

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 4, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 29: An increase of \$32,000,000 in commercial, industrial and agricultural loans, and a decrease of \$49,000,000 in loans to brokers and dealers in securities; a decrease of \$27,000,000 in holdings of United States Government direct obligations and an increase of \$18,000,000 in holdings of "Other securities"; an increase of \$76,000,000 in demand deposits-adjusted; and an increase of \$48,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased \$18,000,000 at reporting member banks in New York City and \$32,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$44,000,000 in New York City and \$49,000,000 at all reporting member banks. Other loans for purchasing or carrying securities increased \$3,000,000.

Holdings of United States Government direct obligations declined \$13,000,000 in the Cleveland district and \$27,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$5,000,000. Holdings of "Other securities" increased \$22,000,000 in New York City and \$18,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$120,000,000 at reporting member banks in New York City, and declined \$30,000,000 at other reporting banks in the New York district and \$14,000,000 in the Kansas City district, all reporting member banks showing a net increase of \$76,000,000 for the week. Government deposits increased \$9,000,000 in the San Francisco district and \$14,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$15,000,000 in New York City, \$10,000,000 in the Chicago district, \$7,000,000 in the Boston district and \$47,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$4,000,000 on September 29, a decrease of \$2,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended September 29, 1937, follows:

(In millions of dollars)

	Sept. 29 1937	Increase or decrease since	
		Sept. 22, 1937	Sept. 30, 1936
<u>A S S E T S</u>			
Loans and Investments - total	22,026	-20	-656
Loans - total	10,004	-6	+1,251
Commercial, industrial, and agricultural loans:			
On securities	601	+7	*
Otherwise secured and unsecured	4,209	+25	*
Open market paper	472	+2	*
Loans to brokers and dealers in securities	1,227	-49	+33
Other loans for purchasing or carrying securities	682	+8	*
Real estate loans	1,165	--	+26
Loans to banks	97	-5	-15
Other loans: On securities	732	+5	*
Otherwise secured and unsecured	819	+1	*
U. S. Government direct obligations	7,903	-27	-1,433
Obligations fully guaranteed by U. S. Govt.	1,131	-5	-125
Other securities	2,988	+18	-349
Reserve with Federal Reserve banks	5,488	+48	+465
Cash in vault	323	+9	-55
Balances with domestic banks	1,737	-9	-626
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,864	+76	-252
Time deposits	5,293	+2	+230
U. S. Government deposits	644	+14	-203
Inter-bank deposits: Domestic banks	4,998	-47	-921
Foreign banks	569	-4	+85
Borrowings	4	-2	+4

*Comparable figures not available.

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
September 30, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Sept. 29	Sept. 22	Sept. 30	Sept. 29	Sept. 22	Sept. 30
<u>A S S E T S</u>						
Loans and Investments - total	8,166	8,165	8,803	1,995	1,996	2,101
Loans - total	3,981	4,000	3,423	731	730	602
Commercial, industrial and agricultural loans:						
On securities	239	239	*	35	33	*
Otherwise secured & unsecured	1,662	1,644	*	460	462	*
Open market paper	176	169	*	31	31	*
Loans to brokers and dealers	1,030	1,074	1,008	48	48	47
Other loans for purchasing or carrying securities	249	243	*	81	79	*
Real estate loans	134	135	130	14	14	15
Loans to banks	64	68	82	2	2	5
Other loans:						
On securities	234	233	*	23	23	*
Otherwise secured & unsecured	193	195	*	37	38	*
U. S. Gov't obligations	2,786	2,785	3,784	909	910	1,113
Obligations fully guaranteed by U. S. Gov't	388	391	467	100	100	92
Other securities	1,011	989	1,129	255	256	294
Reserve with F. R. bank	2,746	2,644	2,354	575	583	634
Cash in vault	59	55	52	25	24	33
Balances with domestic banks	66	64	76	132	134	255
Other assets - net	454	459	499	61	60	70
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,085	5,965	6,320	1,496	1,495	1,670
Time deposits	737	730	598	453	453	446
U. S. Gov't deposits	352	352	193	62	61	101
Inter-bank deposits:						
Domestic banks	1,920	1,935	2,431	508	519	614
Foreign banks	523	528	448	7	7	5
Borrowings	--	--	--	--	--	--
Other liabilities	401	403	366	17	18	22
Capital account	1,473	1,474	1,428	245	244	235

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 29, 1937
(In millions of dollars)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,026	1,294	9,048	1,165	1,888	595	543	3,068	661	405	714	511	2,134
Loans - total	10,004	710	4,437	479	720	249	268	1,061	320	183	287	245	1,045
Commercial, industrial, and agricultural loans:													
On securities	601	39	257	44	44	15	11	54	56	10	19	13	39
Otherwise secured & unsecured	4,209	297	1,790	178	251	96	125	604	142	85	160	143	338
Open market paper	472	87	187	25	18	13	4	54	12	7	26	4	35
Loans to brokers and dealers in securities	1,227	38	1,041	24	22	4	8	55	6	1	4	3	21
Other loans for purchasing or carrying securities	682	37	328	38	40	19	15	97	12	10	14	15	57
Real estate loans	1,165	84	242	60	177	29	27	85	46	6	20	21	368
Loans to banks	97	4	65	3	3	2	5	5	8	--	1	--	1
Other loans:													
On securities	732	65	267	49	122	31	27	47	11	9	15	10	79
Otherwise secured and unsecured	819	59	260	58	43	40	46	60	27	55	28	36	107
U. S. Gov't obligations	7,903	425	2,998	317	844	243	167	1,422	197	166	258	188	678
Obligations fully guaranteed by U.S. Govt.	1,131	22	433	97	61	38	33	189	46	12	48	28	124
Other securities	2,988	137	1,180	272	263	65	75	396	98	44	121	50	287
Reserve with F. R. bank	5,488	238	2,861	222	326	130	105	784	133	79	167	114	329
Cash in vault	323	35	76	18	41	19	11	60	11	6	13	11	22
Balances with domestic banks	1,737	88	142	127	159	158	111	279	81	67	181	154	190
Other assets - net	1,285	79	536	89	106	40	41	93	23	17	23	29	209
L I A B I L I T I E S													
Demand deposits - adjusted	14,864	945	6,621	802	1,068	418	330	2,228	393	270	486	390	913
Time deposits	5,293	277	1,148	286	743	198	187	867	183	122	147	127	1,008
U. S. Gov't deposits	644	37	363	18	16	11	17	84	8	2	13	19	56
Inter-bank deposits:													
Domestic banks	4,998	201	1,985	258	327	197	180	708	228	115	357	194	248
Foreign banks	569	12	525	4	1	--	1	8	--	1	--	1	16
Borrowings	4	--	--	1	--	--	--	1	--	1	--	--	1
Other liabilities	876	25	414	24	18	26	8	22	8	7	3	8	313
Capital account	3,611	237	1,607	228	347	92	88	366	89	56	92	80	329