

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 13, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 8: An increase of \$50,000,000 in commercial, industrial and agricultural loans and a decrease of \$29,000,000 in loans to brokers and dealers in securities; a decrease of \$113,000,000 in demand deposits-adjusted, and increases of \$21,000,000 in time deposits, \$17,000,000 in Government deposits and \$33,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$34,000,000 in New York City and \$50,000,000 at all reporting member banks. Loans to brokers and dealers declined \$25,000,000 in New York City and \$29,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$16,000,000 in New York City and \$9,000,000 at all reporting member banks, and increased \$6,000,000 in the Chicago district.

Holdings of United States Government direct obligations declined \$3,000,000 and holdings of obligations fully guaranteed by the United States Government increased \$2,000,000. Holdings of "Other securities" declined \$7,000,000 in the Chicago district and \$17,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$61,000,000 in New York City, \$33,000,000 in the Cleveland district, \$21,000,000 in the Chicago district and \$113,000,000 at all reporting member banks. Time deposits increased \$16,000,000 in New York City, \$5,000,000 in the Chicago district and \$21,000,000 at all reporting member banks. Government deposits increased \$12,000,000 in New York City and \$17,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$36,000,000 in New York City and increased in the other districts, the principal increases being \$15,000,000 in the Richmond district and \$11,000,000 in the Dallas district, and all reporting member banks showing a net increase of \$33,000,000.

Borrowings of weekly reporting member banks amounted to \$23,000,000 on September 8, an increase of \$12,000,000 in New York City being partly offset by reductions of \$4,000,000 elsewhere.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended September 8, 1937, follows
(In millions of dollars)

	Sept. 8, 1937	Increase or decrease since	
		Sept. 1, 1937	Sept. 9, 1936
A S S E T S			
Loans and investments - total	22,315	-4	-118
Loans - total	10,041	+14	+1,414
Commercial, industrial, and agricultural loans:			
On securities	595	-	*
Otherwise secured and unsecured	4,093	+50	*
Open market paper	464	-2	*
Loans to brokers and dealers in securities	1,363	-29	+122
Other loans for purchasing or carrying securities	694	-9	*
Real estate loans	1,163	-1	+17
Loans to banks	141	+6	+53
Other loans: On securities	716	-1	*
Otherwise secured and unsecured	812	-	*
U. S. Government direct obligations	8,190	-3	-1,060
Obligations fully guaranteed by U. S. Govt.	1,132	+2	-105
Other securities	2,952	-17	-367
Reserve with Federal Reserve banks	5,162	-24	+53
Cash in vault	307	+26	-87
Balances with domestic banks	1,619	-19	-656
L I A B I L I T I E S			
Demand deposits-adjusted	14,811	-113	-107
Time deposits	5,289	+21	+253
U. S. Government deposits	608	+17	-213
Inter-bank deposits: Domestic banks	4,916	+33	-985
Foreign banks	583	-2	+177
Borrowings	23	+8	+1

*Comparable figures not available.

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For immediate release

Board of Governors
of the Federal Reserve System
September 9, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Sept. 8	Sept. 1	Sept. 9	Sept. 8	Sept. 1	Sept. 9
<u>A S S E T S</u>						
Loans and investments - total	8,370	8,377	8,758	2,018	2,014	2,025
Loans - total	4,083	4,085	3,351	723	717	579
Commercial, industrial and agricultural loans:						
On securities	244	242	*	33	33	*
Otherwise secured & unsecured	1,608	1,576	*	450	449	*
Open market paper	164	164	*	31	30	*
Loans to brokers and dealers	1,146	1,171	1,052	52	54	36
Other loans for purchasing or carrying securities	259	275	*	80	75	*
Real estate loans	134	134	132	14	14	15
Loans to banks	105	101	56	2	2	5
Other loans:						
On securities	229	227	*	23	24	*
Otherwise secured & unsecured	194	195	*	38	36	*
U. S. Gov't obligations	2,932	2,933	3,832	925	923	1,063
Obligations fully guaranteed by U. S. Govt.	397	398	450	100	99	91
Other securities	958	961	1,125	270	275	292
Reserve with F. R. bank	2,360	2,412	2,388	570	571	654
Cash in vault	53	48	53	24	25	35
Balances with domestic banks	68	65	70	122	125	190
Other assets - net	463	467	465	63	63	70
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,999	6,060	6,334	1,514	1,527	1,533
Time deposits	730	714	571	453	448	449
U. S. Gov't deposits	346	334	190	57	55	101
Inter-bank deposits:						
Domestic banks	1,822	1,858	2,387	505	502	633
Foreign banks	536	536	370	7	7	5
Borrowings	20	8	21	--	--	--
Other liabilities	381	376	434	17	16	24
Capital account	1,480	1,483	1,427	244	243	229

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 8, 1937
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,315	1,293	9,250	1,176	1,907	629	543	3,094	663	403	726	507	2,124
Loans - total	10,041	713	4,528	480	711	244	263	1,050	309	176	289	235	1,043
Commercial, industrial, and agricultural loans:													
On securities	595	39	258	43	43	15	10	51	55	9	19	13	40
Otherwise secured & unsecured	4,093	290	1,728	177	243	94	123	591	132	82	162	136	335
Open market paper	464	91	175	25	18	12	4	55	12	7	27	3	35
Loans to brokers and dealers in securities	1,363	43	1,160	27	23	4	8	60	6	2	4	3	23
Other loans for purchasing or carrying securities	694	38	338	38	39	19	16	98	13	9	14	15	57
Real estate loans	1,163	84	242	60	178	29	26	83	46	6	20	21	368
Loans to banks	141	5	105	3	3	2	6	5	8	--	1	1	2
Other loans:													
On securities	716	65	262	49	120	30	25	46	11	9	14	9	76
Otherwise secured & unsecured	812	58	260	58	44	39	45	61	26	52	28	34	107
U. S. Gov't obligations	8,190	422	3,155	321	870	291	171	1,447	209	170	269	193	672
Obligations fully guaranteed by U.S. Gov't	1,132	22	442	99	60	29	34	188	46	13	44	30	125
Other securities	2,952	136	1,125	276	266	65	75	409	99	44	124	49	284
Reserve with F. R. bank	5,162	248	2,482	229	330	145	112	782	136	79	178	116	325
Cash in vault	307	33	70	16	38	18	11	59	10	6	13	11	22
Balances with domestic banks	1,619	87	135	117	149	114	101	271	76	75	171	144	179
Other assets - net	1,292	80	536	87	107	42	41	95	24	17	23	28	212
L I A B I L I T I E S													
Demand deposits - adjusted	14,811	946	6,524	801	1,076	427	333	2,264	396	272	487	382	903
Time deposits	5,289	277	1,139	289	745	199	187	867	184	122	147	126	1,007
U. S. Gov't deposits	608	37	356	18	15	11	16	75	8	2	13	20	37
Inter-bank deposits:													
Domestic banks	4,916	205	1,888	263	331	197	175	703	225	121	370	192	246
Foreign banks	583	12	538	5	1	--	1	8	--	1	--	--	17
Borrowings	23	1	20	1	--	--	1	--	--	--	--	--	--
Other liabilities	852	26	394	20	17	23	7	20	8	6	3	5	323
Capital account	3,613	237	1,614	228	346	91	88	364	88	56	91	81	329