For immediate release

Board of Governors of the Federal Reserve System September 13, 1937

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 8: An increase of \$50,000,000 in commercial, industrial and agricultural loans and a decrease of \$29,000,000 in loans to brokers and dealers in securities; a decrease of \$113,000,000 in demand deposits-adjusted, and increases of \$21,000,000 in time deposits, \$17,000,000 in Government deposits and \$33,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$34,000,000 in New York City and \$50,000,000 at all reporting member banks. Loans to brokers and dealers declined \$25,000,000 in New York City and \$29,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$16,000,000 in New York City and \$9,000,000 at all reporting member banks, and increased \$6,000,000 in the Chicago district.

Holdings of United States Government direct obligations declined \$3,000,000 and holdings of obligations fully guaranteed by the United States Government increased \$2,000,000. Holdings of "Other securities" declined \$7,000,000 in the

Chicago district and \$17,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$61,000,000 in New York City, \$33,000,000 in the Cleveland district, \$21,000,000 in the Chicago district and \$113,000,000 at all reporting member banks. Time deposits increased \$16,000,000 in New York City, \$5,000,000 in the Chicago district and \$21,000,000 at all reporting member banks. Government deposits increased \$12,000,000 in New York City and \$17,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$36,000,000 in New York City and increased in the other districts, the principal increases being \$15,000,000 in the Richmond district and \$11,000,000 in the Dallas district, and all reporting member banks showing a net increase of \$33,000,000.

Borrowings of weekly reporting member banks amounted to \$23,000,000 on September 8, an increase of \$12,000,000 in New York City being partly offset by reductions of \$4,000,000 elsewhere.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended September 8,1937, follow

