

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 7: Decreases of \$332,000,000 in demand deposits-adjusted and \$70,000,000 in Government deposits, and an increase of \$124,000,000 in deposits credited to domestic banks; a decrease of \$73,000,000 in loans and investments; and a decrease of \$122,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial, and agricultural loans show little change for the week. Loans to brokers and dealers in securities declined \$20,000,000 at reporting member banks in New York City and \$22,000,000 at all reporting member banks. Loans to banks increased \$12,000,000 in New York City and \$13,000,000 at all reporting member banks. "Other loans" declined \$14,000,000 in New York City and \$12,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$18,000,000 in the Richmond district, and declined \$9,000,000 in the San Francisco district and \$8,000,000 in the Boston district, all reporting member banks showing a net decrease of \$4,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$8,000,000 in New York City and \$11,000,000 at all reporting member banks. Holdings of "Other securities" declined \$15,000,000 in New York City and \$32,000,000 at all reporting member banks.

Demand deposits-adjusted declined in nearly all districts, the principal decreases being \$232,000,000 in New York City, \$25,000,000 in the Cleveland district, \$24,000,000 in the San Francisco district and \$23,000,000 in the Chicago district. Time deposits increased \$24,000,000 in New York City and \$14,000,000 at all reporting member banks, and declined \$10,000,000 in the San Francisco district. Government deposits declined in nearly all districts, the principal decrease being \$42,000,000 in New York City and the total decrease being \$70,000,000. Deposits credited to domestic banks increased in all districts, the principal increases being \$28,000,000 in New York City and \$22,000,000 in the Kansas City district and the total increase being \$124,000,000. Deposits credited to foreign banks increased \$16,000,000 in New York City and \$21,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$9,000,000 on July 7, compared with none the week before.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended July 7, 1937, follows:

(In millions of dollars)

	July 7, 1937	Increase or decrease since	
		June 30, 1937	July 8, 1936
A S S E T S			
Loans and investments - total	22,217	- 73	- 245
Loans - total	9,734	- 26	+1,377
Commercial, industrial, and agricultural loans:			
On securities	561	- 5	*
Otherwise secured and unsecured	3,772	+ 7	*
Open market paper	462	- 5	*
Loans to brokers and dealers in securities	1,425	- 22	+ 265
Other loans for purchasing or carrying securities	713	- 1	*
Real estate loans	1,168	- 1	+ 21
Loans to banks	111	+ 13	+ 53
Other loans: On securities	728	- 8	*
Otherwise secured and unsecured	794	- 4	*
U. S. Government direct obligations	8,297	- 4	-1,196
Obligations fully guaranteed by U. S. Gov't	1,141	- 11	- 136
Other securities	3,045	- 32	- 290
Reserve with Federal Reserve banks	5,278	- 122	+ 606
Cash in vault	314	+ 11	- 84
Balances with domestic banks	1,743	- 40	- 744
L I A B I L I T I E S			
Demand deposits - adjusted	14,855	- 332**	+ 225
Time deposits	5,249	+ 14	+ 250
U. S. Government deposits	477	- 70	- 359
Inter-bank deposits: Domestic banks	5,140	+ 124**	- 934
Foreign banks	637	+ 21	+ 201
Borrowings	9	+ 9	+ 9

Digitized by <http://fraser.frb.org>
Federal Reserve Bank of St. Louis
Comparable figures not available.
Chicago revised (Chicago district).

