

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 21, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following changes for the week ended June 16: Increases of \$94,000,000 in loans, \$298,000,000 in holdings of United States Government direct obligations, and \$444,000,000 in Government deposits; a decrease of \$264,000,000 in demand deposits-adjusted; and an increase of \$42,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$35,000,000 in the New York district and \$42,000,000 at all reporting member banks. Loans to banks increased \$45,000,000 in the New York district. "Other loans" increased \$9,000,000 in the New York district and \$16,000,000 at all reporting member banks.

Holdings of United States Government direct obligations, following the United States Treasury's June 15 financing, increased in all districts, the aggregate increase being \$298,000,000. Holdings of "Other securities" declined \$36,000,000 in the New York district and \$32,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$231,000,000 in the New York district, \$42,000,000 in the Boston district and \$30,000,000 in the Philadelphia district, and increased somewhat in most of the other districts, all reporting member banks showing a net decrease of \$264,000,000 for the week. Government deposits increased in all but two districts, the increase in the New York district being \$292,000,000 and the total increase being \$444,000,000. Deposits credited to domestic banks showed relatively little change for the week. Deposits credited to foreign banks increased \$15,000,000 in the New York district.

Borrowings of weekly reporting member banks aggregated \$58,000,000 on June 16, an increase of \$39,000,000 being reported by New York banks and \$3,000,000 by other banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 16, 1937, follows:

(In millions of dollars)

	June 16, 1937	Increase or decrease since --	
		June 9, 1937	June 17, 1936
<u>ASSETS</u>			
Loans and investments - total	22,573	+359	-86
Loans - total	9,741	+94	+1,203
Commercial, industrial, and agricultural loans:			
On securities	565	+2	*
Otherwise secured and unsecured	3,759	+40	*
Open market paper	474	-7	*
Loans to brokers and dealers in securities	1,371	+2	+76
Other loans for purchasing or carrying securities	716	-3	*
Real estate loans	1,166	—	+16
Loans to banks	167	+44	+61
Other loans: On securities	729	+11	*
Otherwise secured and unsecured	794	+5	*
U. S. Government direct obligations	8,556	+298	-893
Obligations fully guaranteed by U. S. Gov't	1,165	-1	-137
Other securities	3,111	-32	-259
Reserve with Federal Reserve banks	5,280	-87	+1,343
Cash in vault	299	-38	-90
Balances with domestic banks	1,774	+23	-427
<u>LIABILITIES</u>			
Demand deposits-adjusted	15,242	-264	+811
Time deposits	5,233	—	+212
U. S. Government deposits	547	+444	-305
Inter-bank deposits: Domestic banks	5,041	+2	-307
Foreign banks	592	+13	+112
Borrowings	58	+42	+46

\*Comparable figures not available.

(B-804)

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors  
of the Federal Reserve System  
June 17, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7		1 9 3 6	1 9 3 7		1 9 3 6
	June 16	June 9	June 17	June 16	June 9	June 17
<u>A S S E T S</u>						
Loans and investments - total	8,606	8,474	9,075	1,988	1,958	1,935
Loans - total	4,011	3,921	3,392	655	652	523
Commercial, industrial, and agricultural loans:						
On securities	226	227	*	33	33	*
Otherwise secured & unsecured	1,491	1,456	*	394	395	*
Open market paper	163	162	*	29	29	*
Loans to brokers and dealers	1,169	1,168	1,084	44	42	57
Other loans for purchasing or carrying securities	278	278	*	81	81	*
Real estate loans	131	131	133	14	14	15
Loans to banks	126	81	72	3	3	6
Other loans:						
On securities	254	248	*	23	22	*
Otherwise secured & unsecured	173	170	*	34	33	*
U. S. Gov't obligations	3,141	3,062	3,954	943	916	1,021
Obligations fully guaranteed by U. S. Gov't	440	441	564	95	95	94
Other securities	1,014	1,050	1,165	295	295	297
Reserve with F. R. bank	2,478	2,498	1,791	598	653	641
Cash in vault	48	51	52	28	29	35
Balances with domestic banks	69	62	78	145	153	201
Other assets - net	469	481	495	59	64	69
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,263	6,501	6,221	1,512	1,519	1,461
Time deposits	726	724	542	451	451	488
U. S. Gov't deposits	289	4	196	41	71	102
Inter-bank deposits:						
Domestic banks	1,905	1,896	2,242	548	551	565
Foreign banks	552	537	448	7	7	4
Borrowings	53	14	10	--	--	--
Other liabilities	405	413	365	22	20	31
Capital account	1,477	1,477	1,467	237	238	230

\*Comparable figures not available.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 16, 1937  
(In millions of dollars)

B-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and investments - total	22,573	1,336	9,511	1,182	1,901	643	559	3,061	641	391	693	487	2,168
Loans - total	9,741	704	4,449	458	702	239	271	976	284	168	252	214	1,024
Commercial, industrial, and agricultural loans:													
On securities	565	38	239	44	42	14	12	50	43	10	17	16	40
Otherwise secured & unsecured	3,759	263	1,600	157	228	89	129	533	121	76	136	115	312
Open market paper	474	110	181	26	16	12	6	50	11	7	19	2	34
Loans to brokers and dealers in securities	1,371	42	1,180	27	19	4	7	53	6	2	5	3	23
Other loans for purchasing or carrying securities	716	37	359	39	38	20	17	96	13	9	14	15	59
Real estate loans	1,166	83	240	60	181	28	27	81	45	6	19	21	375
Loans to banks	167	6	126	2	4	2	5	7	8	1	1	1	4
Other loans:													
On securities	729	63	287	47	123	28	22	46	12	9	14	9	69
Otherwise secured & unsecured	794	62	237	56	51	42	46	60	25	48	27	32	108
U. S. Gov't obligations	8,556	462	3,388	347	872	296	179	1,478	205	167	260	194	708
Obligations fully guaranteed by U.S. Govt.	1,165	23	480	94	59	38	31	173	49	12	47	28	131
Other securities	3,111	147	1,194	283	268	70	78	434	103	44	134	51	305
Reserve with F. R. bank	5,280	239	2,615	237	333	133	106	808	143	78	163	113	312
Cash in vault	299	39	64	16	38	17	10	61	11	5	11	9	18
Balances with domestic banks	1,774	87	158	125	165	112	101	309	91	72	208	156	190
Other assets - net	1,306	91	540	89	106	43	40	91	23	16	23	27	217
<b>L I A B I L I T I E S</b>													
Demand deposits - adjusted	15,242	971	6,852	806	1,100	424	338	2,272	392	266	499	397	925
Time deposits	5,233	279	1,128	281	719	199	180	861	183	121	146	122	1,014
U. S. Gov't deposits	547	46	298	23	19	13	14	56	9	2	8	12	47
Inter-bank deposits:													
Domestic banks	5,041	212	1,970	282	337	191	186	748	228	112	351	175	249
Foreign banks	592	9	554	4	1	—	1	8	—	1	—	—	14
Borrowings	58	2	54	—	—	—	1	—	1	—	—	—	—
Other liabilities	915	37	419	25	21	28	7	28	9	5	3	6	327
Capital account	3,604	236	1,613	228	346	93	89	357	87	55	91	80	329