

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities, which is being issued in revised form beginning with this week, shows the following principal changes for the week ended May 19: Decreases of \$31,000,000 in loans and \$9,000,000 in holdings of United States Government obligations; an increase of \$14,000,000 in "Other securities"; an increase of \$49,000,000 in demand deposits-adjusted; decreases of \$25,000,000 in Government deposits, \$67,000,000 in deposits credited to domestic banks and \$13,000,000 in deposits credited to foreign banks; and an increase of \$8,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$9,000,000 in the New York district and \$6,000,000 at all reporting member banks. Holdings of open market paper decreased \$7,000,000. Loans to brokers and dealers in securities declined \$8,000,000 in the New York district and \$11,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$9,000,000 in the New York district and \$24,000,000 at all reporting member banks. "Other loans" declined \$7,000,000 in the San Francisco district and \$7,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$9,000,000, holdings of obligations fully guaranteed by the United States Government declined \$2,000,000, and holdings of "Other securities" increased \$19,000,000 in the New York district and \$14,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$58,000,000 in the New York district, \$16,000,000 in the Philadelphia district, \$13,000,000 in the Chicago district and \$49,000,000 at all reporting member banks, and declined \$17,000,000 in the Boston district and \$12,000,000 in the St. Louis district. Government deposits declined \$12,000,000 in the New York district and \$25,000,000 at all reporting member banks. Deposits credited to other domestic banks declined in all but one district, the aggregate decrease being \$67,000,000. Deposits credited to foreign banks declined \$14,000,000 in the New York district.

Borrowings of weekly reporting member banks aggregated \$24,000,000 on May 19, an increase of \$7,000,000 being reported by New York banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 19, 1937, follows:

(In millions of dollars)

	May 19, 1937	Increase or decrease since —	
		May 12, 1937	May 20, 1936
<u>ASSETS</u>			
Loans and investments - total	22,177	-28	+378
Loans - total	9,500	-31	+1,147
Commercial, industrial, and agricultural loans:			
On securities	583)	+6	*
Otherwise secured and unsecured	3,606)		
Open market paper**	496	-7	*
Loans to brokers and dealers in securities***	1,323	-11	+ 146
Other loans for purchasing or carrying securities	722	-24	*
Real estate loans	1,162	+1	+15
Loans to banks	118	-3	+56
Other loans: On securities	716)		
Otherwise secured and unsecured	774)	+7	*
U. S. Government direct obligations	8,314	-9	-554
Obligations fully guaranteed by U.S. Gov't.	1,162	-2	-123
Other securities	3,201	+14	-92
Reserve with Federal Reserve banks	5,349	-10	+726
Cash in vault	329	-20	-40
Balances with domestic banks	1,781	-2	-538
<u>LIABILITIES</u>			
Demand deposits-adjusted	15,425	+49	+1,035
Time deposits	5,205	+4	+162
U. S. Government deposits	182	-25	-572
Inter-bank deposits: Domestic banks	5,115	-67	-360
Foreign banks	527	-13	+146
Borrowings	24	+8	+24

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 20, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7	1 9 3 6		1 9 3 7	1 9 3 6	
	May 19	May 12	May 20	May 19	May 12	May 20
<u>A S S E T S</u>						
Loans and investments - total	8,318	8,322	8,561	1,995	1,994	1,859
Loans - total	3,787	3,805	3,247	647	650	501
Commercial, industrial, and agricultural loans:						
On securities	232)	1,607	*	33)	423	*
Otherwise secured & unsecured	1,381)			390)		
Open market paper**	157	159	*	28	29	*
Loans to brokers and dealers ***	1,127	1,133	990	42	42	45
Other loans for purchasing or carrying securities	277	284	*	81	81	*
Real estate loans	129	130	133	14	14	15
Loans to banks	76	80	29	3	3	6
Other loans:						
On securities	242)	412	*	23)	58	*
Otherwise secured & unsecured	166)			33)		
U. S. Gov't obligations	3,022	3,027	3,655	956	953.	979
Obligations fully guaranteed by U. S. Gov't	434	434	543	95	95	92
Other securities	1,075	1,056	1,116	297	296	287
Reserve with F. R. bank	2,496	2,480	2,294	609	599	664
Cash in vault	51	55	51	29	31	35
Balances with domestic banks	68	72	71	157	158	205
Other assets - net	488	481	482	63	64	73
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,392	6,338	6,162	1,505	1,485	1,438
Time deposits	704	704	578	449	449	462
U. S. Gov't deposits	41	53	198	79	81	101
Inter-bank deposits:						
Domestic banks	1,916	1,936	2,323	558	568	567
Foreign banks	489	502	351	6	6	4
Borrowings	15	8	—	—	—	—
Other liabilities	389	393	379	20	21	32
Capital account	1,475	1,476	1,468	236	236	232

