

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 30: An increase of \$23,000,000 in commercial, industrial, and agricultural loans and a decrease of \$44,000,000 in loans to banks; decreases of \$73,000,000 in holdings of United States Government obligations and \$37,000,000 in "Other securities"; a decrease of \$103,000,000 in demand deposits-adjusted; an increase of \$110,000,000 in deposits credited to domestic banks; and a decrease of \$38,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$14,000,000 in the New York district, \$8,000,000 in the Chicago district and \$23,000,000 at all reporting member banks. Loans to brokers and dealers increased \$20,000,000 in the New York district and declined \$10,000,000 in the Philadelphia district, all reporting member banks showing a net increase of \$3,000,000 for the week. Loans to banks declined \$39,000,000 in the New York district and \$44,000,000 at all reporting member banks. "Other loans" increased \$9,000,000 in the New York district and \$14,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$18,000,000 in the New York district, \$17,000,000 in the Chicago district and \$73,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$8,000,000. Holdings of "Other securities" declined \$28,000,000 in the New York district and \$37,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$87,000,000 in the New York district (mostly outside of New York City), \$14,000,000 in the Richmond district, \$13,000,000 in the Boston district and \$12,000,000 in the Kansas City district, and increased \$19,000,000 in the Cleveland district and \$16,000,000 in the Chicago district, all reporting member banks showing a net decrease of \$103,000,000 for the week. Deposits credited to domestic banks increased \$95,000,000 in the New York district, \$11,000,000 each in the Chicago and Kansas City districts and \$110,000,000 at all reporting member banks.

Borrowings declined \$32,000,000 in the New York district and \$38,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended June 30, 1937, follows:

(In millions of dollars)

	June 30, 1937	Increase or decrease since	
		June 23, 1937	July 1, 1936
<b>A S S E T S</b>			
Loans and investments - total	22,290	-124	-329
Loans - total	9,760	-6	+1,300
Commercial, industrial, and agricultural loans:			
On securities	566	—	*
Otherwise secured and unsecured	3,765	+23	*
Open market paper	467	+2	*
Loans to brokers and dealers in securities	1,447	+3	+221
Other loans for purchasing or carrying securities	714	-2	*
Real estate loans	1,169	-2	+24
Loans to banks	98	-44	+36
Other loans: On securities	736	+7	*
Otherwise secured and unsecured	798	+7	*
U. S. Government direct obligations	8,301	-73	-1,209
Obligations fully guaranteed by U. S. Gov't	1,152	-8	-137
Other securities	3,077	-37	-283
Reserve with Federal Reserve banks	5,400	+65	+913
Cash in vault	303	-5	-85
Balances with domestic banks	1,783	+49	-687
<b>L I A B I L I T I E S</b>			
Demand deposits - adjusted	15,186	-103	+507
Time deposits	5,235	+2	+224
U. S. Government deposits	547	-2	-292
Inter-bank deposits: Domestic banks	5,017	+110	-993
Foreign banks	616	+4	+181
Borrowings	—	-38	—

\*Comparable figures not available.

(B-804)

STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 1, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	June 30	June 23	July 1	June 30	June 23	July 1
<b><u>A S S E T S</u></b>						
Loans and investments - total	8,470	8,513	9,063	1,967	1,979	1,950
Loans - total	4,026	4,032	3,324	667	668	527
Commercial, industrial, and agricultural loans:						
On securities	229	228	*	32	34	*
Otherwise secured & unsecured	1,495	1,484	*	401	394	*
Open market paper	166	164	*	27	28	*
Loans to brokers and dealers	**1,227	1,217	1,004	51	58	59
Other loans for purchasing or carrying securities	279	278	*	81	80	*
Real estate loans	133	134	133	14	14	15
Loans to banks	61	100	27	2	3	6
Other loans:						
On securities	**258	255	*	24	22	*
Otherwise secured & unsecured	**178	172	*	35	35	*
U. S. Gov't obligations	3,010	3,023	4,036	911	922	1,022
Obligations fully guaranteed by						
U. S. Gov't	437	438	546	95	95	94
Other securities	997	1,020	1,157	294	294	307
Reserve with F.R. bank	2,603	2,509	2,004	596	586	701
Cash in vault	54	49	54	30	28	38
Balances with domestic banks	67	64	82	158	141	205
Other assets - net	467	471	481	60	59	84
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits - adjusted	6,243	6,252	6,215	1,512	1,499	1,510
Time deposits	718	722	550	456	453	449
U. S. Gov't deposits	289	289	192	41	41	101
Inter-bank deposits:						
Domestic banks	1,957	1,863	2,535	538	534	638
Foreign banks	576	570	398	6	7	5
Borrowings	--	31	--	--	--	--
Other liabilities	400	404	363	19	22	45
Capital account	1,478	1,475	1,431	239	237	230

\*Comparable figures not available.

\*\*Revised July 6, 1937.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 30, 1937  
(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b><u>A S S E T S</u></b>													
Loans and investments - total	22,290	1,324	9,358	1,178	1,878	616	552	3,035	640	391	687	490	2,141
Loans - total	9,760	703	4,473	461	697	233	268	991	280	166	254	219	1,015
Commercial, industrial, and agricultural loans:													
On securities	566	38	242	43	43	14	11	49	42	10	18	15	41
Otherwise secured & unsecured	3,765	266	1,605	161	227	87	128	540	117	73	136	121	304
Open market paper	467	103	181	27	17	10	5	49	11	7	20	3	34
Loans to brokers and dealers in securities	1,447	43	1,248	26	21	4	7	61	6	2	4	3	22
Other loans for purchasing or carrying securities	714	37	361	38	38	17	17	96	13	9	15	15	58
Real estate loans	1,169	86	242	60	179	29	26	81	45	6	19	21	375
Loans to banks	98	5	61	2	4	2	5	6	8	1	1	1	2
Other loans:													
On securities	736	64	290	47	120	29	25	47	12	9	14	9	70
Otherwise secured & unsecured	798	61	243	57	48	41	44	62	26	49	27	31	109
U. S. Gov't obligations	8,301	456	3,237	337	854	282	176	1,438	209	169	257	192	694
Obligations fully guaranteed by U.S. Gov't	1,152	23	477	94	59	33	30	173	49	12	46	28	128
Other securities	3,077	142	1,171	286	268	68	78	433	102	44	130	51	304
Reserve with F. R. bank	5,400	242	2,717	257	340	126	102	805	145	80	161	110	315
Cash in vault	303	33	69	16	38	16	11	63	10	6	12	10	19
Balances with domestic banks	1,783	82	151	156	166	117	101	322	91	76	199	153	169
Other assets - net	1,302	88	538	90	106	42	40	93	24	17	23	26	215
<b><u>L I A B I L I T I E S</u></b>													
Demand deposits - adjusted	15,186	957	6,792	869	1,105	411	340	2,260	399	274	482	390	907
Time deposits	5,235	281	1,120	278	718	199	180	867	183	122	145	122	1,020
U. S. Gov't deposits	547	45	298	23	19	13	14	57	9	2	8	12	47
Inter-bank deposits:													
Domestic banks	5,017	203	2,022	270	323	180	176	741	224	110	353	179	236
Foreign banks	616	10	577	4	1	—	1	7	—	1	—	1	14
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	879	38	412	25	18	23	7	27	8	6	3	5	307
Capital account	3,598	235	1,612	228	344	91	88	359	87	55	91	80	328