

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 3, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on April 28 shows decreases for the week of \$66,000,000 in total loans and investments and \$94,000,000 in deposits credited to domestic banks, and increases of \$55,000,000 in demand deposits, \$12,000,000 in time deposits, \$17,000,000 in deposits credited to foreign banks, and \$47,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City increased \$24,000,000, loans to brokers and dealers outside New York increased \$4,000,000, and loans on securities to others (except banks) declined \$7,000,000. Holdings of acceptances and commercial paper bought increased \$1,000,000, real estate loans remained unchanged, loans to banks increased \$8,000,000, and "Other loans" declined \$4,000,000.

Holdings of United States Government direct obligations declined \$19,000,000 in the Chicago district, \$12,000,000 in the Richmond district, \$11,000,000 in the San Francisco district and \$69,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$3,000,000. Holdings of "Other securities" declined \$15,000,000 in the New York district and \$20,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$47,000,000 in the Chicago district, \$39,000,000 in the New York district and \$12,000,000 in the Philadelphia district, and declined \$23,000,000 in the San Francisco district and \$13,000,000 in the Minneapolis district, all reporting member banks showing a net increase of \$55,000,000 for the week. Time deposits increased \$11,000,000 in the San Francisco district and \$12,000,000 at all reporting member banks. Deposits credited to domestic banks declined in nearly all districts, the principal decreases being \$37,000,000 in the New York district and \$14,000,000 in the Chicago district, the total decline being \$94,000,000. Deposits credited to foreign banks increased \$17,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended April 28, 1937, follows:

(In millions of dollars)

	Apr. 28, 1937	Increase or decrease since	
		Apr. 21, 1937	Apr. 29, 1936
<u>ASSETS</u>			
Loans and investments - total	22,202	-66	+407
Loans to brokers and dealers:			
In New York City	1,075	+24	+43
Outside New York City	222	+4	+13
Loans on securities to others (except banks)	2,040	-7	-23
Acceptances & commercial paper bought	393	+1	+47
Loans on real estate	1,156	--	+15
Loans to banks	84	+8	+17
Other loans	4,458	-4	+973
U. S. Gov't direct obligations	8,370	-69	-432
Obligations fully guaranteed by U.S. Gov't	1,175	-3	-106
Other securities	3,229	-20	-140
Reserve with F. R. banks	5,425	+47	+1,009
Cash in vault	354	+14	-28
Balances with domestic banks	1,964	+2	-288
<u>LIABILITIES</u>			
Demand deposits-adjusted	15,388	+55	+1,130
Time deposits	5,158	+12	+111
U. S. Government deposits	272	--	-480
Inter-bank deposits:			
Domestic banks	5,437	-94	+6
Foreign banks	507	+17	+154
Borrowings	3	+2	+3

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For immediate releaseBoard of Governors
of the Federal Reserve System
April 29, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Apr. 28	Apr. 21	Apr. 29	Apr. 28	Apr. 21	Apr. 29
<u>A S S E T S</u>						
Loans and investments - total	8,353	8,350	8,571	1,959	1,975	1,864
Loans to brokers and dealers:						
In New York City	1,031	1,011	988	1	1	--
Outside New York City	71	73	68	42	40	36
Loans on securities to others (except banks)	728	731	739	149	150	146
Acceptances & commercial paper bought	113	110	159	21	20	16
Loans on real estate	129	129	130	15	15	16
Loans to banks	51	46	34	7	4	5
Other loans	1,621	1,621	1,164	408	409	267
U. S. Gov't obligations	3,072	3,076	3,545	935	954	1,006
Obligations fully guaranteed by U. S. Gov't	439	439	548	95	95	92
Other securities	1,098	1,114	1,196	286	287	280
Reserve with F. R. bank	2,562	2,579	2,056	657	635	620
Cash in vault	58	50	55	31	29	36
Balances with domestic banks	71	74	74	167	161	183
Other assets - net	478	467	495	66	66	82
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,324	6,311	6,052	1,498	1,477	1,399
Time deposits	671	671	576	451	447	461
U. S. Gov't deposits	86	86	196	88	88	101
Inter-bank deposits:						
Domestic banks	2,101	2,138	2,293	581	592	548
Foreign banks	465	452	322	6	5	4
Borrowings	--	--	--	--	--	--
Other liabilities	405	390	345	22	23	41
Capital account	1,470	1,472	1,467	234	234	231

(B-804)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 28, 1937

B-804b

(In millions of dollars)

	Total All districts	Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Fich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,202	1,279	9,253	1,169	1,890	633	562	3,017	673	388	691	482	2,165
Loans to brokers and dealers:													
In New York City	1,075	16	1,043	9	—	—	—	3	—	—	1	—	3
Outside New York City	222	26	73	16	15	4	7	47	5	2	4	3	20
Loans on securities to others (except banks)	2,040	141	853	135	219	71	52	209	71	29	49	43	168
Acceptances and commercial paper bought	393	87	133	25	16	10	5	43	11	11	21	1	30
Loans on real estate	1,156	84	240	62	178	27	26	76	45	6	19	22	371
Loans to banks	84	6	51	2	4	—	1	10	5	—	1	—	4
Other loans	4,458	329	1,788	203	259	128	179	576	150	119	157	145	425
U. S. Gov't obligations	8,370	428	3,310	335	864	268	179	1,459	224	161	256	186	700
Obligations fully guaranteed by U.S. Gov't	1,175	21	479	91	59	51	35	167	56	12	46	27	131
Other securities	3,229	141	1,283	291	276	74	78	427	106	48	137	55	313
Reserves with F. R. bank	5,425	260	2,668	310	321	126	96	862	138	66	163	104	311
Cash in vault	354	69	74	17	38	20	12	64	11	6	13	11	19
Balances with domestic banks	1,964	110	191	147	186	136	121	350	98	59	210	160	196
Other assets - net	1,345	88	555	93	107	42	39	99	24	16	23	28	231
LIABILITIES													
Demand deposits-adjusted	15,388	1,018	6,920	891	1,104	428	334	2,261	409	227	482	389	925
Time deposits	5,158	277	1,071	283	716	198	179	853	181	122	146	120	1,012
U. S. Gov't deposits	272	2	92	14	13	7	8	96	2	2	4	9	23
Inter-bank deposits:													
Domestic banks	5,437	231	2,168	290	345	204	212	792	256	124	375	179	261
Foreign banks	507	9	467	5	1	—	1	7	—	1	—	1	15
Borrowings	3	1	—	—	—	—	1	—	—	—	—	1	—
Other liabilities	944	33	418	26	21	28	7	30	9	4	3	7	358
Capital account	3,581	235	1,605	227	342	92	88	353	87	55	90	79	328