

Board of Governors
of the Federal Reserve System
August 2, 1937

STATEMENT FOR THE PRESS

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 28: Increases of \$44,000,000 in loans and \$43,000,000 in holdings of United States Government direct obligations; a decrease of \$71,000,000 in reserve balances with Federal Reserve banks; and an increase of \$14,000,000 in borrowings from Federal Reserve banks.

Commercial, industrial, and agricultural loans declined \$17,000,000 at reporting member banks in New York City and increased somewhat in most of the other districts, all reporting member banks showing a net reduction of \$1,000,000 for the week. Loans to banks increased \$19,000,000 at reporting banks in New York City. "Other loans" increased \$11,000,000 in New York City and \$14,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$38,000,000 in New York City and \$43,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$7,000,000 in New York City. Holdings of "Other securities" declined \$10,000,000.

Demand deposits—adjusted increased \$21,000,000 in the Chicago district, \$11,000,000 in the Cleveland district and \$15,000,000 at all reporting member banks. Time deposits increased \$16,000,000 in New York City and \$17,000,000 at all reporting member banks. Deposits credited to domestic banks declined in most of the districts, the aggregate net decrease being \$57,000,000. Deposits credited to foreign banks declined \$27,000,000 at reporting banks in New York City.

Borrowings of weekly reporting member banks amounted to \$32,000,000 on July 28, an increase of \$15,000,000 being reported by member banks in New York City.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended July 28, 1937, follows:

(In millions of dollars)

	July 28, 1937	Increase or decrease since	
		July 21, 1937	July 29, 1936
<u>A S S E T S</u>			
Loans and investments - total	22,283	+70	-95
Loans - total	9,784	+44	+1,490
Commercial, industrial, and agricultural loans:			
On securities	581	+2	*
Otherwise secured and unsecured	3,844	-3	*
Open market paper	464	+5	*
Loans to brokers and dealers in securities	1,363	+6	+236
Other loans for purchasing or carrying securities	701	-2	*
Real estate loans	1,163	+1	+19
Loans to banks	150	+21	+92
Other loans: On securities	721	+2	*
Otherwise secured and unsecured	797	+12	*
U. S. Government direct obligations	8,283	+43	+1,173
Obligations fully guaranteed by U. S. Gov't	1,188	-7	-84
Other securities	3,028	-10	-328
Reserve with Federal Reserve banks	5,231	-71	+372
Cash in vault	311	+11	-74
Balances with domestic banks	1,753	-32	-690
<u>L I A B I L I T I E S</u>			
Demand deposits - adjusted	15,033	+15	+183
Time deposits	5,268	+17	+253
U. S. Government deposits	430	+1	-393
Inter-bank deposits: Domestic banks	5,020	-57	-918
Foreign banks	601	-23	+179
Borrowings	32	+14	+32

*Comparable figures not available.

(B-804)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 29, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	July 28	July 21	July 29	July 28	July 21	July 29
<u>A S S E T S</u>						
Loans and investments - total	8,399	8,359	8,694	2,001	1,993	2,077
Loans - total	3,978	3,964	3,161	692	686	557
Commercial, industrial and agricultural loans:						
On securities	240	241	*	31	32	*
Otherwise secured & unsecured	1,496	1,512	*	425	419	*
Open market paper	160	159	*	29	29	*
Loans to brokers and dealers	1,141	1,142	938	55	52	43
Other loans for purchasing or carrying securities	272	270	*	76	78	*
Real estate loans	134	135	133	14	14	15
Loans to banks	110	91	27	2	2	5
Other loans:						
On securities	240	240	*	24	24	*
Otherwise secured & unsecured	185	174	*	36	36	*
U. S. Gov't obligations	3,004	2,966	3,880	917	915	1,121
Obligations fully guaranteed by U. S. Gov't	451	458	505	100	100	93
Other securities	966	971	1,148	292	292	306
Reserve with F. R. bank	2,458	2,508	2,350	580	581	615
Cash in vault	51	48	53	29	27	32
Balances with domestic banks	68	67	78	147	148	193
Other assets - net	446	456	470	62	61	75
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,073	6,071	6,269	1,521	1,510	1,551
Time deposits	759	743	570	453	454	434
U. S. Gov't deposits	224	224	191	32	32	101
Inter-bank deposits:						
Domestic banks	1,918	1,929	2,429	548	549	650
Foreign banks	553	580	383	7	7	5
Borrowings	25	15	—	—	—	—
Other liabilities	396	401	375	18	19	24
Capital account	1,474	1,475	1,428	240	239	227

*Comparable figures not available.
(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 28, 1937
(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,283	1,319	9,281	1,180	1,886	630	542	3,061	664	392	720	494	2,114
Loans - total	9,784	704	4,426	466	700	239	263	1,008	295	168	282	223	1,010
Commercial, industrial, and agricultural loans:													
On securities	581	39	253	44	43	14	11	49	50	9	19	13	37
Otherwise secured & unsecured	3,844	274	1,607	163	231	91	121	561	123	76	157	126	314
Open market paper	464	97	176	27	18	10	5	52	11	7	25	3	33
Loans to brokers and dealers in securities	1,363	42	1,162	26	22	4	7	63	6	2	4	3	22
Other loans for purchasing or carrying securities	701	36	353	38	38	20	16	91	13	9	15	16	56
Real estate loans	1,163	85	242	60	178	29	27	82	46	6	19	21	368
Loans to banks	150	5	110	2	4	3	6	6	9	--	1	2	2
Other loans:													
On securities	721	65	273	48	121	30	25	46	12	9	14	8	70
Otherwise secured & unsecured	797	61	250	58	45	38	45	58	25	50	28	31	108
U. S. Gov't obligations	8,283	449	3,226	331	857	290	171	1,440	216	167	266	191	679
Obligations fully guaranteed by U.S. Gov't	1,188	24	493	99	61	34	31	181	51	13	47	29	125
Other securities	3,028	142	1,136	284	263	67	77	432	102	44	125	51	300
Reserve with F. R. bank	5,231	247	2,576	239	337	122	101	793	138	82	167	110	319
Cash in vault	311	33	67	16	39	19	12	63	12	6	14	10	20
Balances with domestic banks	1,753	83	140	132	164	118	100	326	86	68	205	149	182
Other assets - net	1,265	84	517	88	106	37	39	94	23	17	23	26	211
L I A B I L I T I E S													
Demand deposits - adjusted	15,033	965	6,601	831	1,104	424	340	2,290	402	273	496	401	906
Time deposits	5,268	280	1,159	285	722	200	180	865	184	121	144	121	1,007
U. S. Gov't deposits	430	35	231	18	15	11	12	45	7	2	7	10	37
Inter-bank deposits:													
Domestic banks	5,020	208	1,988	269	328	177	166	746	235	107	389	172	235
Foreign banks	601	12	555	5	1	--	1	8	--	1	--	1	17
Borrowings	32	--	31	--	--	--	1	--	--	--	--	--	--
Other liabilities	862	30	408	20	17	23	6	22	8	6	3	4	315
Capital account	3,597	236	1,608	227	345	91	88	361	87	55	90	80	329