

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 29: Decreases of \$16,000,000 in commercial, industrial and agricultural loans and \$49,000,000 in holdings of United States Government direct obligations, and increases of \$92,000,000 in reserve balances with Federal Reserve banks, \$61,000,000 in balances with domestic banks, and \$48,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$7,000,000 in New York City and \$16,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$5,000,000 in New York City and \$7,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$10,000,000 in New York City and \$14,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$15,000,000 in New York City, \$12,000,000 in the Chicago district and \$49,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$6,000,000. Holdings of "Other securities" declined \$4,000,000.

Demand deposits-adjusted increased \$20,000,000 in the Philadelphia district and \$10,000,000 in the Cleveland district, and declined \$18,000,000 in the New York district outside of New York City and \$10,000,000 in the Boston district, all reporting member banks showing a net increase of \$8,000,000 for the week. Deposits credited to domestic banks increased \$33,000,000 in New York City, \$12,000,000 in the Cleveland district and \$48,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$9,000,000 on December 29, an increase of \$2,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended December 29, 1937, follows:

(In millions of dollars)

	Dec. 29 1937	Increase or decrease since	
		Dec. 22, 1937	Dec. 30, 1936
<b>A S S E T S</b>			
Loans and Investments - total	21,402	-78	-1,529
Loans - total	9,387	-31	+198
Commercial, industrial, and agricultural loans:			
On securities	579	+3	*
Otherwise secured and unsecured	4,022	-19	*
Open market paper	461	-11	*
Loans to brokers and dealers in securities	894	+7	-395
Other loans for purchasing or carrying securities	635	-14	*
Real estate loans	1,165	-1	+9
Loans to banks	66	-5	- -
Other loans: On securities	737	+10	*
Otherwise secured and unsecured	828	-1	*
U. S. Government direct obligations	8,018	-49	-1,223
Obligations fully guaranteed by U. S. Gov't	1,116	+6	-122
Other securities	2,881	-4	-382
Reserve with Federal Reserve banks	5,427	+92	+264
Cash in vault	355	-12	-78
Balances with domestic banks	1,886	+61	-459
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	14,431	+8	-1,140
Time deposits	5,205	+4	+138
U. S. Government deposits	691	+2	-11
Inter-bank deposits: Domestic banks	5,090	+48	-919
Foreign banks	442	-2	+15
Borrowings	9	+2	-14

\*Comparable figures not available.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
December 30, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Dec. 29	Dec. 22	Dec. 30	Dec. 29	Dec. 22	Dec. 30
<u>A S S E T S</u>						
Loans and Investments - total	7,857	7,869	8,749	1,925	1,936	2,118
Loans - total	3,513	3,518	3,656	641	649	628
Commercial, industrial, and agricultural loans:						
On securities	227	233	*	34	31	*
Otherwise secured & unsecured	1,560	1,561	*	395	400	*
Open market paper	192	194	*	27	28	*
Loans to brokers and dealers	719	714	1,080	39	42	47
Other loans for purchasing or carrying securities	217	227	*	75	76	*
Real estate loans	129	128	129	13	13	14
Loans to banks	34	36	38	1	2	6
Other loans:						
On securities	239	231	*	21	21	*
Otherwise secured & unsecured	196	194	*	36	36	*
U. S. Gov't obligations	3,031	3,046	3,579	926	929	1,126
Obligations fully guaranteed by U. S. Gov't	366	359	451	102	102	95
Other securities	947	946	1,063	256	256	269
Reserve with F. R. bank	2,553	2,515	2,467	595	595	569
Cash in vault	61	69	66	34	33	38
Balances with domestic banks	73	71	90	169	160	192
Other assets - net	467	468	496	59	58	77
<u>L I A B I L I T I E S</u>						
Demand deposits- adjusted	5,731	5,732	6,448	1,457	1,458	1,583
Time deposits	660	665	621	455	455	454
U. S. Gov't deposits	364	364	203	65	65	72
Inter-bank deposits:						
Domestic banks	2,005	1,972	2,380	532	530	608
Foreign banks	403	405	390	6	7	5
Borrowings	4	3	22	--	--	--
Other liabilities	360	367	353	19	20	33
Capital account	1,484	1,484	1,451	248	247	239

\*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 29, 1937  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - Total	21,402	1,198	8,725	1,110	1,828	645	556	2,973	658	387	672	509	2,141
Loans - total	9,387	644	3,957	458	712	257	295	981	324	179	278	253	1,049
Commercial, industrial, and agricultural loans:													
On securities	579	38	241	45	43	15	12	55	50	10	18	11	41
Otherwise secured & unsecured	4,022	260	1,684	169	243	100	149	543	151	79	158	150	336
Open market paper	461	79	203	18	17	15	4	47	10	7	21	3	37
Loans to brokers and dealers in securities	894	30	733	21	24	4	6	47	5	1	4	3	16
Other loans for purchasing or carrying securities	635	34	293	36	39	19	15	90	12	9	13	15	60
Real estate loans	1,165	83	236	59	175	30	27	87	47	6	21	21	373
Loans to banks	66	5	35	2	3	2	2	5	8	--	1	--	3
Other loans:													
On securities	737	62	270	50	125	30	26	46	12	13	14	11	78
Otherwise secured and unsecured	828	53	262	58	43	42	54	61	29	54	28	39	105
U. S. Gov't obligations	8,018	402	3,244	299	796	279	153	1,408	194	154	235	178	676
Obligations fully guaranteed by U.S. Gov't	1,116	23	415	91	62	46	32	190	46	13	45	28	125
Other securities	2,881	129	1,109	262	258	63	76	394	94	41	114	50	291
Reserve with F. R. bank	5,427	314	2,678	239	345	130	107	807	141	73	161	113	319
Cash in vault	355	40	80	20	43	20	13	73	12	6	13	12	23
Balances with domestic banks	1,886	115	154	146	188	103	98	324	105	80	222	158	193
Other assets - net	1,267	80	539	89	105	36	37	90	23	16	23	28	201
<b>L I A B I L I T I E S</b>													
Demand deposits - adjusted	14,431	966	6,267	792	1,070	404	321	2,182	408	261	488	391	881
Time deposits	5,205	268	1,069	272	733	193	183	872	183	121	145	128	1,038
U. S. Gov't deposits	691	40	375	25	20	14	18	89	10	2	14	22	62
Inter-bank deposits:													
Domestic banks	5,090	198	2,068	259	316	203	190	723	240	113	349	191	240
Foreign banks	442	10	405	3	1	--	2	7	--	1	--	--	13
Borrowings	9	1	4	--	--	2	2	--	--	--	--	--	--
Other liabilities	843	26	373	26	20	25	6	23	8	8	3	6	319
Capital account	3,626	238	1,615	227	349	93	89	371	90	56	92	82	324