Form FR-284 STATEMENT FOR THE PRESS Board of Governors of the Federal Reserve System November 1, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 27: Decreases of $57,000,000 in commercial, industrial and agricultural loans and $163,000,000 in loans to brokers and dealers in securities; an increase of $37,000,000 in holdings of United States Government direct obligations; and decreases of $142,000,000 in deposits credited to domestic banks, $25,000,000 in deposits credited to foreign banks, and $37,000,000 in Government deposits.

Commercial, industrial and agricultural loans declined $38,000,000 in New York City, $19,000,000 in the Chicago district and $57,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined $150,000,000 in New York City and $163,000,000 at all reporting member banks. Loans to banks declined $11,000,000 in New York City.

Holdings of United States Government direct obligations increased $50,000,000 in New York City and $12,000,000 in the Richmond district, and declined $9,000,000 in the San Francisco district and $8,000,000 in the Chicago district, all reporting member banks showing a net increase of $37,000,000 for the week. Holdings of "Other securities" declined $10,000,000 in New York City and $3,000,000 at all reporting member banks.

Demand deposits-adjusted increased $22,000,000 in the Chicago district and $10,000,000 in the Cleveland district, and declined $8,000,000 each in the Kansas City and San Francisco districts, all reporting member banks showing a net increase of $15,000,000 for the week. Time deposits declined $11,000,000. Government deposits declined $22,000,000 in New York City and $37,000,000 at all reporting member banks.

Deposits credited to domestic banks declined in all districts, the principal decreases being $55,000,000 in New York City, $14,000,000 each in the Philadelphia and San Francisco districts and $12,000,000 each in the Boston and Kansas City districts. Deposits credited to foreign banks declined $23,000,000 in New York City.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended October 27, 1937, follows:

(In millions of dollars)

	Oct. 27, 1937	Increase or decrease since Oct. 20, 1937	Increase or decrease since Oct. 28, 1936
ASSETS			
Loans and Investments - total	21,694	-196	-823
Loans - total	9,682	-231	+961
Commercial, industrial, and agricultural loans:			
On securities	593	- 6	*
Otherwise secured and unsecured	4,187	- 51**	*
Open market paper	481	- 1	*
Loans to brokers and dealers in securities	956	-163	-197
Other loans for purchasing or carrying securities	660	- 3	*
Real estate loans	1,169	+ 2	+ 26
Loans to banks	81	- 12	+ 28
Other loans: On securities	726	- 1	*
Otherwise secured and unsecured	829	+ 4**	*
U. S. Government direct obligations	7,933	+ 37	-1,341
Obligations fully guaranteed by U. S. Gov't	1,133	+ 1	-124
Other securities	2,946	- 3	-319
Reserve with Federal Reserve banks	5,404	+ 36	+ 14
Cash in vault	334	+ 16	- 71
Balances with domestic banks	1,742	- 45	-629
LIABILITIES			
Demand deposits-adjusted	14,804	+ 15	-536
Time deposits	5,274	- 11	+209
U. S. Government deposits	471	- 37	-233
Inter-bank deposits: Domestic banks	4,946	-142	-1,095
Foreign banks	492	- 25	+ 25
Borrowings	6	- 1	+ 6

*Comparable figures not available.
**October 20 figures revised (Boston district)

