't deposits	352	364	169	63	65	53
Inter-bank deposits:						
Domestic banks	2,131	2,083	2,393	566	564	626
Foreign banks	384	392	387	6	6	4
Borrowings	--	6	7	--	--	--
Other liabilities	351	361	334	16	15	22
Capital account	1,483	1,482	1,467	248	249	238

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 19, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,285	1,220	8,710	1,117	1,806	622	549	2,956	653	385	661	491	2,115
Loans - total	9,089	643	3,769	459	698	249	290	947	320	176	269	237	1,032
Commercial, industrial, and agricultural loans:													
On securities	568	38	234	48	46	14	12	49	50	10	17	10	40
Otherwise secured & unsecured	3,870	258	1,600	161	233	97	148	528	148	75	154	141	327
Open market paper	459	82	193	24	16	14	4	48	11	7	19	3	38
Loans to brokers and dealers in securities	812	31	660	20	22	4	6	41	4	2	4	3	15
Other loans for purchasing or carrying securities	621	34	287	35	39	18	15	87	13	9	12	14	58
Real estate loans	1,162	84	234	59	174	30	27	87	47	6	21	20	373
Loans to banks	67	4	39	3	2	2	2	4	7	--	1	--	3
Other loans:													
On securities	718	59	266	50	126	29	24	45	11	12	13	10	73
Otherwise secured and unsecured	812	53	256	59	40	41	52	58	29	55	28	36	105
U. S. Gov't obligations	8,143	424	3,341	305	793	276	155	1,430	192	155	234	174	664
Obligations fully guaranteed by U.S. Gov't	1,130	22	438	92	59	36	31	189	47	14	44	29	129
Other securities	2,923	131	1,162	261	256	61	73	390	94	40	114	51	290
Reserve with F. R. bank	5,647	309	2,850	245	337	135	104	837	145	71	168	113	333
Cash in vault	302	37	67	17	38	18	11	57	10	5	12	10	20
Balances with domestic banks	2,023	117	158	145	199	137	111	339	117	75	224	185	216
Other assets - net	1,268	78	549	84	103	33	37	90	23	16	22	27	206
<u>L I A B I L I T I E S</u>													
Demand deposits - adjusted	14,487	986	6,363	782	1,045	414	320	2,155	400	252	481	399	890
Time deposits	5,199	267	1,049	274	735	196	182	882	184	122	145	128	1,035
U. S. Gov't deposits	654	27	363	25	19	13	17	87	8	2	13	21	59
Inter-bank deposits:													
Domestic banks	5,333	209	2,200	279	318	208	199	758	260	112	353	190	247
Foreign banks	421	9	385	3	1	--	1	6	--	1	--	1	14
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	807	24	362	19	16	22	5	20	7	7	3	6	316
Capital account	3,624	239	1,612	226	349	92	88	371	89	56	92	81	329