

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 15: An increase of \$70,000,000 in commercial, industrial and agricultural loans; decreases of \$37,000,000 in loans to brokers and dealers in securities, \$32,000,000 in loans to banks, and \$68,000,000 in holdings of United States Government obligations; increases of \$191,000,000 in deposits credited to domestic banks and \$156,000,000 in balances due from domestic banks; and an increase of \$129,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased \$24,000,000 at reporting banks in New York City, \$12,000,000 in the Chicago district, \$9,000,000 in the Cleveland district and \$70,000,000 at all reporting member banks. Loans to brokers and dealers declined \$28,000,000 in New York City and \$37,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$11,000,000 in New York City and \$12,000,000 at all reporting member banks. Loans to banks declined \$28,000,000 in New York City and \$32,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$36,000,000 in New York City, \$12,000,000 in the Chicago district, \$10,000,000 in the Richmond district, and \$68,000,000 at all reporting member banks. Holdings of "Other securities" declined \$16,000,000 in New York City and \$19,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$24,000,000 in the San Francisco district, \$18,000,000 in the Kansas City district, \$14,000,000 in the Boston district, \$13,000,000 in the Cleveland district and \$11,000,000 in the Dallas district, and declined \$71,000,000 in New York City, all reporting member banks showing a net increase of \$16,000,000 for the week. Time deposits declined \$8,000,000 in New York City and \$9,000,000 at all reporting member banks. Deposits credited to domestic banks increased \$122,000,000 in New York City, \$26,000,000 in the Chicago district and \$191,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$12,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$8,000,000 on September 15, reporting member banks in New York City showing a decrease of \$15,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended September 15, 1937, follows:

(In millions of dollars)

	Sept. 15, 1937	Increase or decrease since	
		Sept. 8, 1937	Sept. 16, 1936
A S S E T S			
Loans and Investments - total	22,232	-83	-382
Loans - total	10,049	+8	+1,390
Commercial, industrial, and agricultural loans:			
On securities	596	+1	*
Otherwise secured and unsecured	4,162	+69	*
Open market paper	469	+5	*
Loans to brokers and dealers in securities	1,326	-37	+123
Other loans for purchasing or carrying securities	682	-12	*
Real estate loans	1,164	+1	+21
Loans to banks	109	-32	+12
Other loans: On securities	725	+9	*
Otherwise secured and unsecured	816	+4	*
U. S. Government direct obligations	8,122	-68	+1,254
Obligations fully guaranteed by U. S. Gov't	1,128	-4	-119
Other securities	2,933	-19	-399
Reserve with Federal Reserve banks	5,291	+129	+422
Cash in vault	299	-8	-80
Balances with domestic banks	1,775	+156	-567
L I A B I L I T I E S			
Demand deposits-adjusted	14,827	+16	-83
Time deposits	5,280	-9	+249
U. S. Government deposits	606	-2	-243
Inter-bank deposits: Domestic banks	5,107	+191	-824
Foreign banks	569	-14	+157
Borrowings	8	-15	-23

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
September 16, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Sept. 15	Sept. 8	Sept. 16	Sept. 15	Sept. 8	Sept. 16
<u>A S S E T S</u>						
Loans and Investments - total	8,285	8,370	8,803	2,010	2,018	2,083
Loans - total	4,049	4,083	3,355	732	723	586
Commercial, industrial and agricultural loans:						
On securities	241	244	*	33	33	*
Otherwise secured & unsecured	1,635	1,608	*	459	450	*
Open market paper	167	164	*	31	31	*
Loans to brokers and dealers	1,118	1,146	1,013	52	52	41
Other loans for purchasing or carrying securities	248	259	*	79	80	*
Real estate loans	135	134	133	14	14	15
Loans to banks	77	105	65	2	2	5
Other loans:						
On securities	231	229	*	23	23	*
Otherwise secured & unsecured	197	194	*	39	38	*
U. S. Gov't obligations	2,896	2,932	3,863	916	925	1,111
Obligations fully guaranteed by U. S. Gov't	398	397	454	99	100	92
Other securities	942	958	1,131	263	270	294
Reserve with F. R. bank	2,475	2,360	2,265	589	570	598
Cash in vault	51	53	51	22	24	33
Balances with domestic banks	67	68	74	145	122	191
Other assets - net	453	463	453	60	63	68
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,928	5,999	6,307	1,522	1,514	1,533
Time deposits	722	730	567	453	453	448
U. S. Gov't deposits	346	346	193	57	57	101
Inter-bank deposits:						
Domestic banks	1,944	1,822	2,405	527	505	630
Foreign banks	524	536	376	7	7	5
Borrowings	5	20	29	--	--	--
Other liabilities	388	381	344	17	17	21
Capital account	1,474	1,480	1,425	243	244	235

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 15, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and investments - total	22,232	1,304	9,162	1,168	1,914	621	544	3,088	666	406	720	511	2,128
Loans - total	10,049	718	4,496	480	721	246	264	1,062	314	179	287	237	1,045
Commercial, industrial, and agricultural loans:													
On securities	596	39	255	44	44	15	11	51	56	9	19	13	40
Otherwise secured & unsecured	4,162	297	1,758	180	251	94	124	603	137	83	160	138	337
Open market paper	469	92	178	25	19	12	4	55	12	7	26	3	36
Loans to brokers and dealers in securities	1,326	42	1,131	24	22	4	7	60	6	1	4	3	22
Other loans for purchasing or carrying securities	682	37	328	37	40	19	16	95	12	10	14	16	58
Real estate loans	1,164	84	242	60	177	29	27	84	46	6	20	21	368
Loans to banks	109	4	77	3	3	2	5	5	8	--	1	--	1
Other loans:													
On securities	725	66	264	49	121	30	26	48	11	10	14	9	77
Otherwise secured & unsecured	816	57	263	58	44	41	44	61	26	53	29	34	106
U. S. Gov't obligations	8,122	428	3,114	316	868	281	171	1,435	205	170	266	194	674
Obligations fully guaranteed by U.S. Gov't	1,128	21	443	97	60	29	34	188	46	13	44	30	123
Other securities	2,933	137	1,109	275	265	65	75	403	101	44	123	50	286
Reserve with F. R. bank	5,291	253	2,602	224	329	136	108	801	139	78	177	112	332
Cash in vault	299	34	67	17	39	17	10	56	10	6	12	10	21
Balances with domestic banks	1,775	93	145	133	161	129	108	297	78	73	199	160	199
Other assets - net	1,272	79	525	87	104	41	41	91	24	16	23	28	213
<u>L I A B I L I T I E S</u>													
Demand deposits - adjusted	14,827	960	6,460	799	1,089	420	332	2,270	400	272	505	393	927
Time deposits	5,280	277	1,132	289	744	199	187	866	184	122	147	126	1,007
U. S. Gov't deposits	606	37	356	18	15	11	15	75	8	2	13	19	37
Inter-bank deposits:													
Domestic banks	5,107	214	2,012	267	335	200	179	729	228	120	372	196	255
Foreign banks	569	11	526	5	1	--	1	8	--	1	--	--	16
Borrowings	8	--	5	2	--	--	1	--	--	--	--	--	--
Other liabilities	864	27	402	21	17	23	8	20	8	6	3	7	322
Capital account	3,608	237	1,608	228	346	91	88	365	89	56	91	80	329