Increase or decrease since 1937 Sept. 8, 1937 Sept. 1, Sept. 9, 1936	(In millions of dollar	rs)					
ASSETS			Increase of	r decrease			
1937 1936 1937 1936 1937 1936 1937 1936		Sept. 8,	since Sept. 1, 1936 Sept. 9 -4 -118 +14 +1,414	since			
A S S E T S Loans and investments - total 10,041 +14 +1,414 Commercial, industrial, and agricultural loans: On securities 595 *		1937	Sept. 1,	Sept. 9,			
Loans and investments - total 22,315 -4 -118 Loans - total 10,041 +14 +1,414 Commercial, industrial, and agricultural loans: 595 * Otherwise secured and unsecured 4,093 +50 * Open market paper 464 -2 * Loans to brokers and dealers in securities 694 -9 * Real estate loans 1,163 -1 +17 Loans to banks 141 +6 +53 Other loans: On securities 716 -1 * Other loans: On securities 716 -1 * Otherwise secured and unsecured 812 * U. S. Government direct obligations 8,190 -3 -1,060 Obligations fully guaranteed by U. S. Govt. 1,132 +2 -105 Other securities 2,952 -17 -367 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656			1937	1936			
Loans - total Commercial, industrial, and agricultural loans: On securities Otherwise secured and unsecured Open market paper Loans to brokers and dealers in securities Other loans for purchasing or carrying securities Cother loans for purchasing or carrying securities Other loans: Otherwise secured and unsecured Other loans: Otherwise secured and unsecured U. S. Government direct obligations Other securities Other securities 2,952 -17 Reserve with Federal Reserve banks Cash in vault Demand deposits LIABILITIES Demand deposits Dement deposits: Domestic banks Domestic banks LIABILITIES Dement deposits: Domestic banks Foreign banks Foreign banks September 10,041 +14 +1,41	ASSETS						
Commercial, industrial, and agricultural loans: On securities Otherwise secured and unsecured Otherwise secured and unsecured Open market paper Loans to brokers and dealers in securities Other loans for purchasing or carrying securities Real estate loans Other loans: Otherwise secured and unsecured U. S. Covernment direct obligations Cother securities Cotherwise secured and unsecured Cotherwise securities Cotherwise securitie	Loans and investments - total	22,315	- 4	-118			
On securities Otherwise secured and unsecured Otherwise secured and unsecured Open market paper Loans to brokers and dealers in securities Other loans for purchasing or carrying securities Other loans for purchasing or carrying securities Real estate loans Real estate loans Otherwise secured and unsecured Otherwise secured and unsecured U. S. Government direct obligations Other securities Otherwise secured and unsecured Otherwise secured and unsecured Otherwise secured and unsecured Otherwise secured and unsecu	Loans - total	10,041	+14	+1,414			
Otherwise secured and unsecured Open market paper Loans to brokers and dealers in securities Other loans for purchasing or carrying securities Real estate loans I 1,163	Commercial, industrial, and agricultural loans:	•		•			
Open market paper Loans to brokers and dealers in securities Other loans for purchasing or carrying securities Real estate loans Other loans: On securities Otherwise secured and unsecured U. S. Covernment direct obligations Other securities Other securitie	· · · · · · · · · · · · · · · · · · ·	<i>5</i> 95		***			
Loans to brokers and dealers in securities 1,363 -29 +122 Other loans for purchasing or carrying securities 694 -9 * Real estate loans 1,163 -1 +17 Loans to banks 141 +6 +53 Other loans: On securities 716 -1 * Otherwise secured and unsecured 812 * U. S. Covernment direct obligations 8,190 -3 -1,060 Obligations fully guaranteed by U. S. Covt. 1,132 +2 -105 Other securities 2,952 -17 -367 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Bottowings 23 +8 +1	Otherwise secured and unsecured	4 , 093	+50	· · · · · · · · · · · · · · · · · · ·			
Other loans for purchasing or carrying securities Real estate loans Loans to banks Other loans: On securities Otherwise secured and unsecured U. S. Government direct obligations Obligations fully guaranteed by U. S. Covt. Other securities Reserve with Federal Reserve banks Cash in vault Salances with domestic banks LIABILITIES Demand deposits—adjusted U. S. Government deposits U. S. Covernment deposits Other securities Reserve with deposits Other securities Semand deposits—banks Other securities Sepand deposits—banks Other securities Semand deposits—banks Other securities Other securities Semand deposits—banks Other securities Other securit	Open market paper	464	- 2	*			
Real estate loans 1,163 -1 +17 Loans to banks 1,41 +6 +53 Other loans: On securities 716 -1 * Otherwise secured and unsecured 812 * U. S. Government direct obligations 8,190 -3 -1,060 Obligations fully guaranteed by U. S. Govt. 1,132 +2 -105 Other securities 2,952 -17 -367 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Government deposits 608 +17 -213 Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Barrowings 23 +8 +1	Loans to brokers and dealers in securities	1,363	-29				
Loans to banks	Other loans for purchasing or carrying securities	3 694	- 9	*			
Other loans: On securities Otherwise secured and unsecured U. S. Government direct obligations Obligations fully guaranteed by U. S. Govt. Other securities O	Real estate loans	1,163	-1	+17			
Otherwise secured and unsecured 812 * U. S. Government direct obligations 8,190 -3 -1,060 Obligations fully guaranteed by U. S. Govt. 1,132 +2 -105 Other securities 2,952 -17 -367 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Government deposits 608 +17 -213 Inter—bank deposits: Domestic banks 5,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Loans to banks		+6	+53			
U. S. Covernment direct obligations 8,190 Obligations fully guaranteed by U. S. Covt. Other securities 2,952 -17 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 Balances with domestic banks 1,619 LIABILITIES Demand deposits—adjusted Time deposits U. S. Covernment deposits 5,289 +21 +253 U. S. Covernment deposits 5,289 +21 +253 U. S. Covernment deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter—bank deposits: Domestic banks 5,83 -2 +177 Borrowings	Other loans: On securities	716	-1				
Obligations fully guaranteed by U. S. Govt. 1,132 +2 -105 Other securities 2,952 -17 -367 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Government deposits 608 +17 -213 Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Otherwise secured and unsecured	812		*			
Obligations fully guaranteed by U. S. Govt. 1,132 +2 -105 Other securities 2,952 -17 -367 Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits-adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Government deposits 608 +17 -213 Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	U. S. Government direct obligations	8,190	- 3	- 1,060			
Reserve with Federal Reserve banks 5,162 -24 +53 Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits-adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Government deposits 608 +17 -213 Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Obligations fully guaranteed by U. S. Covt.		+2	-105			
Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Other securities		-17	-367			
Cash in vault 307 +26 -87 Balances with domestic banks 1,619 -19 -656 LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter—bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Reserve with Federal Reserve banks	5,162	-24	+53			
LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter—bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Cash in vault		+26	-87			
LIABILITIES Demand deposits—adjusted 14,811 -113 -107 Time deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter—bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1	Balances with domestic banks	1,619	- 19	- 656			
Demand deposits-adjusted	LIABILITIES	•					
Time deposits 5,289 +21 +253 U. S. Covernment deposits 608 +17 -213 Inter-bank deposits Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1		14.811	-113	-107			
U. S. Covernment deposits 608 +17 -213 Inter-bank deposits Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1							
Inter-bank deposits: Domestic banks 4,916 +33 -985 Foreign banks 583 -2 +177 Borrowings 23 +8 +1							
Foreign banks 583 -2 +177 Borrowings 23 +8 +1							
Borrowings 23 +8 +1		•					
ser.stiouisted.org/ Reserve Bank of St Louis Comparable figures not available.	Borrowings			_			
	Reserve Bank of St. Louis Comparable figures not available.			****			