*Comparable figures will not be available until the new report form has been in use for a year.

**Beginning May 12, 1937, includes own acceptances held by reporting banks.

***Beginning May 12, 1937, includes a small amount of loans to brokers and dealers other than on securities.

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 19, 1937
(In millions of dollars)

B-80'b

(In millions of dollars)														
	Total All districts	Federal Reserve Districts												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
<u>A S S E T S</u>														
Loans and investments - total	22,177	1,295	9,207	1,187	1,886	626	556	3,051	663	381	690	481	2,154	
Loans - total	9,500	694	4,223	454	699	242	273	971	291	164	252	214	1,023	
Commercial, industrial, and agricultural loans:														
On securities	583	27	245	44	40	15	34	50	45	10	19	10	44	
Otherwise secured & unsecured	3,606	246	1,489	156	225	91	114	527	126	71	133	116	312	
Open market paper	496	119	175	27	20	13	4	53	11	8	21	2	43	
Loans to brokers and dealers	1,323	44	1,137	25	18	4	7	50	6	2	4	3	23	
Other loans for purchasing or carrying securities	722	37	357	38	38	22	18	96	13	9	15	19	60	
Real estate loans	1,162	83	239	61	181	28	27	80	45	6	19	21	372	
Loans to banks	118	5	76	2	4	2	4	7	9	2	1	1	5	
Other loans:														
On securities	716	74	274	46	118	27	23	46	11	9	16	11	61	
Otherwise secured & unsecured	774	59	231	55	55	40	42	62	25	47	24	31	103	
U. S. Gov't obligations	8,314	428	3,255	347	856	268	174	1,474	219	161	255	187	690	
Obligations fully guaranteed by U.S.Govt.	1,162	22	473	92	58	44	32	172	49	12	46	28	134	
Other securities	3,201	151	1,256	294	273	72	77	434	104	44	137	52	307	
Reserve with F. R. bank	5,349	244	2,619	291	334	136	105	821	136	75	161	106	321	
Cash in vault	329	59	67	16	39	18	11	61	11	6	12	10	19	
Balances with domestic banks	1,781	90	155	135	172	128	100	311	78	70	199	157	186	
Other assets - net	1,342	88	559	90	108	41	39	96	24	16	23	29	229	
<u>L I A B I L I T I E S</u>														
Demand deposits - adjusted	15,425	995	6,956	892	1,110	430	335	2,251	396	253	487	392	928	
Time deposits	5,205	278	1,104	284	720	200	179	855	182	121	146	120	1,016	
U. S. Gov't deposits	182	1	45	7	7	4	5	84	2	2	3	7	15	
Inter-bank deposits:														
Domestic banks	5,115	221	1,982	280	337	196	196	761	235	111	356	176	264	
Foreign banks	527	9	490	4	1	—	1	7	—	1	—	—	14	
Borrowings	24	2	17	—	—	4	—	—	—	—	—	1	—	
Other liabilities	909	34	403	25	21	23	7	26	10	5	3	7	345	
Capital account	3,591	236	1,610	227	343	92	88	356	87	55	90	80	327	