

Board of Governors  
of the Federal Reserve System  
July 19, 1937

STATEMENT FOR THE PRESS

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 14: An increase of \$76,000,000 in commercial, industrial and agricultural loans and a decline of \$69,000,000 in loans to brokers and dealers; a decline of \$39,000,000 in holdings of United States Government obligations; an increase of \$176,000,000 in demand deposits-adjusted; and an increase of \$74,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased in most of the districts, the principal increases being \$37,000,000 at reporting member banks in New York City, \$12,000,000 in the Chicago district and \$8,000,000 in the Kansas City district. Loans to brokers and dealers declined \$60,000,000 at reporting member banks in New York City and \$69,000,000 at all reporting member banks. Loans to banks declined \$7,000,000 at reporting member banks in New York City.

Holdings of United States Government direct obligations declined \$38,000,000 in New York City and \$39,000,000 at all reporting member banks, and increased \$8,000,000 in the Chicago district. Holdings of obligations fully guaranteed by the United States Government increased \$9,000,000. Holdings of "Other securities" declined \$10,000,000 in the New York district and \$4,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$18,000,000 in the Philadelphia district and increased in most of the other districts, the principal increases being \$50,000,000 in New York City, \$42,000,000 in the San Francisco district and \$25,000,000 in the Chicago district, the aggregate net increase being \$176,000,000. Government deposits declined \$13,000,000 in New York City and \$26,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$58,000,000 in New York City and \$35,000,000 at all reporting member banks, and increased \$24,000,000 in the Kansas City district.

Borrowings of weekly reporting member banks amounted to \$7,000,000 on July 14, or \$2,000,000 below the week before.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended July 14, 1937, follows:

(In millions of dollars)

	July 14 1937	Increase or decrease since	
		July 7, 1937	July 15, 1936
<b>A S S E T S</b>			
Loans and investments - total	22,163	- 54	- 351
Loans - total	9,714	- 20	+1,302
Commercial, industrial, and agricultural loans:			
On securities	572	+ 14**	*
Otherwise secured and unsecured	3,835	+ 62**	*
Open market paper	463	- 1**	*
Loans to brokers and dealers in securities	1,356	- 69	+ 181
Other loans for purchasing or carrying securities	707	- 6	*
Real estate loans	1,161	- 7	+ 16
Loans to banks	106	- 5	+ 48
Other loans: On securities	724	- 4	*
Otherwise secured and unsecured	790	- 4	*
U.S. Government direct obligations	8,258	- 39	-1,230
Obligations fully guaranteed by U. S. Gov't	1,150	+ 9	- 126
Other securities	3,041	- 4	- 297
Reserve with Federal Reserve banks	5,352	+ 74	+ 635
Cash in vault	325	+ 11	- 55
Balances with domestic banks	1,801	+ 58	- 756
<b>L I A B I L I T I E S</b>			
Demand deposits - adjusted	15,031	+176	+ 285
Time deposits	5,250	+ 1	+ 251
U. S. Government deposits	451	- 26	- 372
Inter-bank deposits: Domestic banks	5,105	- 35	-1,049
Foreign banks	628	- 9	+ 197
Borrowings	7	- 2	+ 7

\*Comparable figures not available.

\*\*July 7 figures revised (San Francisco district).

(B-804)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 15, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	July 14	July 7	July 15	July 14	July 7	July 15
<u>A S S E T S</u>						
Loans and investments - total	8,325	8,417	8,884	1,979	1,963	2,037
Loans - total	3,959	4,000	3,279	674	666	558
Commercial, industrial and agricultural loans:						
On securities	239	230	*	31	32	*
Otherwise secured & unsecured	1,519	1,491	*	413	404	*
Open market paper	162	164	*	28	27	*
Loans to brokers and dealers	1,147	1,207	978	48	49	49
Other loans for purchasing or carrying securities	274	279	*	78	78	*
Real estate loans	134	134	132	14	14	15
Loans to banks	66	73	26	2	2	5
Other loans:						
On securities	246	247	*	24	24	*
Otherwise secured & unsecured	172	175	*	36	36	*
U. S. Gov't obligations	2,968	3,006	3,945	919	911	1,083
Obligations fully guaranteed by U. S. Gov't	427	429	519	95	95	92
Other securities	971	982	1,141	291	291	304
Reserve with F. R. bank	2,514	2,462	2,173	595	583	630
Cash in vault	55	52	50	30	30	37
Balances with domestic banks	68	68	81	152	156	203
Other assets - net	460	460	456	61	60	77
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,061	6,011	6,194	1,511	1,494	1,524
Time deposits	741	742	551	454	455	433
U. S. Gov't deposits	235	248	191	34	35	101
Inter-bank deposits:						
Domestic banks	1,927	1,985	2,521	553	543	669
Foreign banks	583	592	394	7	7	5
Borrowings	--	4	--	--	--	--
Other liabilities	401	402	364	19	19	25
Capital account	1,474	1,475	1,429	239	239	227

\*Comparable figures not available.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 14, 1937  
(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and investments - total	22,163	1,321	9,207	1,176	1,881	631	545	3,050	652	389	702	491	2,118
Loans - total	9,714	705	4,405	461	698	237	265	999	285	165	269	224	1,001
Commercial, industrial, and agricultural loans:													
On securities	572	38	252	42	43	14	11	49	45	9	18	14	37
Otherwise secured & unsecured	3,835	271	1,631	161	229	90	124	555	119	74	149	126	306
Open market paper	463	101	178	26	17	9	5	51	11	7	22	3	33
Loans to brokers and dealers in securities	1,356	41	1,166	25	21	4	6	56	6	2	4	3	22
Other loans for purchasing or carrying securities	707	37	355	39	38	20	16	93	13	9	15	16	56
Real estate loans	1,161	85	242	60	178	29	27	81	45	6	19	21	368
Loans to banks	106	6	67	3	4	2	5	7	8	--	1	1	2
Other loans:													
On securities	724	64	278	48	121	30	25	46	12	9	14	9	68
Otherwise secured & unsecured	790	62	236	57	47	39	46	61	26	49	27	31	109
U. S. Gov't obligations	8,258	450	3,189	334	856	295	170	1,446	213	168	262	189	686
Obligations fully guaranteed by U.S.Gov't	1,150	24	469	95	60	32	33	174	51	12	44	28	128
Other securities	3,041	142	1,144	286	267	67	77	431	103	44	127	50	303
Reserve with F. R. bank	5,352	248	2,644	252	332	127	104	806	148	84	171	116	320
Cash in vault	325	35	72	17	41	19	12	65	12	6	14	11	21
Balances with domestic banks	1,801	89	146	128	167	116	101	309	93	75	232	157	188
Other assets - net	1,287	86	531	87	107	40	39	93	23	16	23	26	216
<b>L I A B I L I T I E S</b>													
Demand deposits - adjusted	15,031	964	6,611	834	1,096	424	338	2,263	403	273	498	402	925
Time deposits	5,250	280	1,141	283	722	200	179	866	184	121	144	122	1,008
U. S. Gov't deposits	451	37	243	19	16	11	12	47	8	2	7	11	38
Inter-bank deposits:													
Domestic banks	5,105	218	1,995	270	330	185	176	754	239	112	399	182	245
Foreign banks	628	11	585	5	1	--	1	9	--	1	--	--	15
Borrowings	7	--	4	--	--	2	1	--	--	--	--	--	--
Other liabilities	860	33	413	22	18	20	6	24	8	5	3	4	304
Capital account	3,596	236	1,608	227	345	91	88	360	86	56	91	80	328