

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 15: Increases of \$179,000,000 in total loans and investments, \$154,000,000 in United States Government direct obligations, and \$74,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$33,000,000 in loans to brokers and dealers in securities; increases of \$267,000,000 in Government deposits and \$78,000,000 in deposits credited to domestic banks, and a decrease of \$32,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$8,000,000 in New York City and \$17,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$38,000,000 in New York City and \$33,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$62,000,000 in New York City, \$23,000,000 in the Chicago district, and \$21,000,000 in the San Francisco district, all reporting member banks showing a net increase of \$154,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government and holdings of "Other securities" increased \$17,000,000 each at all reporting member banks.

Demand deposits-adjusted decreased \$91,000,000 in New York City, \$23,000,000 in the Boston district, and \$32,000,000 at all reporting member banks, and increased \$25,000,000 in the Cleveland district and \$20,000,000 in the San Francisco district. Government deposits increased in nearly all districts, the principal increases being \$136,000,000 in New York City, \$28,000,000 in the Chicago district, \$25,000,000 in the San Francisco district, and \$22,000,000 in the Boston district, the total increase at all reporting member banks being \$267,000,000. Deposits credited to domestic banks increased \$85,000,000 in New York City and \$78,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$8,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$17,000,000 on December 15, an increase of \$4,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended December 15, 1937, follows:

(In millions of dollars)

	Dec. 15, 1937	Increase or decrease since	
		Dec. 8, 1937	Dec. 16, 1936
<u>A S S E T S</u>			
Loans and Investments - total	21,668	+179	-1,207
Loans - total	9,500	-9	+431
Commercial, industrial, and agricultural loans:			
On securities	574	-2	*
Otherwise secured and unsecured	4,071	+19	*
Open market paper	476	-	*
Loans to brokers and dealers in securities	913	-33	-338
Other loans for purchasing or carrying securities	654	-	*
Real estate loans	1,170	+2	+17
Loans to banks	84	+7	+27
Other loans: On securities	733	-2	*
Otherwise secured and unsecured	825	-	*
U. S. Government direct obligations	8,167	+154	-1,143
Obligations fully guaranteed by U. S. Gov't	1,119	+17	-120
Other securities	2,882	+17	-375
Reserve with Federal Reserve banks	5,365	+74	+58
Cash in vault	337	-3	-92
Balances with domestic banks	1,869	+66	-629
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,675	-32	-950
Time deposits	5,192	+9	+161
U. S. Government deposits	684	+267	-16
Inter-bank deposits: Domestic banks	5,074	+78	-1,116
Foreign banks	415	+7	-35
Borrowings	17	+4	+14

*Comparable figures not available.

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
December 16, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Dec. 15	Dec. 8	Dec. 16	Dec. 15	Dec. 8	Dec. 16
<u>A S S E T S</u>						
Loans and Investments - total	7,981	7,927	8,777	1,944	1,920	2,096
Loans - total	3,570	3,590	3,609	666	665	614
Commercial, industrial, and agricultural loans:						
On securities	233	233	*	31	31	*
Otherwise secured & unsecured	1,576	1,568	*	414	411	*
Open market paper	194	191	*	29	30	*
Loans to brokers and dealers	732	770	1,056	43	44	42
Other loans for purchasing or carrying securities	232	232	*	77	77	*
Real estate loans	130	131	130	13	13	14
Loans to banks	48	38	27	1	2	6
Other loans:						
On securities	236	237	*	22	21	*
Otherwise secured & unsecured	189	190	*	36	36	*
U. S. Gov't obligations	3,111	3,049	3,661	920	899	1,118
Obligations fully guaranteed by U. S. Gov't	359	364	447	103	100	98
Other securities	941	924	1,060	255	256	266
Reserve with F. R. bank	2,530	2,451	2,582	613	608	623
Cash in vault	60	56	61	31	31	38
Balances with domestic banks	73	66	87	164	159	206
Other assets - net	470	477	480	59	63	75
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,826	5,917	6,445	1,496	1,486	1,614
Time deposits	662	662	614	454	454	449
U. S. Gov't deposits	364	228	203	65	45	72
Inter-bank deposits:						
Domestic banks	2,021	1,936	2,498	524	523	639
Foreign banks	378	370	411	6	6	4
Borrowings	14	7	--	--	--	--
Other liabilities	366	374	364	19	19	24
Capital account	1,483	1,483	1,452	247	248	236

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 15, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,668	1,217	8,857	1,127	1,857	648	565	3,000	663	392	685	512	2,145
Loans - total	9,500	658	4,018	462	721	254	295	999	324	182	280	252	1,055
Commercial, industrial, and agricultural loans:													
On securities	574	35	247	44	43	15	12	50	49	10	17	11	41
Otherwise secured & unsecured	4,071	265	1,701	170	252	98	148	560	148	81	158	149	341
Open market paper	476	81	206	20	20	15	4	50	10	7	23	3	37
Loans to brokers and dealers in securities	913	36	745	19	24	5	6	49	5	1	4	3	16
Other loans for purchasing or carrying securities	654	37	308	36	40	19	15	90	13	9	13	15	59
Real estate loans	1,170	83	238	60	176	30	27	87	47	6	21	21	374
Loans to banks	84	6	49	2	3	2	3	5	9	--	1	1	3
Other loans:													
On securities	733	62	268	50	120	30	26	47	12	13	15	11	79
Otherwise secured and unsecured	825	53	256	61	43	40	54	61	31	55	28	38	105
U. S. Gov't obligations	8,167	408	3,328	310	814	284	160	1,412	198	154	245	182	672
Obligations fully guaranteed by U.S. Gov't	1,119	23	407	92	62	45	34	196	46	14	46	28	126
Other securities	2,882	128	1,104	263	260	65	76	393	95	42	114	50	292
Reserve with F. R. bank	5,365	308	2,640	222	334	129	105	818	140	73	163	113	320
Cash in vault	337	40	78	20	42	19	11	67	10	6	12	11	21
Balances with domestic banks	1,869	108	158	136	174	113	95	317	91	77	209	172	219
Other assets - net	1,296	80	558	88	105	39	38	91	23	17	23	29	205
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	14,675	976	6,374	785	1,091	412	329	2,223	412	263	491	407	912
Time deposits	5,192	270	1,070	271	730	193	183	870	183	121	145	127	1,029
U. S. Gov't deposits	684	40	374	25	17	14	17	89	9	2	14	22	61
Inter-bank deposits:													
Domestic banks	5,074	194	2,084	257	305	211	186	712	225	113	346	192	249
Foreign banks	415	8	379	3	1	--	2	7	--	1	--	--	14
Borrowings	17	--	14	--	--	--	2	--	1	--	--	--	--
Other liabilities	848	27	379	25	19	25	6	22	8	8	3	7	319
Capital account	3,630	238	1,617	227	349	93	89	370	89	57	93	82	326