

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 22: Decreases of \$28,000,000 in commercial, industrial and agricultural loans, \$26,000,000 in loans to brokers and dealers in securities, \$105,000,000 in United States Government direct obligations, \$252,000,000 in demand deposits—adjusted, and \$32,000,000 in deposits credited to domestic banks; and increases of \$30,000,000 in vault cash and \$29,000,000 in deposits credited to foreign banks.

Commercial, industrial and agricultural loans declined \$15,000,000 in New York City, \$13,000,000 in the Chicago district, and \$28,000,000 at all reporting member banks. Loans to brokers and dealers declined \$18,000,000 in New York City and \$26,000,000 at all reporting member banks. Loans to banks declined \$12,000,000 in New York City.

Holdings of United States Government direct obligations declined \$65,000,000 in New York City, \$17,000,000 in the Cleveland district, and \$105,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government and holdings of "Other securities" showed little change for the week.

Demand deposits—adjusted declined in nearly all districts, the principal decreases being \$94,000,000 in New York City, \$45,000,000 in the Chicago district, \$31,000,000 in the Cleveland district, and \$29,000,000 in the San Francisco district. Government deposits increased \$5,000,000 during the week.

Deposits credited to domestic banks declined \$49,000,000 in New York City and \$32,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$27,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$7,000,000 on December 22, a decline of \$10,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended December 22, 1937, follows:

(In millions of dollars)

	Dec. 22, 1937	Increase or decrease since	
		Dec. 15, 1937	Dec. 23 1936
A S S E T S			
Loans and Investments - total	21,480	-188	-1,461
Loans - total	9,418	-82	+248
Commercial, industrial, and agricultural loans:			
On securities	576	+2	*
Otherwise secured and unsecured	4,041	-30	*
Open market paper	472	-4	*
Loans to brokers and dealers in securities	887	-26	-385
Other loans for purchasing or carrying securities	649	-5	*
Real estate loans	1,166	-4	+11
Loans to banks	71	-13	-7
Other loans: On securities	727	-6	*
Otherwise secured and unsecured	829	+4	*
U. S. Government direct obligations	8,067	-105**	-1,223
Obligations fully guaranteed by U. S. Gov't	1,110	-4**	-130
Other securities	2,885	+3	-356
Reserve with Federal Reserve banks	5,335	-30	+174
Cash in vault	367	+30	-70
Balances with domestic banks	1,825	-44	-561
L I A B I L I T I E S			
Demand deposits—adjusted	14,423	-252	-1,151
Time deposits	5,201	+9	+158
U. S. Government deposits	689	+5	-13
Inter-bank deposits: Domestic banks	5,042	-32	-1,035
Foreign banks	444	+29	+21
Borrowings	7	-10	-22

*Comparable figures not available.

**December 15 figures revised.

(Chicago district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 23, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Dec. 22	Dec. 15	Dec. 23	Dec. 22	Dec. 15	Dec. 23
<u>A S S E T S</u>						
Loans and Investments - total	7,869	7,981	8,800	1,936	1,944	2,114
Loans - total	3,518	3,570	3,666	649	666	625
Commercial, industrial, and agricultural loans:						
On securities	233	233	*	31	31	*
Otherwise secured & unsecured	1,561	1,576	*	400	414	*
Open market paper	194	194	*	28	29	*
Loans to brokers and dealers	714	732	1,067	42	43	44
Other loans for purchasing or carrying securities	227	232	*	76	77	*
Real estate loans	128	130	130	13	13	14
Loans to banks	36	48	49	2	1	6
Other loans:						
On securities	231	236	*	21	22	*
Otherwise secured & unsecured	194	189	*	36	36	*
U. S. Gov't obligations	3,046	3,111	3,647	929	920	1,124
Obligations fully guaranteed by U. S. Gov't	359	359	452	102	103	96
Other securities	946	941	1,035	256	255	269
Reserve with F.R. bank	2,515	2,530	2,465	595	613	581
Cash in vault	69	60	69	33	31	41
Balances with domestic banks	71	73	88	160	164	200
Other assets - net	468	470	503	58	59	75
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,732	5,826	6,452	1,458	1,496	1,587
Time deposits	665	662	614	455	454	451
U. S. Gov't deposits	364	364	203	65	65	72
Inter-bank deposits:						
Domestic banks	1,972	2,021	2,428	530	524	634
Foreign banks	405	378	387	-7	6	5
Borrowings	3	14	26	--	--	--
Other liabilities	367	366	364	20	19	26
Capital account	1,484	1,483	1,451	247	247	236

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 22, 1937
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,480	1,208	8,744	1,116	1,834	645	564	2,988	658	389	676	514	2,144
Loans - total	9,418	649	3,967	460	714	255	298	985	323	181	280	254	1,052
Commercial, industrial, and agricultural loans:													
On securities	576	37	247	45	43	15	12	51	48	10	17	11	40
Otherwise secured & unsecured	4,041	262	1,686	171	248	99	151	546	149	80	159	151	339
Open market paper	472	80	206	20	19	15	4	49	9	7	22	3	38
Loans to brokers and dealers in securities	887	31	727	19	23	4	6	49	5	1	4	3	15
Other loans for purchasing or carrying securities	649	35	304	36	40	19	15	91	13	9	13	15	59
Real estate loans	1,166	84	236	59	175	30	27	87	47	6	21	21	373
Loans to banks	71	6	37	2	3	2	2	5	9	--	1	1	3
Other loans:													
On securities	727	62	263	51	120	30	26	46	12	13	15	11	78
Otherwise secured and unsecured	829	52	261	57	43	41	55	61	31	55	28	38	107
U. S. Gov't obligations	8,067	406	3,261	303	797	280	157	1,420	195	153	238	182	675
Obligations fully guaranteed by U.S. Gov't	1,110	23	408	90	63	47	33	189	46	14	45	28	124
Other securities	2,885	130	1,108	263	260	63	76	394	94	41	113	50	293
Reserve with F. R. bank	5,335	311	2,635	229	328	131	104	802	141	72	160	111	311
Cash in vault	367	41	89	21	44	21	12	74	12	6	13	12	22
Balances with domestic banks	1,825	109	151	128	171	107	97	306	92	77	216	164	207
Other assets - net	1,288	81	559	87	106	37	37	88	23	17	22	28	203
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	14,423	976	6,286	772	1,060	406	323	2,178	404	257	485	393	883
Time deposits	5,201	269	1,074	271	729	192	185	871	183	121	145	127	1,034
U. S. Gov't deposits	689	40	375	25	20	14	18	88	10	2	14	22	61
Inter-bank deposits:													
Domestic banks	5,042	192	2,035	258	304	209	189	719	232	115	348	198	243
Foreign banks	444	8	406	3	1	1	1	8	--	1	--	1	14
Borrowings	7	1	4	--	--	--	2	--	--	--	--	--	--
Other liabilities	859	26	381	25	20	26	7	24	7	8	3	6	326
Capital account	3,630	238	1,617	227	349	93	89	370	90	57	92	82	326