

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 1: Decreases of \$46,000,000 in commercial, industrial and agricultural loans, \$5,000,000 in loans to brokers and dealers in securities, \$8,000,000 in "Other securities", \$53,000,000 in demand deposits-adjusted, and \$39,000,000 in time deposits; and an increase of \$44,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$21,000,000 in New York City, \$11,000,000 in the Chicago district, \$6,000,000 in the Boston district, and \$46,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$8,000,000 in New York City and \$5,000,000 at all reporting member banks. "Other loans" increased \$5,000,000 in New York City and \$15,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$14,000,000 in New York City, declined \$6,000,000 in the Cleveland district, and \$5,000,000 each in the Boston and San Francisco districts, all reporting member banks showing a net decline of \$3,000,000 for the week.

Demand deposits-adjusted declined in nearly all districts, the principal decreases being \$39,000,000 in New York City, \$11,000,000 in the Philadelphia district, and \$8,000,000 in the Chicago district. Time deposits declined \$20,000,000 in New York City and \$39,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$33,000,000 in New York City, \$7,000,000 in the Philadelphia district, and \$44,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$2,000,000 during the week.

Borrowings of weekly reporting member banks amounted to \$6,000,000 on December 1, an increase of \$3,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended December 1, 1937, follows:

(In millions of dollars)

	Dec. 1, 1937	Increase or decrease since	
		Nov. 24, 1937	Dec. 2, 1936
<b>A S S E T S</b>			
Loans and Investments - total	21,381	-51	-1,078
Loans - total	9,441	-38	+629
Commercial, industrial, and agricultural loans:			
On securities	579	-6	*
Otherwise secured and unsecured	4,058	-40	*
Open market paper	475	-4	*
Loans to brokers and dealers in securities	876	-5	-305
Other loans for purchasing or carrying securities	650	-1	*
Real estate loans	1,167	-1	+15
Loans to banks	68	+4	+5
Other loans: On securities	738	+9	*
Otherwise secured and unsecured	830	+6	*
U. S. Government direct obligations	7,963	-3	-1,210
Obligations fully guaranteed by U. S. Gov't	1,118	-2	-128
Other securities	2,859	-8	-369
Reserve with Federal Reserve banks	5,374	-20	+3
Cash in vault	304	-13	-97
Balances with domestic banks	1,869	+19	-643
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	14,612	-53	-852
Time deposits	5,234	-39	+197
U. S. Government deposits	416	-2	-33
Inter-bank deposits: Domestic banks	5,060	+44	-1,221
Foreign banks	418	-2	-32
Borrowings	6	+3	+6

\*Comparable figures not available.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
December 2, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7		1 9 3 6	1 9 3 7		1 9 3 6
	Dec. 1	Nov. 24	Dec. 2	Dec. 1	Nov. 24	Dec. 2
<u>A S S E T S</u>						
Loans and Investments - Total	7,819	7,833	8,680	1,919	1,931	2,061
Loans - Total	3,534	3,559	3,456	659	668	596
Commercial, industrial, and agricultural loans:						
On securities	235	237	*	31	32	*
Otherwise secured & unsecured	1,575	1,594	*	410	419	*
Open market paper	191	190	*	29	30	*
Loans to brokers and dealers	710	718	1,002	39	37	38
Other loans for purchasing or carrying securities	229	233	*	77	77	*
Real estate loans	131	132	130	13	13	14
Loans to banks	30	27	32	2	2	6
Other loans:						
On securities	237	235	*	22	22	*
Otherwise secured & unsecured	196	193	*	36	36	*
U. S. Gov't obligations	2,990	2,976	3,722	904	907	1,105
Obligations fully guaranteed by U. S. Gov't	375	378	453	100	100	97
Other securities	920	920	1,049	256	256	263
Reserve with F. R. bank	2,543	2,569	2,547	607	600	629
Cash in vault	52	59	56	29	29	37
Balances with domestic banks	76	69	84	161	160	193
Other assets - net	483	483	496	62	61	71
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,802	5,841	6,417	1,480	1,485	1,590
Time deposits	722	742	613	453	453	437
U. S. Gov't deposits	228	228	83	45	45	47
Inter-bank deposits:						
Domestic banks	1,985	1,952	2,536	529	528	653
Foreign banks	380	382	408	6	6	4
Borrowings	--	--	--	--	--	--
Other liabilities	373	388	356	18	18	24
Capital account	1,483	1,480	1,450	247	246	236

\*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 1, 1937  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	21,381	1,225	8,688	1,130	1,848	625	553	2,969	652	393	685	507	2,106
Loans - total	9,441	667	3,977	459	715	253	292	992	320	185	281	251	1,049
Commercial, industrial, and agricultural loans:													
On securities	579	35	249	44	43	15	12	50	49	11	18	12	41
Otherwise secured & unsecured	4,058	274	1,700	167	248	98	144	554	145	84	159	148	337
Open market paper	475	83	202	21	18	15	4	52	10	7	23	3	37
Loans to brokers and dealers in securities	876	31	719	19	23	4	6	45	5	1	4	3	16
Other loans for purchasing or carrying securities	650	35	306	36	39	19	15	91	13	9	13	15	59
Real estate loans	1,167	84	239	60	176	30	27	86	46	6	20	21	372
Loans to banks	68	6	31	2	4	2	3	6	9	--	1	1	3
Other loans:													
On securities	738	64	269	50	121	30	26	47	12	13	15	10	81
Otherwise secured and unsecured	830	55	262	60	43	40	55	61	31	54	28	38	103
U. S. Gov't obligations	7,963	409	3,207	310	811	263	151	1,396	193	151	240	179	653
Obligations fully guaranteed by U.S. Gov't	1,118	23	421	94	61	44	34	189	45	14	48	27	118
Other securities	2,859	126	1,083	267	261	65	76	392	94	43	116	50	286
Reserve with F. R. bank	5,374	286	2,661	222	333	138	101	808	137	72	166	117	333
Cash in vault	304	36	69	18	37	17	10	61	10	5	11	10	20
Balances with domestic banks	1,869	117	153	130	181	135	96	319	97	76	194	158	213
Other assets - net	1,313	81	571	88	108	36	38	95	24	16	23	29	204
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	14,612	981	6,340	785	1,072	417	324	2,206	408	264	489	401	925
Time deposits	5,234	270	1,130	275	739	193	185	870	184	121	145	127	995
U. S. Gov't deposits	416	18	235	8	9	6	10	61	4	2	10	16	37
Inter-bank deposits:													
Domestic banks	5,060	203	2,051	265	315	215	180	716	228	110	340	188	249
Foreign banks	418	9	382	3	1	--	1	7	--	1	--	--	14
Borrowings	6	1	--	--	2	--	3	--	--	--	--	--	--
Other liabilities	864	26	386	24	19	28	6	22	7	7	3	8	328
Capital account:	3,631	237	1,618	228	350	92	89	370	89	57	92	81	328