

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
March 29, 1937

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on March 24 shows decreases for the week of \$138,000,000 in total loans and investments, \$205,000,000 in demand deposits-adjusted, \$64,000,000 in Government deposits, \$201,000,000 in deposits credited to domestic banks, and \$215,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City declined \$16,000,000, loans to brokers and dealers outside New York increased \$9,000,000, and loans on securities to others (except banks) increased \$6,000,000. Holdings of acceptances and commercial paper bought increased \$6,000,000, real estate loans declined \$2,000,000, loans to banks increased \$2,000,000, and "Other loans" increased \$5,000,000.

Holdings of United States Government direct obligations declined \$75,000,000 in the New York district, \$34,000,000 in the Chicago district and \$132,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$8,000,000. Holdings of "Other securities" declined \$8,000,000 in the San Francisco district and at all reporting member banks.

Demand deposits-adjusted declined \$98,000,000 in the New York district, \$68,000,000 in the Chicago district, \$20,000,000 in the San Francisco district and \$205,000,000 at all reporting member banks, and increased \$34,000,000 in the Philadelphia district. Government deposits declined \$14,000,000 each in the New York and Chicago districts and \$64,000,000 at all reporting member banks. Deposits credited to domestic banks declined in all districts, the principal decreases being \$98,000,000 in the New York district, \$18,000,000 in the Chicago district and \$16,000,000 in the Boston district, and the total decrease at all reporting member banks being \$201,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for week and the year ended March 24, 1937, follows:

(In millions of dollars)

	Mar. 24, 1937	Increase or decrease since	
		Mar. 17, 1937	Mar. 25, 1936
ASSETS			
Loans and investments - total	22,560	-138	+949
Loans to brokers and dealers:			
In New York City	1,088	-16	+154
Outside New York City	243	+9	+54
Loans on securities to others (except banks)	2,036	+6	-51
Acceptances & commercial paper bought	414	+6	+71
Loans on real estate	1,151	-2	+1
Loans to banks	92	+2	+15
Other loans	4,323	+5	+899
U. S. Gov't direct obligations	8,696	-132	-163
Obligations fully guaranteed by U. S. Gov't	1,205	-8	-60
Other securities	3,312	-8	+29
Reserve with F. R. banks	5,112	-215	+1,104
Cash in vault	362	+12	-4
Balances with domestic banks	1,963	-112	-267
LIABILITIES			
Demand deposits-adjusted	15,336	-205	+1,589
Time deposits	5,129	+1	+208
U. S. Government deposits	355	-64	-422
Inter-bank deposits:			
Domestic banks	5,586	-201	+201
Foreign banks	437	+4	+68
Borrowings	4	+3	-13

(B-804)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 25, 1937

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7	1 9 3 6		1 9 3 7	1 9 3 6	
	Mar. 24	Mar. 17	Mar. 25	Mar. 24	Mar. 17	Mar. 25
<u>A S S E T S</u>						
Loans and investments - total	8,597	8,691	8,400	2,068	2,102	1,958
Loans to brokers and dealers:						
In New York City	1,048	1,062	898	1	1	--
Outside New York City	72	74	64	50	47	28
Loans on securities to others (except banks)	736	735	755	151	146	151
Acceptances & commercial paper bought	132	129	158	15	15	16
Loans on real estate	128	128	136	14	14	15
Loans to banks	61	60	45	5	5	5
Other loans	1,561	1,568	1,141	402	404	259
U. S. Gov't obligations	3,226	3,309	3,476	1,061	1,100	1,130
Obligations fully guaranteed by						
U. S. Gov't	457	451	549	95	95	89
Other securities	1,176	1,175	1,178	274	275	265
Reserve with F. R. bank	2,440	2,545	1,949	541	569	428
Cash in vault	49	49	51	27	29	36
Balances with domestic banks	79	82	78	145	152	157
Other assets - net	477	470	463	62	62	76
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,407	6,503	5,869	1,450	1,499	1,308
Time deposits	672	671	546	450	450	414
U. S. Gov't deposits	124	136	197	96	106	116
Inter-bank deposits:						
Domestic banks	2,195	2,289	2,187	587	600	560
Foreign banks	401	398	340	5	5	4
Borrowings	--	--	14	--	--	--
Other liabilities	372	371	326	21	20	31
Capital account	1,471	1,469	1,462	234	234	222

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 24, 1937

B-804b

(In millions of dollars)

	Total All districts	Federal					Reserve		Districts				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	22,560	1,254	9,484	1,174	1,889	644	575	3,116	694	399	695	487	2,149
Loans to brokers and dealers:													
In New York City	1,088	15	1,056	9	—	—	1	3	—	—	1	—	3
Outside New York	243	29	74	19	17	4	9	56	6	2	4	3	20
Loans on securities to others (except banks)	2,036	140	862	135	214	70	52	212	72	29	48	43	159
Acceptances and commercial paper bought	414	79	155	30	15	10	5	37	12	12	23	2	34
Loans on real estate	1,151	84	239	62	178	27	26	76	44	6	19	23	367
Loans to banks	92	6	61	3	3	—	—	9	5	—	1	—	4
Other loans	4,323	327	1,725	190	248	124	175	564	149	116	154	145	406
U. S. Gov't obligations	8,696	409	3,450	341	830	278	189	1,582	239	177	260	186	705
Obligations fully guaranteed by U.S. Gov't	1,205	21	499	92	56	56	37	163	61	12	47	28	133
Other securities	3,312	144	1,363	293	278	75	81	414	106	45	138	57	318
Reserves with F. R. bank	5,112	260	2,550	274	303	131	100	740	125	66	156	106	301
Cash in vault	362	93	65	18	38	19	12	60	10	6	12	10	19
Balances with domestic banks	1,963	102	176	136	184	125	123	335	107	76	214	156	229
Other assets - net	1,338	93	560	90	107	42	39	94	24	16	23	28	222
LIABILITIES													
Demand deposits - adjusted	15,336	1,008	6,976	864	1,074	423	342	2,191	411	253	485	390	919
Time deposits	5,129	280	1,074	263	715	197	178	853	181	123	147	120	998
U. S. Gov't deposits	355	3	132	21	19	10	11	107	3	2	5	12	30
Inter-bank deposits:													
Domestic banks	5,586	228	2,259	286	349	208	222	808	270	124	370	180	282
Foreign banks	437	8	402	4	1	—	1	6	—	1	—	—	14
Borrowings	4	3	—	1	—	—	—	—	—	—	—	—	—
Other liabilities	908	36	387	27	20	32	8	27	9	4	3	6	349
Capital account	3,580	236	1,605	226	343	91	87	353	86	56	90	79	328