Form FR-284-a

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
October 28, 1937

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Oct. 27	Oct. 20	Oct. 28	Oct. 27	Oct. 20	Oct. 28
A S S E T S						
Loans and Investments - Total	7,914	8,075	8,653	1,931	1,955	2,059
Loans - Total	3,702	3,903	3,384	676	700	590
Commercial, industrial and agricultural loans:						
On securities	235	238	*	34	34	*
Otherwise secured & unsecured	1,649	1,684	*	424	442	*
Open market paper	186	187	*	30	30	*
Loans to brokers and dealers	779	929	972	40	46	40
Other loans for purchasing or carrying securities	238	240	*	75	74	*
Real estate loans	134	135	131	14	14	14
Loans to banks	55	66	23	2	2	5
Other loans:						
On securities	229	230	*	21	21	*
Otherwise secured & unsecured	197	194	*	36	37	*
U. S. Gov't obligations	2,849	2,799	3,738	898	899	1,108
Obligations fully guaranteed by U. S. Gov't	389	389	464	100	100	92
Other securities	974	984	1,067	257	256	269
Reserve with F. R. bank	2,624	2,578	2,509	608	595	656
Cash in vault	62	58	56	30	25	36
Balances with domestic banks	68	69	77	145	139	195
Other assets - net	458	463	463	61	61	69
L I A B I L I T I E S						
Demand deposits - adjusted	5,941	5,947	6,385	1,492	1,485	1,600
Time deposits	734	734	609	452	453	435
U. S. Gov't deposits	257	279	137	49	52	89
Inter-bank deposits:						
Domestic banks	1,887	1,942	2,423	513	517	627
Foreign banks	453	476	422	6	6	5
Borrowings	--	3	--	--	--	--
Other liabilities	375	384	350	18	18	22
Capital account	1,479	1,478	1,432	245	244	237

*Comparable figures not available.

Form FR-284-b

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 27, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District: Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and Investments - total	21,694	1,283	8,790	1,146	1,877	647	553	2,992	657	403	704	514	2,128
Loans - total	9,682	702	4,155	464	730	253	283	1,010	316	187	287	248	1,047
Commercial, industrial, and agricultural loans:													
On securities	593	38	253	44	44	15	12	53	52	11	18	13	40
Otherwise secured & unsecured	4,187	296	1,777	173	262	99	134	568	144	90	161	144	339
Open market paper	481	86	198	23	19	14	4	54	11	7	25	4	36
Loans to brokers and dealers in securities	956	35	790	19	24	4	7	48	5	1	4	3	16
Other loans for purchasing or carrying securities	660	35	316	37	40	19	15	90	13	9	14	16	56
Real estate loans	1,169	84	242	60	176	30	27	86	46	6	20	21	371
Loans to banks	81	4	55	2	3	1	2	5	6	--	1	--	2
Other loans:													
On securities	726	65	262	48	120	30	26	46	11	10	15	10	83
Otherwise secured and unsecured	829	59	262	58	42	41	56	60	28	53	29	37	104
U. S. Gov't obligations	7,933	424	3,060	316	823	289	163	1,397	194	159	249	185	674
Obligations fully guaranteed by U.S.Govt.	1,133	23	434	96	60	40	34	189	47	13	49	30	118
Other securities	2,946	134	1,141	270	264	65	73	396	100	44	119	51	289
Reserve with F. R. bank	5,404	251	2,732	228	332	129	100	816	139	75	167	116	319
Cash in vault	334	38	80	18	40	19	12	64	12	6	13	11	21
Balances with domestic banks	1,742	100	132	127	176	127	104	303	89	64	174	151	195
Other assets - net	1,311	80	568	88	107	37	40	92	23	17	23	29	207
LIABILITIES													
Demand deposits - adjusted	14,804	984	6,487	792	1,087	420	332	2,241	404	263	484	397	913
Time deposits	5,274	273	1,143	287	746	197	185	867	184	122	147	126	997
U. S. Gov't deposits	471	24	265	10	11	7	12	66	5	2	11	17	41
Inter-bank deposits:													
Domestic banks	4,946	199	1,952	261	319	214	183	696	230	113	344	192	243
Foreign banks	492	9	455	3	1	--	1	7	--	1	--	--	15
Borrowings	6	1	--	3	--	--	1	1	--	--	--	--	--
Other liabilities	872	25	388	24	19	29	6	22	8	7	3	8	333
Capital accounts	3,620	237	1,612	227	349	92	89	367	89	57	92	81	328