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STATEMENT FOR THE PRESS

For immediate release

Board of Governors of the Federal Reserve System September 9, 1937

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

	Ne	w York		Chicago				
		37	1 9 3 6 1 Sept. 9		9 3 7 Sept 1	1 9 3 6 Sept. 9		
	Sept. 8	Sept.	Libept. 9	bept. 6	bept. I	bept. 9		
ASSETS,								
Loans and investments - total	8,370	8,377	8,758	2,018	2,014	2,025		
Loans - total	4,083	4,085	3,351	723	717	<i>5</i> 79		
Commercial, industrial and agricultural loans:	2							
On securities	244	242	. ×	33	33	*		
Otherwise secured & unsecured	1,608	1,576		450	449	*		
Open market paper	164	164	*	31	30	*		
Loans to brokers and dealers	1,146			52	54	36		
Other loans for purchasing or	1,140	-	-,0540	~~	•			
carrying securities	259	275	*	80	75	*		
Real estate loans	134	134		14	14	15		
Loans to banks	105	101		2	2	15 5		
Other loans:			-					
On securities	229	227	*	23	24	, **		
Otherwise secured & unsecured	· 194	195		38	36	*		
	•							
U. S. Gov't obligations	2,932	2,933	3,832	925	923	1,063		
Obligations fully guaranteed by		•						
U. S. Govt.	397	398		100	99	91		
Other securities	958	961	1,125	270	275	292		
Reserve with F. R. bank	2,360	2,412	2,388	570	571	654		
Cash in vault	53	48	53	24	25	35		
Balances with domestic banks	68	65		122	125	190		
Other assets - net	463	467		63	63	70		
Outer and out the	142							
		•		1	•			
LIABILITIES								
Demand deposits - adjusted	5,999	6,060	6,334	1,514	1,527	1,533		
Time deposits	730	714		453	448	449		
U. S. Gov't deposits	346	334		57	55	101		
Inter-bank deposits:	J . L							
Domestic banks	1,822	1,858	2,387	505	502	633		
Foreign banks	536	536		7	7	5		
Romaringe	20	. 8	21		nyigh mana			
Borrowings Other liabilities	بھ 381	_		17	16	24		
Capital account	1,480			244	243	229		
antiom accounts	€ ت	ر ۲۰۰۰ و سد	·~ ·	i, artis	~ ~ .>	~~>		

^{*}Comparable figures not available.

Form FR-284-b

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 8, 1937

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER DANKS IN 101 DELECTION OF DELECTI													
	m 4.7		(111	Hil LLLOIR	, O1 a0	Federal	Reserve	District					
	Total All		New	Phila-	Cleve		1	Chicago	St.		Kansas	Dallas	_ San
	districts	Boston		delphia		mond	HULanua	Unitago	Louis	apolis	City		Francisco
	012011002		120222			<u></u>	·			• -	m 1	#0P	0.10/
ASSETS	27 27 5	1,293	9,250	1,176	1,907	629	543	3 , 094	663	403	726	507	2,124
Loans and investments - total	22,315	713	4,528		711	244	263	1,050	309	176	289	235	1,043
Loans - total	10,041	11)	4,520	100				•					
Commercial, industrial, and										_		7.0	40
agricultural loans:	595	39	258	43	43	15	10	51	55	9	19	13	
On securities	4,093	290	1,728		243	94	123	591	132	82	162	136	335
Otherwise secured & unsecured	4,093	290 91	175		18	12	4	55	12	7	27,	3	35 23
Open market paper		43	1,160		23	4	8	60	6	2	4	3	23
Loans to brokers and dealers in securities	es 1,363	- 	1,9100	~ ~ 1						_	- 1	7 P	57
Other loans for purchasing or	694	38	338	38	39	19	16	98	13	9	14	15	368
carrying securities	1,163	94 84	242		178		26	83	46	ઇ	20	21	-
Real estate loans	1,103	5	102	-	. 3		6	5	8		1	1	2
Loans to banks	141	,	10,							_	1	0	76
Other loans:	m 6	65	26;	2 49	120	30	25	46	11	9	14	9	107
On securities	716	58	260	-	44		45	61	26	52	28	34	107 672
Otherwise secured & unsecured	812	422		-	870		171	1,447	209	170	269	193	
U. S. Gov't obligations	8,190	422 22			60		34	188	46	13	44	30	125 284
Obligations fully guaranteed by U.S. Gov!	t 1,132			~	266		75	409	99	44	124	49	
Other securities	んり ノン に		2,48		330		112	782	136	79	178	116	325
Reserve with F. R. bank	5,162	33			38	,	11	59	10	6	13	11	22
Cash in vault	307			_	149		101.	271	76	75	171	144	179
Balances with domestic banks	1,619				1.07		41	95	24	17	23	28	212
Other assets - net	1,292	80))	5 01	1.0								
LIABILITIES						/	222	2,264	396	272	487	382	903
Demand deposits - adjusted	14,811	946					333	867	184		147	126	1,007
	5,289		1,13	9 289			187	75	8		13	20	37
Time deposits	608			6 18	1.	5 11	16	15	Ü	~			
U. S. Gov't deposits							- r-r	702	225	121	370	192	246
Inter-bank deposits:	4,916	205	1,88				175	70 <i>3</i> 8	~~ <i>)</i>	-	<i>-</i>		17
Domestic banks	583			8 5		L	1.						
Foreign banks	23		L 2	20 1			1		8		3	5	323
Borrowings	852		39	94 20			7	20	- ° 88		91		329
Other liabilities	3,61			.4 228	34	6 91	88	364	00	, ,	/1.	- J <u>.</u>	2
Capital account	- , - <u></u>		•										

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