

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 3: Decreases of \$19,000,000 in commercial, industrial and agricultural loans and \$55,000,000 in loans to brokers and dealers in securities; an increase of \$35,000,000 in holdings of United States Government direct obligations and a decrease of \$22,000,000 in "Other securities"; decreases of \$194,000,000 in demand deposits-adjusted and \$24,000,000 in Government deposits; an increase of \$94,000,000 in deposits credited to domestic banks and a decrease of \$16,000,000 in deposits credited to foreign banks.

Commercial, industrial and agricultural loans declined \$9,000,000 in the Boston district, \$8,000,000 in the Cleveland district and \$19,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$47,000,000 in New York City and \$55,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$58,000,000 in New York City and declined \$17,000,000 in the Richmond district, all reporting member banks showing a net increase of \$35,000,000 for the week. Holdings of "Other securities" declined \$17,000,000 in New York City and \$22,000,000 at all reporting member banks.

Demand deposits-adjusted declined in nearly all districts, the principal decreases being \$129,000,000 in New York City, \$35,000,000 in the Chicago district, \$15,000,000 in the San Francisco district, \$11,000,000 in the Cleveland district and \$194,000,000 at all reporting member banks. Government deposits declined \$12,000,000 in New York City and \$24,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$67,000,000 in New York City, \$10,000,000 in the Chicago district, \$8,000,000 each in the Boston and Cleveland districts and \$94,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$16,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$13,000,000 on November 3, an increase of \$7,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended November 3, 1937, follows:

(In millions of dollars)

	Nov. 3, 1937	Increase or decrease since	
		Oct. 27, 1937	Nov. 4, 1936
A S S E T S			
Loans and Investments - total	21,654	- 40	- 792
Loans - total	9,625	- 57	+ 900
Commercial, industrial, and agricultural loans:			
On securities	590	- 3	*
Otherwise secured and unsecured	4,171	- 16	*
Open market paper	477	- 4	*
Loans to brokers and dealers in securities	901	- 55	- 267
Other loans for purchasing or carrying securities	660	- -	*
Real estate loans	1,169	- -	+ 26
Loans to banks	96	+ 15	+ 42
Other loans: On securities	732	+ 6	*
Otherwise secured and unsecured	829	- -	*
U. S. Government direct obligations	7,968	+ 35	- 1,282
Obligations fully guaranteed by U.S. Gov't	1,137	+ 4	- 116
Other securities	2,924	- 22	- 294
Reserve with Federal Reserve banks	5,325	- 79	+ 1
Cash in vault	318	- 16	- 84
Balances with domestic banks	1,744	+ 2	- 691
L I A B I L I T I E S			
Demand deposits-adjusted	14,610	- 194	- 596
Time deposits	5,278	+ 4	+ 236
U. S. Government deposits	447	- 24	- 179
Inter-bank deposits: Domestic banks	5,040	+ 94	- 1,147
Foreign banks	476	- 16	+ 23
Borrowings	13	+ 7	+ 13

*Comparable figures not available.

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
November 4, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Nov. 3	Oct. 27	Nov. 4	Nov. 3	Oct. 27	Nov. 4
<u>A S S E T S</u>						
Loans and Investments - Total	7,913	7,914	8,608	1,936	1,931	2,051
Loans - Total	3,657	3,702	3,389	677	676	587
Commercial, industrial, and agricultural loans:						
On securities	237	235	*	34	34	*
Otherwise secured & unsecured	1,644	1,649	*	424	424	*
Open market paper	182	186	*	30	30	*
Loans to brokers and dealers	732	779	981	39	40	39
Other loans for purchasing or carrying securities	238	238	*	76	75	*
Real estate loans	134	134	131	14	14	14
Loans to banks	59	55	24	2	2	6
Other loans:						
On securities	236	229	*	22	21	*
Otherwise secured & unsecured	195	197	*	36	36	*
U. S. Gov't obligations	2,907	2,849	3,722	904	898	1,106
Obligations fully guaranteed by U. S. Gov't	392	389	464	100	100	93
Other securities	957	974	1,033	255	257	265
Reserve with F. R. bank	2,539	2,624	2,496	589	608	640
Cash in vault	62	62	59	29	30	35
Balances with domestic banks	68	68	76	146	145	202
Other assets - net	462	458	465	61	61	70
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,812	5,941	6,289	1,475	1,492	1,573
Time deposits	736	734	591	452	452	436
U.S. Gov't deposits	245	257	117	47	49	77
Inter-bank deposits:						
Domestic banks	1,954	1,887	2,496	517	513	644
Foreign banks	437	453	409	6	6	6
Borrowings	6	--	--	--	--	--
Other liabilities	374	375	362	18	18	24
Capital account	1,480	1,479	1,440	246	245	238

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 3, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,654	1,273	8,780	1,147	1,865	631	555	2,993	659	405	701	515	2,130
Loans - total	9,625	694	4,102	466	719	253	284	1,010	321	191	288	249	1,048
Commercial, industrial, and agricultural loans:													
On securities	590	35	253	45	44	15	12	52	52	11	18	13	40
Otherwise secured & unsecured	4,171	290	1,770	173	254	100	134	570	143	90	162	144	341
Open market paper	477	88	194	23	18	14	4	53	11	7	24	4	37
Loans to brokers and dealers in securities	901	32	741	19	23	3	7	47	5	1	4	3	16
Other loans for purchasing or carrying securities	660	35	315	37	40	19	15	90	13	9	14	16	57
Real estate loans	1,169	84	242	60	176	29	27	86	46	6	21	21	371
Loans to banks	96	6	59	2	5	2	2	6	9	--	1	1	3
Other loans:													
On securities	732	65	268	49	118	30	26	47	12	13	15	10	79
Otherwise secured and unsecured	829	59	260	58	41	41	57	59	30	54	29	37	104
U. S. Gov't obligations	7,968	425	3,118	316	823	272	157	1,402	193	157	247	185	673
Obligations fully guaranteed by U.S. Govt.	1,137	23	437	96	60	41	35	188	47	13	49	30	118
Other securities	2,924	131	1,123	269	263	65	79	393	98	44	117	51	291
Reserve with F. R. bank	5,325	263	2,662	226	332	132	101	802	137	76	167	115	312
Cash in vault	318	37	80	17	39	18	11	61	10	5	11	10	19
Balances with domestic banks	1,744	108	143	127	180	145	96	295	94	64	171	139	182
Other assets - net	1,309	79	576	86	105	38	40	92	23	17	23	29	201
L I A B I L I T I E S													
Demand deposits - adjusted	14,610	989	6,377	788	1,076	417	325	2,206	402	265	476	391	898
Time deposits	5,278	272	1,146	286	744	198	186	869	184	122	147	126	998
U. S. Gov't deposits	447	21	252	9	10	7	11	64	5	2	11	16	39
Inter-bank deposits:													
Domestic banks	5,040	207	2,020	265	323	222	183	706	235	114	344	186	235
Foreign banks	476	9	439	3	1	--	1	- 7	--	1	--	--	15
Borrowings	13	--	6	2	2	--	1	1	--	--	--	--	1
Other liabilities	865	25	387	23	16	28	7	22	8	7	3	8	331
Capital accounts	3,621	237	1,614	227	349	92	89	368	89	56	92	81	327