

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 11: An increase of \$49,000,000 in commercial, industrial and agricultural loans, and decreases of \$31,000,000 in loans to brokers and dealers in securities, \$27,000,000 in loans to banks, and \$33,000,000 in holdings of United States Government direct obligations; increases of \$37,000,000 in demand deposits-adjusted and \$35,000,000 in government deposits; and an increase of \$33,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial, and agricultural loans increased somewhat in all but one Federal Reserve district, the principal increases being \$18,000,000 at reporting member banks in New York City, \$8,000,000 in the Boston district and \$6,000,000 in the San Francisco district, and the total increase being \$49,000,000. Loans to brokers and dealers in securities and loans to banks declined \$32,000,000 and \$25,000,000, respectively, at reporting member banks in New York City.

Holdings of United States Government direct obligations declined \$57,000,000 in New York City and \$33,000,000 at all reporting member banks, and increased \$13,000,000 in the Chicago district and \$11,000,000 in the Cleveland district. Holdings of obligations fully guaranteed by the United States Government declined \$14,000,000 in New York City. Holdings of "Other securities" showed little change for the week.

Demand deposits-adjusted increased \$18,000,000 in the San Francisco district, \$17,000,000 in the Kansas City district, \$14,000,000 in the Chicago district and \$37,000,000 at all reporting member banks. Time deposits declined \$13,000,000 in New York City and \$15,000,000 at all reporting member banks. Government deposits increased \$19,000,000 in New York City, \$12,000,000 in the Chicago district and \$35,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$39,000,000 in New York City and \$44,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$12,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$42,000,000 on August 11, a decline of \$1,000,000 for the week.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended August 11, 1937, follows:

(In millions of dollars)

	Aug. 11, 1937	Increase or decrease since	
		Aug. 4, 1937	Aug. 12, 1936
<u>A S S E T S</u>			
Loans and investments - total	22,331	-47	+7
Loans - total	9,917	+9	+1,565
Commercial, industrial, and agricultural loans:			
On securities	586	+2	*
Otherwise secured and unsecured	3,962	+47	*
Open market paper	470	+8	*
Loans to brokers and dealers in securities	1,356	-31	+237
Other loans for purchasing or carrying securities	701	-1	*
Real estate loans	1,165	+3	+19
Loans to banks	137	-27	+73
Other loans: On securities	714	-	*
Otherwise secured and unsecured	826	+8	*
U. S. Government direct obligations	8,209	-33**	-1,171
Obligations fully guaranteed by U. S. Gov't	1,176	-14**	-101
Other securities	3,029	-9	-286
Reserve with Federal Reserve banks	5,122	+33	+267
Cash in vault	303	+16	-80
Balances with domestic banks	1,680	-11	-728
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	14,914	+37	+162
Time deposits	5,229	-15	+208
U. S. Government deposits	498	+35	-323
Inter-bank deposits: Domestic banks	4,979	-44	-979
Foreign banks	589	-12	+175
Borrowings	42	-1	+39

*Not comparable figures not available.

**August 4 figures revised (Chicago district)

(B-804)

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
August 12, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7		1 9 3 6	1 9 3 7		1 9 3 6
	Aug. 11	Aug. 4	Aug. 12	Aug. 11	Aug. 4	Aug. 12
<u>A S S E T S</u>						
Loans and investments - total	8,323	8,428	8,621	2,033	2,016	2,078
Loans - total	3,996	4,031	3,160	722	715	566
Commercial, industrial, and agricultural loans:						
On securities	239	238	*	33	32	*
Otherwise secured & unsecured	1,520	1,503	*	445	444	*
Open market paper	162	160	*	30	29	*
Loans to brokers and dealers	1,143	1,175	943	53	52	37
Other loans for purchasing or carrying securities	271	272	*	75	75	*
Real estate loans	135	134	133	14	14	15
Loans to banks	99	124	33	2	2	5
Other loans:						
On securities	229	228	*	24	25	*
Otherwise secured & unsecured	198	197	*	46	42	*
U. S. Gov't obligations	2,921	2,978	3,853	920	907	1,120
Obligations fully guaranteed by U. S. Gov't	432	446	488	99	100	91
Other securities	974	973	1,120	292	294	301
Reserve with F. R. bank	2,342	2,311	2,355	563	561	567
Cash in vault	52	49	54	27	27	32
Balances with domestic banks	66	67	75	136	137	197
Other assets - net	449	445	459	62	62	70
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,968	5,978	6,229	1,514	1,508	1,497
Time deposits	719	732	571	453	454	444
U. S. Gov't deposits	258	239	191	55	42	101
Inter-bank deposits:						
Domestic banks	1,858	1,897	2,425	534	532	651
Foreign banks	543	555	376	7	7	6
Borrowings	28	29	--	--	2	--
Other liabilities	375	388	345	17	17	22
Capital account	1,483	1,482	1,427	241	241	223

*Comparable figures not available.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 11, 1937

(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,331	1,324	9,201	1,185	1,909	639	545	3,107	672	395	730	503	2,121
Loans - total	9,917	713	4,442	474	714	241	263	1,045	307	172	291	229	1,026
Commercial, industrial, and agricultural loans:													
On securities	586	39	252	44	43	14	11	50	54	9	19	13	38
Otherwise secured & unsecured	3,962	284	1,635	169	247	92	121	585	131	79	163	130	326
Open market paper	470	95	178	25	19	11	4	54	11	8	26	4	35
Loans to brokers and dealers in securities	1,356	41	1,157	28	22	4	7	61	6	2	4	3	21
Other loans for purchasing or carrying securities	701	37	352	38	38	19	16	92	13	9	15	15	57
Real estate loans	1,165	85	243	60	178	29	27	82	46	6	20	21	368
Loans to banks	137	5	99	3	3	3	6	6	8	--	1	1	2
Other loans:													
On securities	714	67	262	49	121	30	25	46	12	9	14	9	70
Otherwise secured & unsecured	826	60	264	58	43	39	46	69	26	50	29	33	109
U. S. Gov't obligations	8,209	445	3,139	330	865	297	173	1,442	218	167	264	194	675
Obligations fully guaranteed by U.S. Gov't	1,176	23	477	100	61	34	32	188	46	12	48	30	125
Other securities	3,029	143	1,143	281	269	67	77	432	101	44	127	50	295
Reserve with F. R. bank	5,122	246	2,463	239	333	129	106	776	135	83	176	108	328
Cash in vault	303	32	68	16	37	18	12	59	11	6	13	11	20
Balances with domestic banks	1,680	80	138	116	160	105	102	302	80	72	189	142	194
Other assets - net	1,265	81	521	87	106	42	39	93	23	17	23	26	207
L I A B I L I T I E S													
Demand deposits - adjusted	14,914	964	6,497	819	1,101	431	342	2,274	400	274	501	390	921
Time deposits	5,229	279	1,120	281	729	199	180	867	184	121	144	122	1,003
U. S. Gov't deposits	498	35	265	18	15	11	12	69	8	2	8	18	37
Inter-bank deposits:													
Domestic banks	4,979	209	1,926	272	334	179	172	737	233	112	385	176	244
Foreign banks	589	11	545	5	1	--	2	8	--	1	--	--	16
Borrowings	42	1	35	1	3	--	2	--	--	--	--	--	--
Other liabilities	842	28	387	19	17	22	6	20	8	7	3	4	321
Capital account	3,608	236	1,616	228	345	91	88	362	88	56	90	80	328