

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following changes for the week ended June 9: An increase of \$76,000,000 in loans; a decrease of \$29,000,000 in holdings of United States Government direct obligations and an increase of \$10,000,000 in holdings of obligations fully guaranteed by the United States Government; an increase of \$232,000,000 in demand deposits—adjusted, decreases of \$39,000,000 in Government deposits and \$100,000,000 in deposits credited to domestic banks, and an increase of \$19,000,000 in deposits credited to foreign banks; and an increase of \$89,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial, and agricultural loans increased \$22,000,000 in the New York district, \$13,000,000 in the Boston district and \$22,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$29,000,000 in the New York district and \$36,000,000 at all reporting member banks. Real estate loans increased \$5,000,000. Loans to banks increased \$7,000,000 in the New York district, declined \$5,000,000 in the Chicago district, and showed no net change at all reporting member banks. "Other loans" increased \$10,000,000 in the San Francisco district and \$16,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$26,000,000 in the Chicago district and \$29,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$14,000,000 in the New York district and \$10,000,000 at all reporting member banks. Holdings of "Other securities" declined \$1,000,000.

Demand deposits—adjusted increased in nearly all districts, the principal increases being \$129,000,000 in the New York district, \$29,000,000 in the Chicago district and \$28,000,000 in the St. Louis district, and the total increase being \$232,000,000. Government deposits declined \$20,000,000 in the New York district and \$39,000,000 at all reporting member banks. Deposits credited to domestic banks decreased \$38,000,000 in the New York district, \$27,000,000 in the St. Louis district and \$100,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$19,000,000 in the New York district.

Borrowings of weekly reporting member banks aggregated \$16,000,000 on June 9, an increase of \$3,000,000 for the week.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 9, 1937, follows:

(In millions of dollars)

	June 9, 1937	Increase or decrease since --	
		June 2, 1937	June 10, 1936
<b>ASSETS</b>			
Loans and investments - total	22,214	+56	+51
Loans - total	9,647	+76	+1,070
Commercial, industrial, and agricultural loans:			
On securities	563	-8**	*
Otherwise secured and unsecured	3,719	+30**	*
Open market paper	481	-2	*
Loans to brokers and dealers in securities	1,369	+36	+44
Other loans for purchasing or carrying securities	719	-1	*
Real estate loans	1,166	+5	+18
Loans to banks	123	--	+16
Other loans: On securities	718	+3	*
Otherwise secured and unsecured	789	+13	*
U. S. Government direct obligations	8,258	-29	-717
Obligations fully guaranteed by U. S. Gov't	1,166	+10	-137
Other securities	3,143	-1	-165
Reserve with Federal Reserve banks	5,367	+89	+623
Cash in vault	337	+8	-49
Balances with domestic banks	1,751	-15	-608
<b>LIABILITIES</b>			
Demand deposits—adjusted	15,506	+232	+829
Time deposits	5,233	+2	+200
U. S. Government deposits	103	-39	-639
Inter-bank deposits: Domestic banks	5,039	-100	-594
Foreign banks	579	+19	+119
Borrowings	16	+3	+16

\*Comparable figures not available.

\*\*June 2 figures revised.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 10, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	June 9	June 2	June 10	June 9	June 2	June 10
<b>A S S E T S</b>						
Loans and investments - total	8,474	8,392	8,917	1,958	1,989	1,903
Loans - total	3,921	3,856	3,427	652	657	521
Commercial, industrial, and agricultural loans:						
On securities	227	227	*	33	32	*
Otherwise secured & unsecured	1,456	1,433	*	395	395	*
Open market paper	162	160	*	29	29	*
Loans to brokers and dealers	1,168	1,140	1,115	42	43	52
Other loans for purchasing or carrying securities	278	280	*	81	82	*
Real estate loans	131	129	133	14	14	15
Loans to banks	81	74	74	3	8	6
Other loans:						
On securities	248	246	*	22	22	*
Otherwise secured & unsecured	170	167	*	33	32	*
U. S. Gov't obligations	3,062	3,060	3,814	916	942	996
Obligations fully guaranteed by U. S. Gov't	441	428	563	95	95	94
Other securities	1,050	1,048	1,113	295	295	292
Reserve with F. R. bank	2,498	2,440	2,335	653	596	696
Cash in vault	51	64	52	29	26	38
Balances with domestic banks	62	70	74	153	166	207
Other assets - net	481	480	510	64	64	74
<b>L I A B I L I T I E S</b>						
Demand deposits - adjusted	6,501	6,359	6,387	1,519	1,498	1,472
Time deposits	724	727	550	451	450	489
U. S. Gov't deposits	4	23	194	71	74	101
Inter-bank deposits:						
Domestic banks	1,896	1,933	2,408	551	554	592
Foreign banks	537	518	429	7	7	5
Borrowings	14	9	--	--	--	--
Other liabilities	413	399	448	20	20	29
Capital account	1,477	1,478	1,472	238	238	230

\*Comparable figures not available.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 9, 1937  
(In millions of dollars)

F-804b

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and investments - total	22,214	1,299	9,374	1,165	1,834	620	552	3,013	632	382	686	476	2,131
Loans - total	9,647	704	4,362	457	699	242	272	974	284	166	253	214	1,020
Commercial, industrial, and agricultural loans:													
On securities	563	38	240	43	40	14	12	50	43	10	17	15	41
Otherwise secured & unsecured	3,719	262	1,564	156	228	90	131	534	121	74	136	116	307
Open market paper	481	111	182	26	17	12	6	50	11	8	20	3	35
Loans to brokers and dealers in securities	1,369	41	1,181	27	18	4	7	50	6	2	4	3	26
Other loans for purchasing or carrying securities	719	37	359	39	39	21	17	96	13	9	15	15	59
Real estate loans	1,166	83	240	61	182	28	27	80	45	6	19	21	374
Loans to banks	123	6	81	3	4	2	5	7	8	1	1	1	4
Other loans:													
On securities	718	63	281	46	122	29	22	46	12	9	14	9	65
Otherwise secured & unsecured	789	63	234	56	49	42	45	61	25	47	27	31	109
U.S. Gov't obligations	8,258	423	3,301	332	857	270	171	1,434	198	160	251	183	678
Obligations fully guaranteed by U.S. Govt.	1,166	23	481	94	60	38	31	173	49	12	47	28	130
Other securities	3,143	149	1,230	282	268	70	78	432	101	44	135	51	303
Reserve with F. R. bank	5,367	253	2,616	250	332	135	104	867	141	78	164	110	317
Cash in vault	337	54	68	18	40	20	12	65	11	6	13	10	20
Balances with domestic banks	1,751	93	160	135	158	134	94	301	86	78	187	150	175
Other assets - net	1,338	91	553	90	109	42	40	97	24	17	23	28	224
<b>L I A B I L I T I E S</b>													
Demand deposits - adjusted	15,506	1,013	7,083	836	1,098	433	335	2,266	380	263	488	390	921
Time deposits	5,233	279	1,125	282	722	201	179	860	183	121	145	121	1,015
U. S. Gov't deposits	103	1	6	—	2	1	2	74	1	2	2	4	8
Inter-bank deposits:													
Domestic banks	5,039	213	1,963	283	332	197	189	751	235	114	344	172	246
Foreign banks	579	10	539	4	1	—	1	8	—	1	—	1	14
Borrowings	16	1	15	—	—	—	—	—	—	—	—	—	—
Other liabilities	928	36	427	25	22	27	8	26	9	5	3	6	334
Capital account	3,603	237	1,613	228	346	92	88	358	86	55	91	80	329