

Board of Governors
of the Federal Reserve System
July 26, 1937

STATEMENT FOR THE PRESS

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 21: Increases of \$19,000,000 in commercial, industrial and agricultural loans, \$23,000,000 in loans to banks, and \$41,000,000 in holdings of obligations fully guaranteed by the United States Government and a decrease of \$50,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial, and agricultural loans increased somewhat in most of the districts, the principal increases being \$6,000,000 each in the St. Louis and Kansas City districts. Loans to banks increased \$25,000,000 at reporting member banks in New York City and \$23,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$11,000,000 in the Richmond district, \$6,000,000 in the Chicago district and \$14,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$31,000,000 in the New York district, \$7,000,000 in the Chicago district and \$41,000,000 at all reporting member banks. Holdings of "Other securities" declined \$3,000,000.

Demand deposits—adjusted declined \$13,000,000 in the San Francisco district and at all reporting member banks. Government deposits declined \$11,000,000 in New York City and \$22,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$10,000,000 in the Chicago district and \$28,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$18,000,000 on July 21, an increase of \$15,000,000 being reported by member banks in New York City and a decrease of \$4,000,000 by other reporting member banks.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended July 21, 1937, follows:

(In millions of dollars)

	July 21, 1937	Increase or decrease since	
		July 14, 1937	July 22, 1936
<u>A S S E T S</u>			
Loans and investments - total	22,213	+50	-233
Loans - total	9,740	+26	+1,392
Commercial, industrial, and agricultural loans:			
On securities	579	+7	*
Otherwise secured and unsecured	3,847	+12	*
Open market paper	459	-4	*
Loans to brokers and dealers in securities	1,357	+1	+192
Other loans for purchasing or carrying securities	703	-4	*
Real estate loans	1,162	+1	+17
Loans to banks	129	+23	+73
Other loans: On securities	719	-5	*
Otherwise secured and unsecured	785	-5	*
U.S. Government direct obligations	8,240	-14**	-1,231
Obligations fully guaranteed by U. S. Gov't	1,195	+41**	-82
Other securities	3,038	-3	-312
Reserve with Federal Reserve banks	5,302	-50	+486
Cash in vault	300	-25	-80
Balances with domestic banks	1,785	-16	-723
<u>L I A B I L I T I E S</u>			
Demand deposits - adjusted	15,018	-13	+161
Time deposits	5,251	+1	+237
U. S. Government deposits	429	-22	-394
Inter-bank deposits: Domestic banks	5,077	-28	-933
Foreign banks	624	-4	+192
Borrowings	18	+11	+18

*Comparable figures not available.

**July 14 figures revised. (Philadelphia district)

(B-804)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 22, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	July 21	July 14	July 22	July 21	July 14	July 22
<u>A S S E T S</u>						
Loans and investments - total	8,359	8,325	8,754	1,993	1,979	2,074
Loans - total	3,964	3,959	3,198	686	674	560
Commercial, industrial and agricultural loans:						
On securities	241	239	*	32	31	*
Otherwise secured & unsecured	1,512	1,519	*	419	413	*
Open market paper	159	162	*	29	28	*
Loans to brokers and dealers	1,142	1,147	970	52	48	43
Other loans for purchasing or carrying securities	270	274	*	78	78	*
Real estate loans	135	134	133	14	14	15
Loans to banks	91	66	25	2	2	5
Other loans:						
On securities	240	246	*	24	24	*
Otherwise secured & unsecured	174	172	*	36	36	*
U. S. Gov't obligations	2,966	2,968	3,894	915	919	1,116
Obligations fully guaranteed by U. S. Gov't	458	427	516	100	95	92
Other securities	971	971	1,146	292	291	306
Reserve with F. R. bank	2,508	2,514	2,289	581	595	600
Cash in vault	48	55	51	27	30	31
Balances with domestic banks	67	68	78	148	152	204
Other assets - not	456	460	465	61	61	76
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,071	6,061	6,255	1,510	1,511	1,538
Time deposits	743	741	561	454	454	434
U. S. Gov't deposits	224	235	191	32	34	101
Inter-bank deposits:						
Domestic banks	1,929	1,927	2,437	549	553	653
Foreign banks	580	583	397	7	7	6
Borrowings	15	--	--	--	--	--
Other liabilities	401	401	367	19	19	26
Capital account	1,475	1,474	1,429	239	239	227

*Comparable figures not available.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 21, 1937
(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,213	1,316	9,242	1,177	1,883	620	546	3,059	660	390	714	494	2,112
Loans - total	9,740	701	4,410	463	700	236	265	1,006	291	166	278	222	1,002
Commercial, industrial, and agricultural loans:													
On securities	579	39	255	43	43	14	11	49	47	9	19	13	37
Otherwise secured & unsecured	3,847	270	1,623	163	230	90	124	559	123	75	154	126	310
Open market paper	459	99	174	26	17	9	5	52	11	7	24	3	32
Loans to brokers and dealers in securities	1,357	40	1,162	25	22	4	7	61	6	2	4	3	21
Other loans for purchasing or carrying securities	703	37	351	39	38	20	16	93	13	9	15	16	56
Real estate loans	1,162	85	243	60	178	29	27	81	45	6	19	21	368
Loans to banks	129	6	91	2	4	2	5	6	9	--	1	1	2
Other loans:													
On securities	719	64	273	48	122	30	25	46	12	9	14	8	68
Otherwise secured & unsecured	785	61	238	57	46	38	45	59	25	49	28	31	108
U. S. Gov't obligations	8,240	448	3,188	331	855	284	172	1,440	214	167	265	192	684
Obligations fully guaranteed by U.S. Gov't	1,195	24	500	99	60	33	32	181	52	13	46	29	126
Other securities	3,038	143	1,144	284	268	67	77	432	103	44	125	51	300
Reserve with F. R. bank	5,302	255	2,626	255	333	127	101	791	137	81	166	111	319
Cash in vault	300	33	65	16	37	18	11	61	11	6	13	10	19
Balances with domestic banks	1,785	86	138	132	160	127	99	312	90	71	227	155	188
Other assets - net	1,276	85	527	87	105	41	38	93	23	16	23	26	212
L I A B I L I T I E S													
Demand deposits - adjusted	15,018	968	6,607	837	1,093	427	337	2,269	399	269	499	401	912
Time deposits	5,251	280	1,143	285	721	200	179	867	184	121	144	121	1,006
U. S. Gov't deposits	429	35	231	18	15	10	12	45	7	2	7	10	37
Inter-bank deposits:													
Domestic banks	5,077	214	1,997	276	326	183	171	744	236	109	399	180	242
Foreign banks	624	11	582	4	1	--	1	8	--	1	--	--	16
Borrowings	18	--	16	--	--	1	1	--	--	--	--	--	--
Other liabilities	862	32	413	20	17	21	6	23	8	6	3	4	309
Capital account	3,597	235	1,609	227	345	91	88	360	87	56	91	80	328