

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 8: Increases of \$108,000,000 in total loans and investments, \$70,000,000 in loans to brokers and dealers in securities, \$50,000,000 in holdings of United States Government direct obligations, \$95,000,000 in demand deposits-adjusted, and \$36,000,000 in vault cash; and decreases of \$83,000,000 in reserve balances with Federal Reserve banks, \$66,000,000 in balances with domestic banks, \$51,000,000 in time deposits, and \$64,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans decreased \$9,000,000 in New York City and at all reporting member banks. Loans to brokers and dealers in securities increased \$60,000,000 in New York City, \$5,000,000 in the Chicago district and \$70,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$59,000,000 in New York City and \$9,000,000 in the Richmond district, and declined \$8,000,000 in the Cleveland district and \$7,000,000 in the Chicago district, all reporting member banks showing a net increase of \$50,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$11,000,000 in New York City and \$16,000,000 at all reporting member banks. Holdings of "Other securities" increased \$6,000,000 during the week.

Demand deposits-adjusted increased \$115,000,000 in New York City, \$18,000,000 in the Boston district and \$95,000,000 at all reporting member banks, and declined \$33,000,000 in the San Francisco district and \$11,000,000 in the Kansas City district. Time deposits declined \$60,000,000 in New York City and \$51,000,000 at all reporting member banks, and increased \$13,000,000 in the San Francisco district. Deposits credited to domestic banks declined \$49,000,000 in New York City and \$64,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$10,000,000 in New York City.

Borrowings of weekly reporting member banks increased \$7,000,000 during the week to \$13,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended December 8, 1937, follows:

(In millions of dollars)

(in millions of dollars)

	Dec. 8, 1937	Increase or decrease since	
		Dec. 1, 1937	Dec. 9, 1936
<u>A S S E T S</u>			
Loans and Investments - total	21,489	+108	-1,105
Loans - total	9,509	+68	+597
Commercial, industrial, and agricultural loans:			
On securities	576	-3	*
Otherwise secured and unsecured	4,052	-6	*
Open market paper	476	+1	*
Loans to brokers and dealers in securities	946	+70	-304
Other loans for purchasing or carrying securities	654	+4	*
Real estate loans	1,168	+1	+14
Loans to banks	77	+9	+21
Other loans: On securities	735	-3	*
Otherwise secured and unsecured	825	-5	*
U. S. Government direct obligations	8,013	+50	-1,179
Obligations fully guaranteed by U.S. Gov't	1,102	-16	-144
Other securities	2,865	+6	-379
Reserve with Federal Reserve banks	5,291	-83	-26
Cash in vault	340	+36	-96
Balances with domestic banks	1,803	-66	-654
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,707	+95	-781
Time deposits	5,183	-51	+133
U. S. Government deposits	417	+1	-33
Inter-bank deposits: Domestic banks	4,996	-64	-1,222
Foreign banks	408	-10	-39
Borrowings	13	+7	+13

*Comparable figures not available.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 9, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7		1 9 3 6	1 9 3 7		1 9 3 6
	Dec. 8	Dec. 1	Dec. 9	Dec. 8	Dec. 1	Dec. 9
<u>A S S E T S</u>						
Loans and Investments - Total	7,927	7,819	8,745	1,920	1,919	2,078
Loans - Total	3,590	3,534	3,515	665	659	601
Commercial, industrial, and agricultural loans:						
On securities	233	235	*	31	31	*
Otherwise secured & unsecured	1,568	1,575	*	411	410	*
Open market paper	191	191	*	30	29	*
Loans to brokers and dealers	770	710	1,059	44	39	39
Other loans for purchasing or carrying securities	232	229	*	77	77	*
Real estate loans	131	131	130	13	13	14
Loans to banks	38	30	25	2	2	6
Other loans:						
On securities	237	237	*	21	22	*
Otherwise secured & unsecured	190	196	*	36	36	*
U. S. Gov't obligations	3,049	2,990	3,722	899	904	1,115
Obligations fully guaranteed by U. S. Gov't	364	375	454	100	100	97
Other securities	924	920	1,054	256	256	265
Reserve with F. R. bank	2,451	2,543	2,486	608	607	627
Cash in vault	56	52	61	31	29	39
Balances with domestic banks	66	76	79	159	161	189
Other assets - net	477	483	487	63	62	81
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,917	5,802	6,387	1,486	1,480	1,609
Time deposits	662	722	605	454	453	438
U. S. Gov't deposits	228	228	83	45	45	47
Inter-bank deposits:						
Domestic banks	1,936	1,985	2,501	523	529	652
Foreign banks	370	380	409	6	6	5
Borrowings	7	--	--	--	--	--
Other liabilities	374	373	421	19	18	26
Capital account	1,483	1,483	1,452	248	247	237

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 8, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,489	1,222	8,794	1,126	1,844	633	556	2,970	654	392	679	508	2,111
Loans - total	9,509	662	4,034	459	720	252	293	1,001	322	185	280	252	1,049
Commercial, industrial, and agricultural loans:													
On securities	576	35	247	44	43	15	12	50	49	11	18	11	41
Otherwise secured & unsecured	4,052	271	1,692	165	250	98	145	559	146	82	158	149	337
Open market paper	476	82	202	22	18	15	4	53	10	7	23	3	37
Loans to brokers and dealers in securities	946	32	781	20	23	4	6	50	5	1	4	4	16
Other loans for purchasing or carrying securities	654	35	309	36	40	19	15	91	13	9	13	15	59
Real estate loans	1,168	84	239	59	176	30	27	86	47	6	20	21	373
Loans to banks	77	6	39	2	6	2	3	5	9	--	1	1	3
Other loans:													
On securities	735	62	269	50	121	30	27	46	12	13	15	10	80
Otherwise secured and unsecured	825	55	256	61	43	39	54	61	31	56	28	38	103
U. S. Gov't obligations	8,013	410	3,263	310	803	272	153	1,389	194	151	238	179	651
Obligations fully guaranteed by U.S. Gov't	1,102	23	410	93	61	43	33	187	44	14	46	27	121
Other securities	2,865	127	1,087	264	260	66	77	393	94	42	115	50	290
Reserve with F. R. bank	5,291	306	2,579	217	330	135	101	810	142	75	165	112	319
Cash in vault	340	38	75	21	42	20	11	68	11	6	13	12	23
Balances with domestic banks	1,803	109	141	122	173	123	94	313	94	77	191	164	202
Other assets - net	1,307	80	565	88	108	39	38	95	23	17	23	29	202
L I A B I L I T I E S													
Demand deposits-adjusted	14,707	999	6,469	776	1,066	416	321	2,212	411	265	478	402	892
Time deposits	5,183	270	1,068	275	738	193	184	871	183	121	145	127	1,008
U. S. Gov't deposits	417	18	235	8	9	6	11	61	4	2	11	16	36
Inter-bank deposits:													
Domestic banks	4,996	195	2,000	260	309	216	186	712	228	113	342	190	245
Foreign banks	408	9	371	3	1	--	1	7	--	1	--	1	14
Borrowings	13	1	7	--	3	--	2	--	--	--	--	--	--
Other liabilities	872	26	387	24	21	26	6	23	8	8	3	7	333
Capital account	3,634	237	1,617	228	350	93	89	370	90	57	92	82	329