

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 5: Decreases of \$84,000,000 in commercial, industrial and agricultural loans and \$54,000,000 in loans to brokers and dealers in securities; an increase of \$38,000,000 in holdings of United States Government direct obligations and a decrease of \$39,000,000 in "Other securities"; a decrease of \$212,000,000 in demand deposits—adjusted and an increase of \$134,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$41,000,000 in New York City, \$18,000,000 in the Chicago district and \$84,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$45,000,000 in New York City and \$54,000,000 at all reporting member banks. "Other loans" declined \$9,000,000 in New York City and \$21,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$21,000,000 in New York City, \$26,000,000 in the Chicago district and \$38,000,000 at all reporting member banks, and declined \$9,000,000 in the San Francisco district. Holdings of obligations fully guaranteed by the United States Government increased \$9,000,000 in New York City and at all reporting member banks. Holdings of "Other securities" declined \$15,000,000 in New York City and \$39,000,000 at all reporting member banks.

Demand deposits—adjusted declined in nearly all districts, the principal decreases being \$67,000,000 in New York City, \$50,000,000 in the Chicago district, \$28,000,000 in the Kansas City district and \$18,000,000 each in the Cleveland and San Francisco districts, and the total decrease being \$212,000,000. Time deposits increased \$11,000,000 in the Chicago district and \$20,000,000 at all reporting member banks, and declined \$8,000,000 in New York City. Government deposits declined \$12,000,000 in the Boston district and at all reporting member banks.

Deposits credited to domestic banks increased in most of the districts, the principal increases being \$29,000,000 in New York City, \$32,000,000 in the Chicago district, \$17,000,000 in the Philadelphia district and \$11,000,000 in the St. Louis district, and the total increase being \$134,000,000.

Borrowings of weekly reporting member banks were \$8,000,000 on January 5.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended January 5, 1938, follows:

(In millions of dollars)

	Jan. 5, 1938	Increase or decrease since	
		Dec. 29, 1937	Jan. 6, 1937
A S S E T S			
Loans and Investments - total	21,249	-153	-1,604
Loans - total	9,226	-161	+141
Commercial, industrial, and agricultural loans:			
On securities	570	-9	*
Otherwise secured and unsecured	3,947	-75	*
Open market paper	465	+4	*
Loans to brokers and dealers in securities	840	-54	-415
Other loans for purchasing or carrying securities	628	-7	*
Real estate loans	1,163	-2	+8
Loans to banks	69	+3	+9
Other loans: On securities	723	-14	*
Otherwise secured and unsecured	821	-7	*
U. S. Government direct obligations	8,056	+38	-1,247
Obligations fully guaranteed by U.S. Gov't	1,125	+9	-115
Other securities	2,842	-39	-383
Reserve with Federal Reserve banks	5,473	+46	+289
Cash in vault	322	-33	-89
Balances with domestic banks	1,918	+32	-395
L I A B I L I T I E S			
Demand deposits—adjusted	14,219	-212	-1,206
Time deposits	5,225	+20	+173
U. S. Government deposits	679	-12	-23
Inter-bank deposits: Domestic banks	5,224	+134	-906
Foreign banks	441	-1	+25
Borrowings	8	-1	+7

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 6, 1938.

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938	1937		1938	1937	
	Jan. 5	Dec. 29	Jan. 6	Jan. 5	Dec. 29	Jan. 6
<u>A S S E T S</u>						
Loans and Investments - total	7,776	7,857	8,679	1,937	1,925	2,122
Loans -- total	3,417	3,513	3,576	624	641	635
Commercial, industrial, and agricultural loans:						
On securities	223	227	*	30	34	*
Otherwise secured & unsecured	1,523	1,560	*	385	395	*
Open market paper	191	192	*	27	27	*
Loans to brokers and dealers	674	719	1,042	38	39	51
Other loans for purchasing or carrying securities	214	217	*	74	75	*
Real estate loans	128	129	130	13	13	14
Loans to banks	38	34	28	1	1	5
Other loans:						
On securities	233	239	*	21	21	*
Otherwise secured & unsecured	193	196	*	35	36	*
U. S. Gov't obligations	3,052	3,031	3,597	958	926	1,124
Obligations fully guaranteed by						
U. S. Gov't	375	366	450	102	102	94
Other securities	932	947	1,056	253	256	269
Reserve with F. R. bank	2,586	2,553	2,469	582	595	539
Cash in vault	56	61	58	28	34	36
Balances with domestic banks	73	73	82	169	169	190
Other assets - net	463	467	489	58	59	73
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,664	5,731	6,367	1,417	1,457	1,551
Time deposits	652	660	602	465	455	456
U. S. Gov't deposits	365	364	204	65	65	72
Inter-bank deposits:						
Domestic banks	2,034	2,005	2,432	557	532	614
Foreign banks	404	403	379	5	6	5
Borrowings	7	4	--	--	--	--
Other liabilities	347	360	329	15	19	23
Capital account	1,481	1,484	1,464	250	248	239

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 5, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,249	1,197	8,630	1,104	1,823	640	554	2,972	655	384	667	503	2,120
Loans - total	9,226	642	3,853	454	710	252	293	959	321	179	275	247	1,041
Commercial, industrial, and agricultural loans:													
On securities	570	38	235	45	45	15	12	51	50	10	17	11	41
Otherwise secured & unsecured	3,947	262	1,644	165	240	99	148	529	149	78	157	146	330
Open market paper	465	77	203	21	18	15	4	48	10	7	20	3	39
Loans to brokers and dealers in securities	840	29	685	19	23	4	6	45	5	2	4	3	15
Other loans for purchasing or carrying securities	628	34	289	35	39	18	15	89	13	9	13	15	59
Real estate loans	1,163	34	235	59	174	30	28	87	47	6	21	19	373
Loans to banks	69	5	39	2	3	2	2	4	7	--	1	1	3
Other loans:													
On securities	723	60	264	49	126	29	25	46	11	12	14	11	76
Otherwise secured and unsecured	821	53	259	59	42	40	53	60	29	55	28	38	105
U.S. Gov't obligations	8,056	407	3,262	301	793	279	155	1,434	195	152	233	178	667
Obligations fully guaranteed by U.S. Gov't	1,125	22	423	91	63	48	32	190	46	13	45	28	124
Other securities	2,842	126	1,092	258	257	61	74	389	93	40	114	50	288
Reserve with F.R. bank	5,473	306	2,728	252	341	135	103	796	142	73	162	116	319
Cash in vault	322	39	73	18	39	18	11	63	11	6	12	11	21
Balances with domestic banks	1,918	131	153	150	186	109	103	338	111	78	200	160	199
Other assets - net	1,255	76	539	85	102	37	37	88	23	16	22	28	202
L I A B I L I T I E S													
Demand deposits - adjusted	14,219	970	6,201	783	1,052	403	316	2,132	401	256	460	382	863
Time deposits	5,225	268	1,063	276	736	196	183	883	184	122	145	128	1,041
U.S. Gov't deposits	679	28	376	25	19	14	18	90	10	2	14	22	61
Inter-bank deposits:													
Domestic banks	5,224	213	2,102	276	318	211	195	755	251	113	349	198	243
Foreign banks	441	9	405	3	1	--	2	6	--	1	--	1	13
Borrowings	8	--	7	--	--	--	1	--	--	--	--	--	--
Other liabilities	801	23	358	20	16	25	5	19	7	7	3	6	312
Capital account	3,620	238	1,611	226	349	90	88	372	89	56	92	81	328