

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 12, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on April 7 shows increases for the week of \$83,000,000 in total loans and investments, \$41,000,000 in demand deposits—adjusted, \$97,000,000 in deposits credited to domestic banks and \$46,000,000 in balances with domestic banks, and a decrease of \$15,000,000 in deposits credited to foreign banks.

Loans to brokers and dealers in New York City declined \$15,000,000, loans to brokers and dealers outside New York \$12,000,000, loans on securities to others (except banks) \$2,000,000, holdings of acceptances and commercial paper bought \$5,000,000, real estate loans \$1,000,000 and loans to banks \$3,000,000. "Other loans" increased in all districts, the principal increases being \$15,000,000 in the New York district and \$7,000,000 in the Boston district and the total increase being \$45,000,000.

Holdings of United States Government direct obligations increased \$145,000,000 in the Chicago district and \$124,000,000 at all reporting member banks, and declined \$16,000,000 in the New York district and \$8,000,000 in the Richmond district. Holdings of obligations fully guaranteed by the United States Government declined \$7,000,000 in the New York district and \$10,000,000 at all reporting member banks. Holdings of other securities declined \$37,000,000 in the New York district and \$38,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$214,000,000 in the Chicago district and \$26,000,000 in the Philadelphia district, and declined \$161,000,000 in the New York district and \$18,000,000 in the San Francisco district, all reporting member banks showing an increase of \$41,000,000 for the week. Time deposits declined \$24,000,000 in the New York district, and increased \$12,000,000 in the Philadelphia district and a like amount in other districts. Deposits credited to domestic banks increased \$51,000,000 in the New York district, \$13,000,000 in the Boston district and \$97,000,000 at all reporting member banks, and declined \$14,000,000 in the Chicago district.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended April 7, 1937, follows:
(In millions of dollars)

	Apr. 7, 1937	Increase or decrease since	
		Mar. 31, 1937	Apr. 8, 1936
<u>ASSETS</u>			
Loans and investments - total	22,356	+83	+625
Loans to brokers and dealers:			
In New York City	1,049	-15	+65
Outside New York City	229	-12	+16
Loans on securities to others (except banks)	2,049	-2	-49
Acceptances & commercial paper bought	405	-5	+52
Loans on real estate	1,156	-1	+13
Loans to banks	78	-3	+8
Other loans	4,407	+45	+899
U. S. Gov't direct obligations	8,520	+124	-271
Obligations fully guaranteed by U.S. Gov't	1,189	-10	-78
Other securities	3,274	-38	-30
Reserve with F. R. banks	5,176	+3	+1,124
Cash in vault	338	-8	-37
Balances with domestic banks	1,932	+46	-302
<u>LIABILITIES</u>			
Demand deposits—adjusted	15,167	+41	+1,277
Time deposits	5,144	—	+188
U. S. Government deposits	353	—	-407
Inter-bank deposits:			
Domestic banks	5,559	+97	+132
Foreign banks	438	-15	+76
Borrowings	2	-4	-4

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April 8, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937		1936	1937		1936
	Apr. 7	Mar. 31	Apr. 8	Apr. 7	Mar. 31	Apr. 8
<u>A S S E T S</u>						
Loans and investments - total	8,449	8,524	8,514	2,022	1,880	1,902
Loans to brokers and dealers:						
In New York City	1,008	1,019	944	1	1	--
Outside New York City	73	73	67	44	52	34
Loans on securities to others (except banks)	740	739	763	152	155	154
Acceptances & commercial paper bought	120	126	165	20	16	18
Loans on real estate	127	127	134	15	15	15
Loans to banks	49	51	35	4	4	6
Other loans	1,598	1,584	1,184	407	403	266
U. S. Gov't obligations	3,148	3,171	3,499	1,004	864	1,047
Obligations fully guaranteed by						
U. S. Gov't	448	456	549	95	95	89
Other securities	1,138	1,178	1,174	280	275	273
Reserve with F. R. bank	2,485	2,569	1,910	507	484	481
Cash in vault	50	49	51	26	24	36
Balances with domestic banks	75	85	77	136	93	162
Other assets - net	493	482	467	67	67	73
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,342	6,525	5,944	1,367	1,140	1,280
Time deposits	673	695	533	451	449	460
U. S. Gov't deposits	124	124	198	96	96	101
Inter-bank deposits:						
Domestic banks	2,158	2,107	2,240	579	596	554
Foreign banks	399	414	332	5	5	4
Borrowings	--	--	6	--	2	--
Other liabilities	383	372	301	25	25	31
Capital account	1,473	1,472	1,465	235	235	224

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 7, 1937

B-804b

(In millions of dollars)

	Total All districts	Federal					Reserve		Districts				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments - total	22,356	1,260	9,345	1,169	1,895	639	571	3,075	680	395	693	491	2,143
Loans to brokers and dealers:													
In New York City	1,049	16	1,017	9	—	—	—	3	—	—	1	—	3
Outside New York	229	28	75	17	14	4	7	50	6	2	4	3	19
Loans on securities to others (except banks)	2,049	140	866	135	218	71	53	213	71	29	50	43	160
Acceptances and commercial paper bought	405	83	142	28	15	10	5	42	12	11	22	2	33
Loans on real estate	1,156	84	238	63	178	27	27	76	45	6	19	23	370
Loans to banks	78	5	49	2	4	—	1	8	5	—	1	—	3
Other loans	4,407	330	1,765	194	259	126	178	574	151	118	155	147	410
U. S. Gov't obligations	8,520	410	3,379	336	873	273	185	1,526	229	166	258	186	699
Obligations fully guaranteed by U.S. Gov't	1,189	21	491	92	58	53	36	163	56	12	45	30	132
Other securities	3,274	143	1,323	293	276	75	79	420	105	51	138	57	314
Reserves with F. R. bank	5,176	271	2,607	307	309	132	97	694	125	71	156	103	304
Cash in vault	338	73	66	15	39	19	12	58	10	5	12	10	19
Balances with domestic banks	1,932	110	161	150	187	132	127	308	111	75	208	154	209
Other assets - net	1,351	92	570	91	107	42	39	99	24	16	23	29	219
LIABILITIES													
Demand deposits-adjusted	15,167	1,007	6,917	883	1,085	424	337	2,082	407	251	477	385	912
Time deposits	5,144	283	1,073	274	717	198	178	854	181	123	146	120	997
U. S. Gov't deposits	353	3	132	21	18	10	10	107	3	2	5	12	30
Inter-bank deposits:													
Domestic banks	5,559	235	2,222	297	354	212	224	799	263	126	372	185	270
Foreign banks	438	8	401	5	1	—	2	6	—	1	—	—	14
Borrowings	2	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	910	34	395	25	20	29	8	32	9	4	2	6	346
Capital account	3,580	235	1,608	227	342	91	87	354	87	55	90	79	325