

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 24: Decreases of \$55,000,000 in commercial, industrial and agricultural loans and \$32,000,000 in "Other securities", and an increase of \$16,000,000 in loans to brokers and dealers in securities; an increase of \$53,000,000 in demand deposits—adjusted, and decreases of \$106,000,000 in deposits credited to domestic banks and \$13,000,000 in deposits credited to foreign banks.

Commercial, industrial and agricultural loans decreased \$29,000,000 in New York City, \$8,000,000 in the Chicago district and \$55,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$17,000,000 in New York City.

Holdings of United States Government direct obligations increased \$18,000,000 in New York City, and declined \$6,000,000 in the Chicago district, all reporting member banks showing a net decrease of \$8,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$5,000,000. Holdings of "Other securities" declined \$27,000,000 in New York City and \$32,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$24,000,000 in the Chicago district, \$9,000,000 in the Boston district, \$8,000,000 in New York City, and \$53,000,000 at all reporting member banks. Time deposits decreased \$9,000,000 in New York City and \$23,000,000 at all reporting member banks.

Deposits credited to domestic banks declined in all districts, the principal decreases being \$21,000,000 in the Kansas City district, \$12,000,000 in the Chicago district, \$11,000,000 in the New York district, and \$9,000,000 in the Richmond district, the total decrease at all reporting member banks being \$106,000,000. Deposits credited to foreign banks declined \$13,000,000 in New York City and at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on November 24, a decrease of \$1,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended November 24, 1937, follows:

(In millions of dollars)

	Nov. 24, 1937	Increase or decrease since	
		Nov. 17, 1937	Nov. 25, 1936
A S S E T S			
Loans and Investments - total	21,432	-98	-969
Loans - total	9,479	-53	+700
Commercial, industrial, and agricultural loans:			
On securities	585	-4	*
Otherwise secured and unsecured	4,098	-51	*
Open market paper	479	-6	*
Loans to brokers and dealers in securities	881	+16	-299
Other loans for purchasing or carrying securities	651	-7	*
Real estate loans	1,168	-1	+14
Loans to banks	64	-1	- -
Other loans: On securities	729	-2	*
Otherwise secured and unsecured	824	+3	*
U. S. Government direct obligations	7,966	-8	-1,212
Obligations fully guaranteed by U. S. Gov't	1,120	-5	-127
Other securities	2,867	-32	-330
Reserve with Federal Reserve banks	5,394	+29	-37
Cash in vault	317	+3	-90
Balances with domestic banks	1,850	-17	-625
L I A B I L I T I E S			
Demand deposits—adjusted	14,665	+53	-799
Time deposits	5,273	-23	+239
U. S. Government deposits	418	+2	-31
Inter-bank deposits: Domestic banks	5,016	-106	-1,212
Foreign banks	420	-13	-34
Borrowings	3	-1	+1

*Comparable figures not available.

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
November 26, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Nov. 24	Nov. 17	Nov. 25	Nov. 24	Nov. 17	Nov. 25
<u>A S S E T S</u>						
Loans and Investments - Total	7,833	7,867	8,625	1,931	1,945	2,042
Loans - Total	3,559	3,578	3,455	668	677	582
Commercial, industrial, and agricultural loans:						
On securities	237	239	*	32	33	*
Otherwise secured & unsecured	1,594	1,621	*	419	425	*
Open market paper	190	190	*	30	31	*
Loans to brokers and dealers	718	701	1,006	37	37	37
Other loans for purchasing or carrying securities	233	236	*	77	77	*
Real estate loans	132	133	131	13	14	14
Loans to banks	27	28	32	2	2	6
Other loans:						
On securities	235	236	*	22	22	*
Otherwise secured & unsecured	193	194	*	36	36	*
U. S. Gov't obligations	2,976	2,958	3,699	907	912	1,100
Obligations fully guaranteed by U. S. Gov't	378	384	454	100	100	97
Other securities	920	947	1,017	256	256	263
Reserve with F. R. bank	2,569	2,551	2,602	600	588	654
Cash in vault	59	54	60	29	29	37
Balances with domestic banks	69	72	81	160	151	187
Other assets - net	483	485	489	61	61	71
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,841	5,833	6,405	1,485	1,467	1,596
Time deposits	742	751	592	453	453	436
U. S. Gov't deposits	228	228	82	45	45	47
Inter-bank deposits:						
Domestic banks	1,952	1,959	2,541	528	538	649
Foreign banks	382	395	415	6	6	5
Borrowings	--	--	2	--	--	--
Other liabilities	388	383	376	18	19	24
Capital account	1,480	1,480	1,444	246	246	234

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 24, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,432	1,238	8,699	1,135	1,850	620	554	2,979	658	394	687	507	2,111
Loans - total	9,479	674	4,002	462	711	253	290	999	323	187	283	250	1,045
Commercial, industrial, and agricultural loans:													
On securities	585	35	252	44	44	15	12	51	50	11	18	13	40
Otherwise secured & unsecured	4,098	280	1,718	168	247	98	143	564	146	87	160	148	339
Open market paper	479	85	202	23	18	15	4	52	10	7	24	3	36
Loans to brokers and dealers in securities	881	30	727	19	22	3	6	44	5	1	4	3	17
Other loans for purchasing or carrying securities	651	35	310	36	39	19	15	91	13	9	13	14	57
Real estate loans	1,168	84	240	60	176	30	27	86	47	6	20	21	371
Loans to banks	64	6	27	2	3	3	3	6	9	--	1	1	3
Other loans:													
On securities	729	64	267	50	119	30	26	46	12	12	15	10	78
Otherwise secured and unsecured	824	55	259	60	43	40	54	59	31	54	28	37	104
U. S. Gov't obligations	7,966	414	3,190	312	817	260	151	1,399	194	150	240	181	658
Obligations fully guaranteed by U.S. Gov't	1,120	23	423	93	61	43	35	189	46	14	48	27	118
Other securities	2,867	127	1,084	268	261	64	78	392	95	43	116	49	290
Reserve with F. R. bank	5,394	283	2,682	227	330	134	104	804	139	76	170	115	330
Cash in vault	317	36	76	18	37	20	11	60	11	5	12	11	20
Balances with domestic banks	1,850	110	142	127	174	143	98	320	94	77	199	163	203
Other assets - net	1,310	80	570	88	107	39	38	94	23	17	23	29	202
L I A B I L I T I E S													
Demand deposits- adjusted	14,665	985	6,368	796	1,064	418	329	2,214	408	268	494	404	917
Time deposits	5,273	272	1,152	279	743	197	185	871	184	122	146	127	995
U. S. Gov't deposits	418	18	235	8	9	6	11	61	4	2	11	16	37
Inter-bank deposits:													
Domestic banks	5,016	200	2,015	258	313	214	181	713	232	112	345	188	245
Foreign banks	420	8	384	3	1	--	1	7	--	1	--	1	14
Borrowings	3	1	--	--	--	--	2	--	--	--	--	--	--
Other liabilities	884	26	401	24	19	28	7	23	8	8	3	8	329
Capital accounts	3,624	237	1,614	227	349	93	89	368	89	56	92	81	329