

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 17: Decreases of \$42,000,000 in commercial, industrial and agricultural loans, \$12,000,000 in loans to brokers and dealers in securities, and \$45,000,000 in demand deposits-adjusted; increases of \$142,000,000 in deposits credited to domestic banks, \$112,000,000 in balances with domestic banks, \$56,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$28,000,000 in New York City and \$42,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$8,000,000 in New York City and \$12,000,000 at all reporting member banks. Loans to banks declined \$9,000,000 in New York City. "Other loans" declined \$9,000,000.

Holdings of United States Government direct obligations increased \$29,000,000 in New York City and declined \$22,000,000 in the Richmond district, all reporting member banks showing a net increase of \$2,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$3,000,000 and holdings of "Other securities" declined \$9,000,000.

Demand deposits-adjusted declined \$17,000,000 in New York City, \$42,000,000 elsewhere in the New York district, \$10,000,000 in the Chicago district and \$8,000,000 in the Richmond district, and increased \$15,000,000 in the Cleveland district, \$13,000,000 in the San Francisco district and \$11,000,000 in the Dallas district, all reporting member banks showing a net decrease of \$45,000,000 for the week. Time deposits declined \$8,000,000 in New York City and \$6,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$64,000,000 in New York City, \$22,000,000 in the Kansas City district, \$21,000,000 in the Chicago district and \$11,000,000 in the San Francisco district, and \$142,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$14,000,000 in New York City.

Borrowings of all weekly reporting member banks amounted to \$4,000,000 on November 17.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended November 17, 1937, follows:

(In millions of dollars)

	Nov. 17, 1937	Increase or decrease since	
		Nov. 10, 1937	Nov. 18, 1936
A S S E T S			
Loans and Investments - total	21,530	-78	-912
Loans - total	9,532	-68	+780
Commercial, industrial, and agricultural loans:			
On securities	589	+1	*
Otherwise secured and unsecured	4,149	-43	*
Open market paper	485	+4	*
Loans to brokers and dealers in securities	865	-12	-259
Other loans for purchasing or carrying securities	658	-1	*
Real estate loans	1,169	--	+19
Loans to banks	65	-8	+7
Other loans: On securities	731	-2	*
Otherwise secured and unsecured	821	-7	*
U. S. Government direct obligations	7,974	+2	-1,260
Obligations fully guaranteed by U. S. Gov't	1,125	-3	-136
Other securities	2,899	-9	-296
Reserve with Federal Reserve banks	5,365	+56	-106
Cash in vault	314	-17	-90
Balances with domestic banks	1,867	+112	-638
L I A B I L I T I E S			
Demand deposits-adjusted	14,612	-45	-787
Time deposits	5,296	-6	+267
U. S. Government deposits	416	--	-105
Inter-bank deposits: Domestic banks	5,122	+142	-1,175
Foreign banks	433	-15	-16
Borrowings	4	+2	+1

*Comparable figures not available.

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
November 18, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Nov. 17	Nov. 10	Nov. 18	Nov. 17	Nov. 10	Nov. 18
<u>ASSETS</u>						
Loans and Investments - Total	7,867	7,888	8,611	1,945	1,949	2,052
Loans - Total	3,578	3,628	3,415	677	681	586
Commercial, industrial, and agricultural loans:						
On securities	239	235	*	33	34	*
Otherwise secured & unsecured	1,621	1,653	*	425	428	*
Open market paper	190	188	*	31	31	*
Loans to brokers and dealers	701	709	951	37	38	34
Other loans for purchasing or carrying securities	236	237	*	77	76	*
Real estate loans	133	134	130	14	14	14
Loans to banks	28	37	26	2	2	6
Other loans:						
On securities	236	239	*	22	22	*
Otherwise secured & unsecured	194	196	*	36	36	*
U. S. Gov't obligations	2,958	2,929	3,722	912	912	1,106
Obligations fully guaranteed by U. S. Gov't	384	382	463	100	100	95
Other securities	947	949	1,011	256	256	265
Reserve with F. R. bank	2,551	2,499	2,592	588	576	660
Cash in vault	54	62	56	29	28	36
Balances with domestic banks	72	68	79	151	146	191
Other assets - net	485	482	462	61	61	71
<u>LIABILITIES</u>						
Demand deposits - adjusted	5,833	5,850	6,360	1,467	1,474	1,590
Time deposits	751	759	580	453	453	436
U. S. Gov't deposits	228	228	97	45	45	60
Inter-bank deposits:						
Domestic banks	1,959	1,895	2,534	538	517	656
Foreign banks	395	409	408	6	6	4
Borrowings	--	--	2	--	--	--
Other liabilities	383	377	377	19	19	25
Capital account	1,480	1,481	1,442	246	246	239

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 17, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,530	1,243	8,733	1,139	1,857	621	554	2,995	660	397	696	514	2,121
Loans - total	9,532	682	4,021	462	715	254	288	1,010	324	190	287	252	1,047
Commercial, industrial, and agricultural loans:													
On securities	589	35	254	44	44	15	12	52	51	11	18	13	40
Otherwise secured & unsecured	4,149	285	1,745	171	251	98	143	571	148	89	163	146	339
Open market paper	485	88	202	22	18	15	4	54	10	7	24	4	37
Loans to brokers and dealers in securities	865	31	710	19	22	3	7	44	5	1	4	3	16
Other loans for purchasing or carrying securities	658	35	313	36	40	19	15	91	13	9	14	16	57
Real estate loans	1,169	84	241	60	176	30	27	86	46	6	20	21	372
Loans to banks	65	6	29	2	4	3	2	5	9	--	1	1	3
Other loans:													
On securities	731	64	268	49	119	30	25	47	12	13	15	11	78
Otherwise secured and unsecured	821	54	259	59	41	41	53	60	30	54	28	37	105
U. S. Gov't obligations	7,974	412	3,171	314	819	262	154	1,405	193	150	244	185	665
Obligations fully guaranteed by U.S. Gov't	1,125	23	429	94	61	41	34	188	47	14	49	27	118
Other securities	2,899	126	1,112	269	262	64	78	392	96	43	116	50	291
Reserve with F.R. bank	5,365	273	2,670	228	330	139	102	795	137	77	168	112	334
Cash in vault	314	37	71	18	39	19	11	61	11	5	12	10	20
Balances with domestic banks	1,867	109	147	135	183	145	100	302	97	80	206	162	201
Other assets - net	1,308	82	568	88	106	37	39	92	23	16	23	29	205
<u>L I A B I L I T I E S</u>													
Demand deposits - adjusted	14,612	976	6,359	796	1,071	413	323	2,190	403	269	487	402	923
Time deposits	5,296	272	1,161	286	744	198	186	871	184	122	147	127	998
U. S. Gov't deposits	416	18	235	8	9	6	10	61	4	2	10	16	37
Inter-bank deposits:													
Domestic banks	5,122	206	2,026	265	321	223	189	725	239	117	366	193	252
Foreign banks	433	9	397	3	1	--	1	7	--	1	--	--	14
Borrowings	4	--	1	--	1	--	2	--	--	--	--	--	--
Other liabilities	877	26	396	23	19	28	6	23	9	7	3	8	329
Capital accounts	3,624	237	1,614	227	349	93	89	368	89	57	92	81	328