

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 7, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 1: Increases of \$32,000,000 in commercial, industrial and agricultural loans and \$37,000,000 in loans to brokers and dealers in securities, and decreases of \$39,000,000 in holdings of United States Government direct obligations and \$22,000,000 in "Other securities".

Commercial, industrial and agricultural loans increased \$17,000,000 at reporting member banks in New York City, \$8,000,000 in the Chicago district and \$32,000,000 at all reporting member banks. Loans to brokers and dealers increased \$31,000,000 in New York City and \$37,000,000 at all reporting member banks. Other loans for purchasing or carrying securities increased \$8,000,000 in New York City and \$10,000,000 at all reporting member banks. "Other loans" declined \$7,000,000 in New York City and \$6,000,000 at all reporting member banks.

Holdings of United States Government ^{direct} obligations declined \$18,000,000 in the Boston district, \$7,000,000 in the San Francisco district and \$39,000,000 at all reporting member banks. Holdings of "Other securities" declined \$5,000,000 in New York City, \$6,000,000 in the Boston district and \$22,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$16,000,000 in the Boston district, \$15,000,000 in the Kansas City district, \$8,000,000 each in the Richmond and San Francisco districts and \$26,000,000 at all reporting member banks, and increased \$11,000,000 in New York City. Time deposits declined \$18,000,000 in New York City and \$14,000,000 at all reporting member banks. Government deposits increased \$17,000,000 in New York City and \$22,000,000 at all reporting member banks. Deposits credited to domestic banks increased \$29,000,000 in New York City and declined in most of the other districts, the net decrease being \$18,000,000 for the week. Deposits credited to foreign banks increased \$12,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$15,000,000 on September 1, a decrease of \$6,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended September 1, 1937, follows:

(In millions of dollars)

	Sept. 1, 1937	Increase or decrease since	
		Aug. 25, 1937	Sept. 2, 1936
A S S E T S			
Loans and investments - total	22,319	+4	+56
Loans - total	10,027	+69	+1,573
Commercial, industrial, and agricultural loans:			
On securities	595	+6	*
Otherwise secured and unsecured	4,043	+26	*
Open market paper	466	-1	*
Loans to brokers and dealers in securities	1,392	+37	+229
Other loans for purchasing or carrying securities	703	+10	*
Real estate loans	1,164	-	+19
Loans to banks	135	-3	+70
Other loans: On securities	717	-7	*
Otherwise secured and unsecured	812	+1	*
U. S. Government direct obligations	8,193	-39	-1,070
Obligations fully guaranteed by U. S. Govt.	1,130	-4	-106
Other securities	2,969	-22	-341
Reserve with Federal Reserve banks	5,186	-5	+104
Cash in vault	281	-21	-90
Balances with domestic banks	1,638	-16	-634
L I A B I L I T I E S			
Demand deposits-adjusted	14,924	-26	+57
Time deposits	5,268	-14	+236
U. S. Government deposits	591	+22	-229
Inter-bank deposits: Domestic banks	4,883	-18	-977
Foreign banks	585	+12	+178
Borrowings	15	-6	+11

*Comparable figures not available.

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
September 2, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Sept. 1	Aug. 25	Sept. 2	Sept. 1	Aug. 25	Sept. 2
<u>A S S E T S</u>						
Loans and investments - total	8,377	8,340	8,615	2,014	2,010	2,043
Loans - total	4,085	4,036	3,220	717	707	566
Commercial, industrial, and agricultural loans:						
On securities	242	239	*	33	32	*
Otherwise secured & unsecured	1,576	1,562	*	449	442	*
Open market paper	164	163	*	30	30	*
Loans to brokers and dealers	1,171	1,140	984	54	52	33
Other loans for purchasing or carrying securities	275	267	*	75	75	*
Real estate loans	134	134	132	14	14	15
Loans to banks	101	102	33	2	2	5
Other loans:						
On securities	227	234	*	24	24	*
Otherwise secured & unsecured	195	195	*	36	36	*
U. S. Gov't obligations	2,933	2,940	3,826	923	923	1,094
Obligations fully guaranteed by U. S. Govt.	398	398	447	99	100	91
Other securities	961	966	1,122	275	280	292
Reserve with F. R. bank	2,412	2,408	2,457	571	583	603
Cash in vault	48	50	50	25	26	32
Balances with domestic banks	65	65	69	125	124	195
Other assets - net	467	454	459	63	63	71
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,060	6,049	6,341	1,527	1,526	1,521
Time deposits	714	732	577	448	448	449
U. S. Gov't deposits	334	317	191	55	55	101
Inter-bank deposits:						
Domestic banks	1,858	1,829	2,403	502	512	619
Foreign banks	536	524	372	7	7	5
Borrowings	8	9	3	--	--	--
Other liabilities	376	378	331	16	17	21
Capital account	1,483	1,479	1,432	243	241	228

*Comparable figures not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 1, 1937
(In millions of dollars)

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and investments - total	22,319	1,295	9,258	1,182	1,908	630	543	3,090	662	398	726	508	2,119
Loans - total	10,027	713	4,531	481	710	245	263	1,041	307	175	289	234	1,038
Commercial, industrial, and agricultural loans:													
On securities	595	39	256	44	43	15	10	51	55	9	19	13	41
Otherwise secured & unsecured	4,043	288	1,694	175	242	94	123	588	131	82	161	134	331
Open market paper	466	91	176	26	18	12	4	55	12	7	27	3	35
Loans to brokers and dealers in securities	1,392	44	1,186	27	23	4	8	62	6	2	4	3	23
Other loans for purchasing or carrying securities	703	38	355	38	39	19	16	92	12	9	14	16	55
Real estate loans	1,164	84	242	60	178	29	27	83	46	6	20	21	368
Loans to banks	135	5	101	4	3	2	5	5	7	--	1	1	1
Other loans:													
On securities	717	66	260	49	120	30	25	47	11	9	14	9	77
Otherwise secured & unsecured	812	58	261	58	44	40	45	58	27	51	29	34	107
U. S. Gov't obligations	8,193	424	3,155	325	870	290	170	1,445	210	167	269	196	672
Obligations fully guaranteed by U.S. Govt.	1,130	22	444	99	59	29	33	188	45	12	44	29	126
Other securities	2,969	136	1,128	277	269	66	77	416	100	44	124	49	283
Reserve with F.R. bank	5,186	239	2,530	224	344	134	108	785	135	77	174	111	325
Cash in vault	281	31	63	15	36	16	10	56	9	6	11	9	19
Balances with domestic banks	1,638	85	134	123	164	104	99	281	75	75	171	142	185
Other assets - net	1,302	82	540	87	108	42	41	96	24	17	23	28	214
<u>L I A B I L I T I E S</u>													
Demand deposits - adjusted	14,924	941	6,579	809	1,109	421	333	2,285	396	271	489	387	904
Time deposits	5,268	278	1,124	288	747	199	185	862	184	122	147	124	1,008
U. S. Gov't deposits	591	37	344	18	15	11	15	73	8	2	12	19	37
Inter-bank deposits:													
Domestic banks	4,883	199	1,925	260	325	182	171	696	222	115	363	181	244
Foreign banks	585	13	538	5	1	1	1	8	--	1	--	--	17
Borrowings	15	1	9	2	1	--	--	1	--	--	--	1	--
Other liabilities	845	27	389	20	16	21	8	19	7	6	3	5	324
Capital account	3,615	236	1,617	229	346	91	88	364	88	56	91	81	328