

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 10; An increase of \$19,000,000 in commercial, industrial and agricultural loans, and decreases of \$24,000,000 in loans to brokers and dealers in securities, \$23,000,000 in loans to banks, and \$16,000,000 in "Other securities"; increases of \$47,000,000 in demand deposits--adjusted and \$24,000,000 in time deposits, and a decrease of \$31,000,000 in Government deposits; and decreases of \$60,000,000 in deposits credited to domestic banks and \$28,000,000 in deposits credited to foreign banks.

Commercial, industrial and agricultural loans increased \$7,000,000 in New York City, \$5,000,000 in the Chicago district and \$19,000,000 at all reporting member banks. Loans to brokers and dealers in securities and loans to banks declined \$23,000,000 and \$22,000,000, respectively, in New York City.

Holdings of United States Government direct obligations increased \$22,000,000 in New York City and \$12,000,000 in the Richmond district, and declined \$10,000,000 in the Boston district, all reporting member banks showing a net increase of \$4,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$10,000,000 in New York City. Holdings of "Other securities" declined \$8,000,000 in New York City and \$16,000,000 at all reporting member banks.

Demand deposits--adjusted increased \$38,000,000 in New York City, \$13,000,000 in the Philadelphia district and \$12,000,000 in the San Francisco district, and declined \$20,000,000 in the Cleveland district and \$13,000,000 in the Boston district, all reporting member banks showing a net increase of \$47,000,000 for the week. Time deposits increased \$23,000,000 in New York City. Government deposits declined \$17,000,000 in New York City and \$31,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$59,000,000 in New York City and \$60,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$28,000,000 in New York City.

Borrowings of weekly reporting member banks declined \$11,000,000 during the week to \$2,000,000.

A summary of the principal assets and liabilities of the reporting member banks together with changes for the week and the year ended November 10, 1937, follows:

(In millions of dollars)

	Nov. 10, 1937	Increase or decrease since	
		Nov. 3, 1937	Nov. 10, 1936
<u>A S S E T S</u>			
Loans and Investments - total	21,608	-46	-880
Loans - total	9,600	-25	+836
Commercial, industrial, and agricultural loans:			
On securities	588	-2	*
Otherwise secured and unsecured	4,192	+21	*
Open market paper	481	+4	*
Loans to brokers and dealers in securities	877	-24	-277
Other loans for purchasing or carrying securities	659	-1	*
Real estate loans	1,169	—	+25
Loans to banks	73	-23	+3
Other loans: On securities	733	+2**	*
Otherwise secured and unsecured	828	-2**	*
U. S. Government direct obligations	7,972	+4	-1,295
Obligations fully guaranteed by U. S. Gov't	1,128	-9	-130
Other securities	2,908	-16	-291
Reserve with Federal Reserve banks	5,309	-16	-153
Cash in vault	331	+13	-72
Balances with domestic banks	1,755	+11	-685
<u>L I A B I L I T I E S</u>			
Demand deposits--adjusted	14,657	+47	-722
Time deposits	5,302	+24	+280
U. S. Government deposits	416	-31	-180
Inter-bank deposits: Domestic banks	4,980	-60	-1,254
Foreign banks	448	-28	-8
Borrowings	2	-11	+2

*Comparable figures not available.

**November 3 figures revised (Chicago district)

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
November 12, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Nov. 10	Nov. 3	Nov. 10	Nov. 10	Nov. 3	Nov. 10
<u>A S S E T S</u>						
Loans and Investments - Total	7,888	7,913	8,642	1,949	1,936	2,048
Loans - Total	3,628	3,657	3,420	681	677	587
Commercial, industrial, and agricultural loans:						
On securities	235	237	*	34	34	*
Otherwise secured & unsecured	1,653	1,644	*	428	424	*
Open market paper	188	182	*	31	30	*
Loans to brokers and dealers	709	732	973	38	39	35
Other loans for purchasing or carrying securities	237	238	*	76	76	*
Real estate loans	134	134	130	14	14	14
Loans to banks	37	59	39	2	2	6
Other loans:						
On securities	239	236	*	22	22	*
Otherwise secured & unsecured	196	195	*	36	36	*
U. S. Gov't obligations	2,929	2,907	3,742	912	904	1,102
Obligations fully guaranteed by U. S. Gov't	382	392	462	100	100	93
Other securities	949	957	1,018	256	255	266
Reserve with F. R. bank	2,499	2,539	2,610	576	589	652
Cash in vault	62	62	55	28	29	35
Balances with domestic banks	68	68	78	146	146	198
Other assets - net	482	462	456	61	61	69
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,850	5,812	6,396	1,474	1,475	1,587
Time deposits	759	736	567	453	452	436
U. S. Gov't deposits	228	245	111	45	47	72
Inter-bank deposits:						
Domestic banks	1,895	1,954	2,545	517	517	641
Foreign banks	409	437	418	6	6	4
Borrowings	--	6	--	--	--	--
Other liabilities	377	374	363	19	18	23
Capital account	1,481	1,480	1,441	246	246	239

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 10, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,608	1,255	8,754	1,142	1,857	646	553	3,001	659	401	698	516	2,126
Loans - total	9,600	689	4,074	465	716	252	286	1,016	322	191	289	252	1,048
Commercial, industrial, and agricultural loans:													
On securities	588	35	251	45	44	15	12	52	52	11	18	13	40
Otherwise secured & unsecured	4,192	289	1,779	173	254	99	136	575	146	90	164	146	341
Open market paper	481	89	199	22	17	14	4	54	10	7	24	4	37
Loans to brokers and dealers in securities	877	32	718	19	22	3	7	46	5	1	4	3	17
Other loans for purchasing or carrying securities	659	35	314	37	40	19	15	90	13	9	14	16	57
Real estate loans	1,169	84	242	60	176	29	27	86	46	6	21	21	371
Loans to banks	73	6	38	2	3	2	3	6	8	--	1	1	3
Other loans:													
On securities	733	64	271	49	119	30	25	47	12	13	15	10	78
Otherwise secured and unsecured	828	55	262	58	41	41	57	60	30	54	28	38	104
U. S. Gov't obligations	7,972	415	3,139	314	818	284	155	1,405	193	153	244	185	667
Obligations fully guaranteed by U.S. Gov't	1,128	23	427	94	61	46	34	188	47	13	49	28	118
Other securities	2,908	128	1,114	269	262	64	78	392	97	44	116	51	293
Reserve with F. R. bank	5,309	265	2,662	234	325	129	104	780	139	79	167	110	315
Cash in vault	331	37	80	19	39	20	11	64	11	6	12	11	21
Balances with domestic banks	1,755	105	147	126	169	131	100	296	96	73	179	143	190
Other assets - net	1,292	82	554	87	105	41	39	92	23	16	23	29	201
L I A B I L I T I E S													
Demand deposits - adjusted	14,657	976	6,418	801	1,056	421	327	2,200	405	269	483	391	910
Time deposits	5,302	272	1,170	287	745	198	185	870	183	122	147	126	997
U.S. Gov't deposits	416	18	235	8	9	6	11	61	4	2	10	16	36
Inter-bank deposits:													
Domestic banks	4,980	206	1,959	259	318	222	186	704	237	118	344	186	241
Foreign banks	448	9	410	3	1	--	1	7	--	1	--	1	15
Borrowings	2	1	--	--	--	--	1	--	--	--	--	--	--
Other liabilities	867	25	390	23	17	28	7	23	10	7	3	8	326
Capital accounts	3,623	237	1,615	227	349	92	89	368	89	56	92	81	328