

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
March 15, 1937Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on March 10 shows increases for the week of \$83,000,000 in total loans and investments, \$148,000,000 in demand deposits-adjusted, \$39,000,000 in Government deposits and \$71,000,000 in reserve balances with Federal Reserve banks, and decreases of \$20,000,000 in time deposits, \$72,000,000 in deposits credited to domestic banks and \$38,000,000 in balances with domestic banks.

Loans to brokers and dealers in New York City increased \$36,000,000, loans to brokers and dealers outside New York increased \$3,000,000, and loans on securities to others (except banks) declined \$2,000,000. Holdings of acceptances and commercial paper bought declined \$8,000,000, real estate loans increased \$2,000,000, and loans to banks declined \$5,000,000. "Other loans" increased \$37,000,000 in the New York district and \$62,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$46,000,000 in the New York district and \$43,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$5,000,000. Holdings of "Other securities" declined \$3,000,000.

Demand deposits-adjusted increased \$94,000,000 in the New York district, \$26,000,000 in the San Francisco district, \$15,000,000 in the Kansas City district, \$13,000,000 in the Chicago district and \$143,000,000 at all reporting member banks. Time deposits declined \$13,000,000 in the New York district, \$8,000,000 in the San Francisco district and \$20,000,000 at all reporting member banks. Government deposits increased \$35,000,000 in the Chicago district and \$39,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$17,000,000 each in the New York and Chicago districts, \$12,000,000 in the Cleveland district, \$11,000,000 in the Kansas City district and \$72,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended March 10, 1937, follows:

(In millions of dollars)

	Mar. 10, 1937	Increase or decrease since	
		Mar. 3, 1937	Mar. 11, 1936
<u>ASSETS</u>			
Loans and investments - total	22,801	+83	+1,460
Loans to brokers and dealers:			
In New York City	1,110	+86	+46
Outside New York City	242	+3	+35
Loans on securities to others (except banks)	2,015	-2	-53
Acceptances & commercial paper bought	407	-8	+58
Loans on real estate	1,152	+3	+6
Loans to banks	81	-5	+14
Other loans	4,253	+62	+871
U. S. Gov't direct obligations	9,024	-43	+433
Obligations fully guaranteed by U.S. Gov't	1,203	-5	-41
Other securities	3,314	-8	+91
Reserve with F. R. banks	5,242	+71	+616
Cash in vault	366	-8	-6
Balances with domestic banks	2,017	-38	-401
<u>LIABILITIES</u>			
Demand deposits-adjusted	15,649	+148	+1,606
Time deposits	5,147	-20	+216
U. S. Government deposits	379	+39	-131
Inter-bank deposits:			
Domestic banks	5,743	-72	-92
Foreign banks	419	-3	+34
Borrowings	1	-1	-12

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
March 11, 1937

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

	New York City			Chicago		
	1 9 3 7	1 9 3 6		1 9 3 7	1 9 3 6	
	Mar. 10	Mar. 3	Mar. 11	Mar. 10	Mar. 3	Mar. 11
<u>A S S E T S</u>						
Loans and investments - total	8,752	8,691	8,457	2,133	2,117	1,932
Loans to brokers and dealers:						
In New York City	1,071	984	1,027	1	1	—
Outside New York City	76	76	62	49	47	37
Loans on securities to others (except banks)	725	730	744	145	144	148
Acceptances & commercial paper bought	135	141	159	14	15	15
Loans on real estate	128	128	135	14	14	15
Loans to banks	50	56	33	5	5	5
Other loans	1,532	1,496	1,128	394	387	261
U. S. Gov't obligations	3,421	3,466	3,522	1,140	1,132	1,099
Obligations fully guaranteed by U. S. Gov't	447	452	511	95	96	89
Other securities	1,167	1,162	1,136	276	276	263
Reserve with F. R. bank	2,500	2,474	2,225	541	530	518
Cash in vault	50	49	52	31	29	37
Balances with domestic banks	78	80	79	151	154	179
Other assets - net	508	491	468	66	66	76
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,571	6,453	5,953	1,552	1,552	1,402
Time deposits	674	688	543	455	455	414
U. S. Gov't deposits	134	135	131	71	36	80
Inter-bank deposits:						
Domestic banks	2,280	2,294	2,451	584	595	592
Foreign banks	381	385	353	5	5	3
Borrowings	—	—	12	—	—	—
Other liabilities	377	353	377	22	20	29
Capital account	1,471	1,477	1,461	233	233	222

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 10, 1937
(In millions of dollars)

B-804b

	Total All districts	Federal					Reserve		Districts				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>													
Loans and investments - total	22,801	1,242	9,642	1,173	1,896	656	577	3,167	694	408	701	487	2,158
Loans to brokers and dealers:													
In New York City	1,110	14	1,079	9	—	—	1	3	—	—	1	—	3
Outside New York	242	32	78	18	14	4	8	54	5	2	4	3	20
Loans on securities to others (except banks)	2,015	142	852	135	214	70	52	204	72	29	47	43	155
Acceptances and commercial paper bought	407	71	158	30	13	10	5	37	11	13	24	2	33
Loans on real estate	1,152	85	239	63	179	26	26	75	44	6	19	23	367
Loans to banks	81	5	50	3	3	—	1	9	5	—	1	—	4
Other loans	4,253	327	1,691	187	245	122	170	553	147	113	151	142	405
U. S. Gov't obligations	9,024	402	3,644	344	898	290	196	1,658	243	187	269	187	706
Obligations fully guaranteed by U.S.Gov't	1,203	21	493	90	54	59	37	163	60	13	47	29	137
Other securities	3,314	143	1,358	294	276	75	81	411	107	45	138	58	328
Reserves with F. R. bank	5,242	285	2,602	259	319	134	103	760	133	68	164	115	300
Cash in vault	366	94	66	16	38	18	11	64	11	6	13	10	19
Balances with domestic banks	2,017	117	173	135	201	128	133	347	120	68	212	161	222
Other assets - net	1,390	95	593	91	110	41	40	99	25	17	24	28	227
<u>LIABILITIES</u>													
Demand deposits - adjusted	15,649	1,032	7,132	835	1,094	431	341	2,301	420	263	495	392	913
Time deposits	5,147	279	1,076	263	718	198	178	857	180	123	146	120	1,009
U. S. Gov't deposits	379	5	144	29	23	12	15	86	5	2	7	19	32
Inter-bank deposits:													
Domestic banks	5,743	239	2,346	290	367	218	234	807	283	118	374	186	281
Foreign banks	419	8	383	4	1	1	1	6	—	1	—	1	13
Borrowings	1	—	—	1	—	—	—	—	—	—	—	—	—
Other liabilities	903	35	390	25	19	26	8	28	9	5	2	5	351
Capital account	3,575	235	1,605	227	342	91	87	352	86	55	90	78	327