

August 9, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 4: An increase of \$124,000,000 in loans and a decrease of \$38,000,000 in holdings of United States Government obligations; decreases of \$156,000,000 in demand deposits-adjusted and \$24,000,000 in time deposits, and an increase of \$33,000,000 in Government deposits; and a decrease of \$142,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial, and agricultural loans increased in nearly every district following the recent sale of collateral trust notes by the Commodity Credit Corporation, the principal increases being \$22,000,000 in the Chicago district, \$13,000,000 in the Cleveland district and \$11,000,000 in the St. Louis district and the total increase being \$74,000,000. Loans to brokers and dealers in securities increased \$34,000,000 at reporting banks in New York City and declined \$10,000,000 at other reporting banks. Loans to banks increased \$14,000,000 at reporting banks in New York City. "Other loans" increased \$8,000,000 in the Chicago district and \$14,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$26,000,000 in New York City and \$38,000,000 at all reporting member banks. Holdings of "Other securities" increased \$10,000,000.

Demand deposits-adjusted declined \$95,000,000 in New York City, \$30,000,000 in the Chicago district, \$12,000,000 in the Kansas City district and \$156,000,000 at all reporting member banks. Time deposits declined \$27,000,000 in New York City and \$24,000,000 at all reporting member banks. Government deposits increased \$15,000,000 at banks in New York City, \$12,000,000 in the Chicago district and \$33,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$21,000,000 in New York City and \$10,000,000 in Chicago and increased somewhat in the other districts, all reporting member banks showing a net increase of \$3,000,000 for the week.

Borrowings of weekly reporting member banks amounted to \$43,000,000 on August 4, an increase of \$5,000,000 being reported by member banks in New York City.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended August 4, 1937, follows:
(In millions of dollars)

	Aug. 4, 1937	Increase or decrease since	
		July 28, 1937	Aug. 5, 1936
A S S E T S			
Loans and investments - total	22,378	+95	+33
Loans - total	9,908	+124	+1,592
Commercial, industrial, and agricultural loans:			
On securities	584	+3	*
Otherwise secured and unsecured	3,915	+71	*
Open market paper	462	-2	*
Loans to brokers and dealers in securities	1,387	+24	+258
Other loans for purchasing or carrying securities	702	+1	*
Real estate loans	1,162	-1	+15
Loans to banks	164	+14	+105
Other loans: On securities	714	-7	*
Otherwise secured and unsecured	818	+21	*
U. S. Government direct obligations	8,245	-38	-1,197
Obligations fully guaranteed by U. S. Gov't	1,187	-1	-84
Other securities	3,038	+10	-278
Reserve with Federal Reserve banks	5,089	-142	+303
Cash in vault	287	-24	-81
Balances with domestic banks	1,691	-62	-752
L I A B I L I T I E S			
Demand deposits-adjusted	14,877	-156	+196
Time deposits	5,244	-24	+229
U. S. Government deposits	463	+33	-359
Inter-bank deposits: Domestic banks	5,023	+3	-978
Foreign banks	601	—	+184
Borrowings	43	+11	+43

*Comparable figures not available.

(B-804)

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
August 5, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7		1 9 3 6	1 9 3 7		1 9 3 6
	Aug. 4	July 28	Aug. 5	Aug. 4	July 28	Aug. 5
<u>A S S E T S</u>						
Loans and investments - total	8,428	8,399	8,627	2,016	2,001	2,079
Loans - total	4,031	3,978	3,153	715	692	561
Commercial, industrial, and agricultural loans:						
On securities	238	240	*	32	31	*
Otherwise secured & unsecured	1,503	1,496	*	444	425	*
Open market paper	160	160	*	29	29	*
Loans to brokers and dealers	1,175	1,141	945	52	55	40
Other loans for purchasing or carrying securities	272	272	*	75	76	*
Real estate loans	134	134	133	14	14	15
Loans to banks	124	110	29	2	2	5
Other loans:						
On securities	228	240	*	25	24	*
Otherwise secured & unsecured	197	185	*	42	36	*
U. S. Gov't obligations	2,978	3,004	3,863	907	917	1,124
Obligations fully guaranteed by U. S. Gov't	446	451	491	100	100	92
Other securities	973	966	1,120	294	292	302
Reserve with F. R. bank	2,311	2,458	2,369	561	580	573
Cash in vault	49	51	50	27	29	30
Balances with domestic banks	67	68	74	137	147	194
Other assets - net	445	446	451	62	62	69
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	5,978	6,073	6,195	1,508	1,521	1,507
Time deposits	732	759	573	454	453	434
U. S. Gov't deposits	239	224	191	42	32	101
Inter-bank deposits:						
Domestic banks	1,897	1,918	2,460	532	548	652
Foreign banks	555	553	381	7	7	6
Borrowings	29	25	--	2	--	--
Other liabilities	388	396	344	17	18	22
Capital account	1,482	1,474	1,427	241	240	223

*Comparable figures not available.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 4, 1937

(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments - total	22,378	1,317	9,303	1,183	1,899	634	545	3,087	672	393	729	500	2,116
Loans - total	9,908	706	4,474	471	711	239	264	1,037	305	170	289	227	1,015
Commercial, industrial, and agricultural loans:													
On securities	584	39	251	44	43	14	11	50	54	9	19	13	37
Otherwise secured & unsecured	3,915	276	1,616	165	244	91	122	582	130	77	162	129	321
Open market paper	462	94	176	25	19	10	4	53	11	7	26	4	33
Loans to brokers and dealers in securities	1,387	42	1,188	28	22	4	7	60	6	2	4	3	21
Other loans for purchasing or carrying securities	702	37	353	38	38	20	16	92	13	9	15	15	56
Real estate loans	1,162	85	242	60	178	29	26	82	45	6	20	21	368
Loans to banks	164	5	125	3	3	3	7	6	8	--	1	1	2
Other loans:													
On securities	714	67	261	49	121	30	25	47	12	9	14	9	70
Otherwise secured & unsecured	818	61	262	59	43	38	46	65	26	51	28	32	107
U. S. Gov't obligations	8,245	443	3,198	330	854	294	172	1,432	219	167	265	194	677
Obligations fully guaranteed by U.S. Gov't	1,187	24	489	100	65	34	32	183	47	12	48	28	125
Other securities	3,038	144	1,142	282	269	67	77	435	101	44	127	51	299
Reserve with F. R. bank	5,089	254	2,436	243	340	130	104	774	132	83	166	112	315
Cash in vault	287	31	65	15	36	17	11	57	10	5	11	10	19
Balances with domestic banks	1,691	88	141	125	163	109	98	300	79	70	193	140	185
Other assets - net	1,262	83	517	87	106	41	39	93	23	17	23	26	207
LIABILITIES													
Demand deposits - adjusted	14,877	970	6,506	825	1,108	424	339	2,260	393	272	484	393	903
Time deposits	5,244	280	1,132	283	727	200	180	866	184	121	144	121	1,006
U. S. Gov't deposits	463	35	246	18	15	11	11	57	7	2	8	16	37
Inter-bank deposits:													
Domestic banks	5,023	212	1,970	274	331	182	170	736	237	109	393	173	236
Foreign banks	601	11	557	5	1	--	1	8	--	1	--	1	16
Borrowings	43	1	36	1	--	--	3	2	--	--	--	--	--
Other liabilities	853	29	400	19	17	23	5	20	8	7	3	4	318
Capital account	3,603	235	1,615	228	345	91	88	362	87	56	90	80	326