

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 20: Decreases of \$31,000,000 in commercial, industrial and agricultural loans, \$42,000,000 in loans to brokers and dealers in securities, \$21,000,000 in holdings of United States Government direct obligations, \$87,000,000 in Government deposits, \$54,000,000 in deposits credited to domestic banks, and \$24,000,000 in deposits credits to foreign banks.

Commercial, industrial and agricultural loans declined \$24,000,000 at reporting member banks in New York City, \$6,000,000 in the Chicago district, and \$31,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$39,000,000 in New York City and \$42,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$5,000,000 each in New York City and in the Chicago district.

Holdings of United States Government direct obligations declined \$12,000,000 in the Boston district, \$7,000,000 in New York City and \$5,000,000 each in the Chicago, Minneapolis and Kansas City districts, and increased \$14,000,000 in the Richmond district, all reporting member banks showing a net decline of \$21,000,000 for the week. Holdings of "Other securities" declined \$6,000,000.

Demand deposits-adjusted increased \$14,000,000 in the Chicago district and \$8,000,000 in the Cleveland district, and declined \$10,000,000 each in the Minneapolis and Kansas City districts and \$8,000,000 in the St. Louis district, all reporting member banks showing a net decrease of \$12,000,000 for the week. Time deposits increased \$14,000,000 in New York City, \$6,000,000 in the Cleveland district, and \$15,000,000 at all reporting member banks. Government deposits declined \$46,000,000 in New York City and \$87,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$21,000,000 in the Chicago district, \$11,000,000 in the Cleveland district and \$54,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$24,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$7,000,000 on October 2

A summary of the principal assets and liabilities of the reporting member banks together with changes for the week and the year ended October 20, 1937, follows:

(In millions of dollars)

	Oct. 20, 1937	Increase or decrease since	
		Oct. 13, 1937	Oct. 21, 1936
<b>A S S E T S</b>			
Loans and Investments - total	21,890	- 109	- 681
Loans - total	9,913	- 81	+1,162
Commercial, industrial, and agricultural loans:			
On securities	599	- 6	*
Otherwise secured and unsecured	4,241	- 25	*
Open market paper	482	+ 4	*
Loans to brokers and dealers in securities	1,119	- 42	- 59
Other loans for purchasing or carrying securities	663	- 10	*
Real estate loans	1,167	- -	+ 24
Loans to banks	93	- 1	+ 37
Other loans: On securities	727	- 3	*
Otherwise secured and unsecured	822	+ 2	*
U. S. Government direct obligations	7,896	- 21	-1,390
Obligations fully guaranteed by U.S. Gov't.	1,132	- 1	- 122
Other securities	2,949	- 6	- 331
Reserve with Federal Reserve banks	5,368	+ 29	+ 18
Cash in vault	318	- 29	- 75
Balances with domestic banks	1,787	- 41	- 602
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	14,789	- 12	- 439
Time deposits	5,285	+ 15	+ 213
U. S. Government deposits	508	- 87	- 264
Inter-bank deposits: Domestic banks	5,088	- 54	- 996
Foreign banks	517	- 24	+ 51
<b>Borrowings</b>	7	+ 3	+ 7

\*Comparable figures not available.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
October 21, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Oct. 20	Oct. 13	Oct. 21	Oct. 20	Oct. 13	Oct. 21
<u>A S S E T S</u>						
Loans and Investments - Total	8,075	8,151	8,692	1,955	1,970	2,062
Loans - total	3,903	3,969	3,407	700	712	590
Commercial, industrial and agricultural loans:						
On securities	238	241	*	34	34	*
Otherwise secured & unsecured	1,684	1,705	*	442	447	*
Open market paper	187	183	*	30	30	*
Loans to brokers and dealers	929	968	1,001	46	47	37
Other loans for purchasing or carrying securities	240	245	*	74	79	*
Real estate loans	135	135	131	14	14	15
Loans to banks	66	66	24	2	1	4
Other loans:						
On securities	230	234	*	21	22	*
Otherwise secured & unsecured	194	192	*	37	38	*
U. S. Gov't obligations	2,799	2,806	3,742	899	904	1,109
Obligations fully guaranteed by						
U. S. Gov't	389	391	459	100	100	92
Other securities	984	985	1,084	256	254	271
Reserve with F. R. bank	2,578	2,551	2,495	595	575	653
Cash in vault	58	64	53	25	28	34
Balances with domestic banks	69	67	76	139	134	195
Other assets - net	463	460	452	61	61	68
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,947	5,948	6,334	1,485	1,459	1,590
Time deposits	734	720	611	453	453	435
U. S. Gov't deposits	279	325	164	52	58	95
Inter-bank deposits:						
Domestic banks	1,942	1,944	2,446	517	529	630
Foreign banks	476	500	425	6	6	5
Borrowings	3	1	--	--	--	--
Other liabilities	384	377	355	18	18	21
Capital account	1,478	1,478	1,433	244	245	236

\*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 20, 1937  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	21,890	1,279	8,953	1,147	1,885	633	552	3,022	657	405	708	511	2,138
Loans - total	9,913	706	4,356	466	732	251	280	1,034	316	187	289	247	1,049
Commercial, industrial, and agricultural loans:													
On securities	599	39	256	44	44	15	12	53	53	11	19	13	40
Otherwise secured & unsecured	4,241	298	1,812	175	262	99	132	587	143	89	161	141	342
Open market paper	482	87	199	23	19	13	4	55	11	7	25	4	35
Loans to brokers and dealers in securities	1,119	37	940	19	25	4	8	53	6	1	4	4	18
Other loans for purchasing or carrying securities	663	36	318	37	40	19	15	89	13	10	14	16	56
Real estate loans	1,167	84	243	60	176	29	27	86	46	6	20	21	369
Loans to banks	93	4	66	2	4	1	3	5	5	--	1	--	2
Other loans:													
On securities	727	66	263	48	119	30	26	45	11	10	15	11	83
Otherwise secured and unsecured	822	55	259	58	43	41	53	61	28	53	30	37	104
U. S. Gov't obligations	7,896	417	3,011	315	830	277	166	1,405	197	159	250	186	683
Obligations fully guaranteed by U.S. Govt.	1,132	23	434	96	60	40	33	188	44	15	50	28	121
Other securities	2,949	133	1,152	270	263	65	73	395	100	44	119	50	285
Reserve with F. R. bank	5,368	257	2,696	237	327	127	100	806	139	76	168	113	322
Cash in vault	318	37	76	17	41	18	11	58	11	6	12	11	20
Balances with domestic banks	1,787	106	136	139	167	145	110	280	89	63	190	162	200
Other assets - net	1,314	79	570	88	104	40	40	92	24	16	23	29	209
<b>L I A B I L I T I E S</b>													
Demand deposits - adjusted	14,789	975	6,501	799	1,077	420	330	2,219	397	262	492	396	921
Time deposits	5,285	274	1,145	289	747	198	185	868	184	122	147	127	999
U. S. Gov't deposits	508	26	287	12	12	8	13	70	6	2	11	17	44
Inter-bank deposits:													
Domestic banks	5,088	211	2,009	275	321	218	188	705	236	115	356	197	257
Foreign banks	517	10	478	3	1	--	1	7	--	1	--	1	15
Borrowings	7	--	3	--	1	--	1	1	--	1	--	--	--
Other liabilities	866	25	396	23	17	27	6	22	8	6	3	7	326
Capital account	3,617	237	1,612	227	348	92	89	366	89	57	92	81	327