(B-804)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 8, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	July 7	June 30	July 8	July 7	June 30	July 8
<u>A S S E T S</u>						
Loans and investments - total	8,417	8,470	8,906	1,963	1,967	1,970
Loans - total	4,000	4,026	3,270	666	667	520
Commercial, industrial and agricultural loans:						
On securities	230	229	*	32	32	*
Otherwise secured & unsecured	1,491	1,495	*	404	401	*
Open market paper	164	166	*	27	27	*
Loans to brokers and dealers	1,207	**1,227	960	49	51	49
Other loans for purchasing or carrying securities	279	279	*	78	81	*
Real estate loans	134	133	133	14	14	15
Loans to banks	73	61	27	2	2	5
Other loans:						
On securities	247	**258	*	24	24	*
Otherwise secured & unsecured	175	**178	*	36	35	*
U. S. Gov't obligations	3,006	3,010	3,976	911	911	1,053
Obligations fully guaranteed by U. S. Gov't	429	437	521	95	95	93
Other securities	982	997	1,139	291	294	304
Reserve with F. R. bank	2,462	2,603	2,076	583	596	685
Cash in vault	52	54	54	30	30	38
Balances with domestic banks	68	67	78	156	158	193
Other assets - net	460	467	460	60	60	76
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,011	6,243	6,170	1,494	**1,513	1,507
Time deposits	742	718	549	455	456	433
U.S. Gov't deposits	248	289	193	35	41	101
Inter-bank deposits:						
Domestic banks	1,985	1,957	2,464	543	**537	663
Foreign banks	592	576	401	7	6	5
Borrowings	4	--	--	--	--	--
Other liabilities	402	400	368	19	19	26
Capital account	1,475	1,478	1,429	239	239	227

*Comparable figures not available.

**Revised.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 7, 1937
(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and investments - total	22,217	1,318	9,296	1,174	1,880	638	550	3,029	641	391	690	491	2,119
Loans - total	9,734	706	4,444	461	697	238	268	987	279	166	259	221	1,008
Commercial, industrial, and agricultural loans:													
On securities	561	38	243	42	42	14	11	49	42	9	18	14	39
Otherwise secured & unsecured	3,772	267	1,602	160	227	87	127	543	117	75	141	123	303
Open market paper	462	103	179	27	17	10	5	49	10	7	21	3	31
Loans to brokers and dealers in securities	1,425	44	1,226	26	23	4	7	58	6	2	4	3	22
Other loans for purchasing or carrying securities	713	37	361	39	38	20	17	93	13	9	14	16	56
Real estate loans	1,168	85	242	60	178	29	27	81	45	6	19	21	375
Loans to banks	111	6	74	2	4	2	5	6	8	--	1	1	2
Other loans:													
On securities	728	64	280	48	121	30	24	46	12	9	14	9	71
Otherwise secured & unsecured	794	62	237	57	47	42	45	62	26	49	27	31	109
U. S. Gov't obligations	8,297	448	3,232	334	857	300	174	1,438	209	169	259	192	685
Obligations fully guaranteed by U.S.Gov't	1,141	23	466	94	60	32	31	174	50	12	44	28	127
Other securities	3,045	141	1,154	285	266	68	77	430	103	44	128	50	299
Reserve with F. R. bank	5,278	250	2,584	258	334	130	103	795	151	84	170	110	309
Cash in vault	314	34	69	17	40	18	11	64	11	6	13	11	20
Balances with domestic banks	1,743	100	149	139	156	106	98	315	91	73	203	148	165
Other assets - net	1,282	86	531	88	105	39	39	92	23	16	23	26	214
<u>L I A B I L I T I E S</u>													
Demand deposits - adjusted	14,855	969	6,557	852	1,080	415	332	2,238	392	273	478	386	883
Time deposits	5,249	280	1,143	279	720	200	180	866	184	121	144	122	1,010
U. S. Gov't deposits	477	39	256	20	17	12	13	50	8	2	8	11	41
Inter-bank deposits:													
Domestic banks	5,140	219	2,052	272	332	191	180	747	238	112	375	183	239
Foreign banks	637	11	594	5	2	1	1	8	--	1	--	--	14
Borrowings	9	1	4	--	--	2	1	--	--	--	--	--	1
Other liabilities	869	33	414	21	19	19	6	25	8	5	3	4	312
Capital account	3,598	236	1,609	227	345	91	88	361	87	56	91	80	327